

November 5, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Update on Scheme of Amalgamation of Shasun Pharmaceuticals Limited with Strides Arcolab Limited ('Scheme of Amalgamation') & Intimation of Record Date for allotment of shares.

We wish to inform you that all the necessary statutory/ regulatory approvals in relation to the Scheme of Amalgamation have been obtained and the Scheme of Amalgamation is effective as of November 19, 2015. In terms of the Scheme, the **Appointed Date** for the Merger shall be **April 1, 2015**.

As approved by the Board of Directors of the Company by a resolution passed today, **November 19, 2015** shall be the **Record Date** fixed for the purpose of determining the names of the shareholders of Shasun who shall be entitled to shares in the Company (as consideration under the Scheme of Amalgamation), in the exchange ratio of 5 (five) equity shares of Rs. 10/- each of Strides for every 16 (sixteen) equity shares of Rs. 2/- each held in Shasun.

Thanks & Regards,
For Strides Arcolab Limited



Badree Komandur
Company Secretary

