

June 7, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Update on “Acquisition of controlling stake in Universal Corporation, Kenya”

We refer to our press release dated February 8, 2016 on ‘Acquisition of controlling stake in Universal Corporation, Kenya’.

We now wish to inform you that the above transaction has achieved closure.

Yours faithfully
For **STRIDES SHASUN LIMITED**



Badree Komandur
Group CFO & Company Secretary

