

March 28, 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Madam/ Sir,

Sub: Outcome of Appeal at Hon'ble National Company Law Appellate Tribunal, New Delhi – Corporate Insolvency Process against Strides Alathur stands stayed

This is further to Company's intimation of March 26, 2024 regarding the admission of Insolvency Petition filed by a Claimant against Strides Alathur Private Limited (formerly, Vivimed Life Sciences Private Limited) ('Strides Alathur'), a wholly owned subsidiary of the Company.

We would like to update you that corporate insolvency resolution process against Strides Alathur Private Limited thereby stands stayed by the Hon'ble National Company Law Appellate Tribunal, New Delhi vide order dated March 28, 2024 in Company Appeal (AT) (INS) No. 606 OF 2024.

Basis the above Order, we have instructed the Interim Insolvency Professional to hand over control of all affairs of Strides Alathur to the Board of Directors of Strides Alathur as per the Order dated March 28, 2024.

This is for your information and records under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks & Regards, For **Strides Pharma Science Limited**,

Manjula Ramamurthy Company Secretary ICSI Membership No. A30515