



## Press Release

December 12, 2018

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# Strides receives USFDA approval for Lidocaine Ointment

**Product approval from flagship facility in Bangalore  
To be launched immediately by Strides Pharma Inc. in the US markets**

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**Bangalore, 12 December, 2018** Strides Pharma Science Limited (Strides) today announced that its step-down wholly owned subsidiary, Strides Pharma Global Pte. Limited, Singapore, has received approval for **Lidocaine Ointment USP 5%** from the United States Food & Drug Administration (US FDA). Lidocaine Ointment is a generic version of Xylocaine® Ointment of AstraZeneca Pharmaceuticals LP.

According to IQVIA MAT data, the US market for **Lidocaine Ointment USP 5%** is approximately US\$ 50 Mn. The product will be marketed by Strides Pharma Inc. in the US Market and will be launched immediately.

The company has 80 cumulative ANDA filings with USFDA of which 54 ANDAs have been approved as of date and 26 are pending approval.

### About Lidocaine Ointment

Lidocaine Ointment contains a local anesthetic agent which is administered topically to numb and relieve pain from minor burns, skin abrasions, and other painful conditions affecting mucous membranes. Lidocaine Ointment is also used to numb the skin before certain medical procedures.

### About Strides

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is global pharmaceutical Company headquartered in Bangalore. The Company has two business verticals, viz., Regulated Markets and Emerging Markets. The Company has a global manufacturing footprint with 7 manufacturing facilities spread across three continents including 5 facilities for Regulated Markets and 2 facilities for the Emerging Markets. The Company has strong R&D infrastructure in India with global filing capabilities and a strong commercial footprint across 100 countries. Additional information is available at the Company's website at [www.strides.com](http://www.strides.com)

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