

May 18, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Dear Sirs,

Sub: Outcome of the Board Meeting - Board Reconstitution

The Board of Directors at their meeting held today i.e., on May 18, 2017, considered and approved the following:

a) *Change in designation of Mr. Arun Kumar*

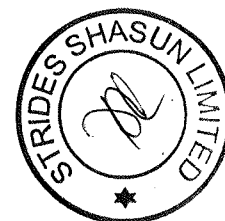
Mr. Arun Kumar, Founder & Executive Vice Chairman of the Company, has moved to a Non-Executive position and shall be the Chairman of the Board effective May 18, 2017. He will continue to provide strategic inputs to the Management.

b) *Appointments to the Board:***1) Appointment of Mr. Homi Rustam Khusrokhani as Independent Director** of the Company for a period of 5 (five) years with effect from May 18, 2017.

Homi, M.Sc (Economics) and a Chartered Accountant, has over 40 years' experience in the corporate sector. He is on the Board of ICICI Bank Limited and has earlier been the Managing Director of Tata Tea Limited and the Glaxo Group.

Homi has experience and expertise in agriculture related businesses, international business and mergers & acquisitions. He retired as the Managing Director of Tata Chemicals Limited in 2008.

Homi is not related to any other Director of the Company.



- 2) **Appointment of Mr. Shashank Sinha as Managing Director** of the Company for a period of 3 (three) years with effect from May 18, 2017.

Shashank is the Group CEO and associated with the Company since March 2016.

He has a Bachelor's Degree in Engineering and received his MBA from Indian Institute of Management, Lucknow.

Prior to Strides, Shashank led the US\$ 1 billion global flexibles business of Huhtamaki Oyj, a leading consumer packaging company headquartered in Finland. He has also held senior leadership positions at Godrej Consumer Products Ltd, Sara Lee Corporation, Reckitt Benckiser plc and Navis Capital Partners.

Shashank brings with him wide international experience in a variety of customer facing businesses. He is not related to any Director of the Company.

- 3) **Appointment of Mr. Badree Komandur as Executive Director** of the Company for a period of 3 (three) years with effect from May 18, 2017.

Badree is the Group CFO and is associated with Strides since February 2010. He holds a Degree in Commerce from the University of Madras and is a member of the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost and Works Accountants of India.

Prior to joining Strides, Badree has 15 years of industrial experience in Information Technology and Engineering Sectors.

Badree is not related to any other Director of the Company.

The above appointments are subject to approval of Members of the Company in the ensuing General Meeting.



c) Resignations from the Board

After long and distinguished association with the Company the following Directors have relinquished their Board positions effective May 18, 2017:

- 1) Mr. Abhaya Kumar Shankarlal as Executive Director/ Whole-time Director.
- 2) Mr. P.M Thampi and Mr. A K Nair as Independent Directors
- 3) Mr. M.R Umarji as Non-Executive Director

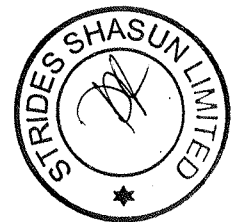
Pursuant to the above, the revised Board structure is as under:

| # | Name of the Director | Designation |
|---|-------------------------|--|
| 1 | Arun Kumar | Non-Executive Director & Chairman of the Board |
| 2 | Deepak Vaidya | Non-Executive Director |
| 3 | Sridhar S | Independent Director |
| 4 | Bharat Shah | Independent Director |
| 5 | Sangita Reddy | Independent Director |
| 6 | Homi Rustam Khusrokhani | Independent Director |
| 7 | Shashank Sinha | Managing Director |
| 8 | Badree Komandur | Executive Director |

d) Key Managerial Personnel ("KMP") of the Company pursuant to the above changes.

Consequent to the above, KMPs of the Company effective May 18, 2017 are as under:

- 1) Name : Mr. Shashank Sinha
Designation : Managing Director
Date of Appointment : May 18, 2017
Email id : Shashank.Sinha@stridesshasun.com
Phone : +91 80 6784 0335
- 2) Name : Mr. Badree Komandur
Designation : Executive Director
Date of Appointment : May 18, 2017
Email id : Badree.Komandur@stridesshasun.com
Phone : +91 80 6784 0347



3) Name : Ms. Manjula Ramamurthy
Designation : Company Secretary
Date of Appointment : May 18, 2017
Email id : Manjula.R@stridesshasun.com
Phone : +91 80 6784 0734

Request you to kindly take the above on record.

Thanks & Regards,
For Strides Shasun Limited

Manjula - R.

Manjula Ramamurthy
Company Secretary

