

**Pharmacy Alliance Pty Ltd**  
**BALANCE SHEET AS AT Mar 31, 2016**

	<u>Schedule</u>	<u>Mar-16</u> <u>AUD</u>
<b>A . EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share capital	1	1,486,018
b) Reserves and Surplus	2	1,493,318
		2,979,336
 <b>2. Share application money pending allotment</b>		
		-
 <b>3. Minority Interest</b>		
		-
 <b>4. Non Current Liabilities</b>		
a) Long Term borrowing	3	-
b) Deferred Tax liabilities (Net)		-
c) Other Long Term Liabilities	4	-
d) Long Term Provisions	5	473,523
		473,523
 <b>5. Current Liabilities</b>		
a) Short Term borrowing	6	336,733
b) Trade Payables	7	1,287,497
c) Other Current Liabilities	8	374,726
d) Short Term Provisions	9	235,813
<b>Total</b>		<b>5,687,628</b>
 <b>B . ASSETS</b>		
<b>1 . NON CURRENT ASSETS</b>		
<b>a. Fixed Assets</b>		
i) Tangible Assets	10	62,212
ii) Intangible Assets		97,556
iii) Capital Work in Progress		51,416
iv) Intangible Assets Under Development		-
v) Fixed Assets held for Sale\		-
		211,183
b. Non Current Investments	11	-
c. Deferred Tax Assets (Net)	12	442,473
d. Long Term Loans and Advances	13	106,926
e. Other Non Current Assets	14	-
		549,399
 <b>2 . CURRENT ASSETS</b>		
a Current investments	15	-
b Inventories	16	-
c Trade receivables	17	2,264,708
d Cash and cash equivalents	18	2,598,076
e Short-term loans and advances	19	64,262
f Other current assets	20	-
		4,927,046
<b>Total</b>		<b>5,687,628</b>

**Pharmacy Alliance Pty Ltd**  
**STATEMENT OF PROFIT & LOSS**  
**FOR THE PERIOD ENDED Mar 31, 2015**

	<u>Schedule</u>	<u>For the period ended Mar-16 AUD</u>
<b>A . CONTINUING OPERATIONS</b>		
1. Revenue from Operations (Gross)	21	1,249,559
Less: Excise Duty	21	-
<b>Revenue from Operations Net</b>		<b>1,249,559</b>
<b>2. Expenses</b>		
a. Cost of Materials consumed	22.1	-
b. Purchases of Stock in Trade	22.2	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.3	-
d. Employee benefits expense	23	591,909
f. Other expenses	24	361,013
<b>Total Expenses</b>		<b>952,922</b>
<b>3. Earnings before exceptional items, extraordinary items, interest, tax, depreciation and amortisation (EBITDA) (1 - 2)</b>		<b>296,637</b>
4. Finance Cost	25	2,754
5. Depreciation and amortisation expense	10	3,234
6. Other Income	26	28,585
<b>7. Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4- 5 + 6)</b>		<b>319,234</b>
8. Exceptional Items		-
<b>9. Profit / (Loss) before tax (9 + 10)</b>		<b>319,234</b>
12. Tax Expense		
a Current tax expense for current year		57,039
b (Less): MAT credit (where applicable)		-
c Current tax expense relating to prior years		-
d Net current tax expense		57,039
e Deferred tax		-
		<b>57,039</b>
<b>13. Profit / (Loss) from continuing operations (11 + 12)</b>		<b>262,195</b>



**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

**Mar-16**  
**AUD**

**SCHEDULE 2**  
**RESERVES AND SURPLUS**

**1. General Reserve**

Opening Balance	-
Add: Transfer from Profit and loss account	-
Closing Balance	<u>-</u>

**2. Capital Reserve**

Opening Balance	-
Add: Transfer from Profit and loss account	-
Closing Balance	<u>-</u>

**3. Securities Premium Account**

Opening Balance	-
Add: Premium on Shares issued during the year	-
Less : Utilisation during the Year	-
Closing Balance	<u>-</u>

**4. Profit & Loss Account**

Pre acquisition reserve	1,231,123
Opening Balance	-
Add: Profit for the Year	262,195
Less:	
Proposed Dividend Equity Share Holders	
Proposed Dividend Preference Share Holders	
Tax on dividend	
Transferred to :	
General Reserve	
Capital Redemption reserve	
Debenture Redemption reserve	
Other reserves (Details)	
Closing Balance	<u>1,493,318</u>

**5. Other Reserves (Please Specify and Link it from TB)**

<b>6. Exchange reserve (on consolidation)</b>	-
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**Total** 1,493,318

**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

**Mar-16**  
**AUD**

**NON CURRENT LIABILITIES**

**Long Term Borrowings 3**

**Secured**

a) Term Loans from Banks	-
b) Term Loans From Financial institutions	-
c) Loans and advances from related parties	-
d) Deposits	-
e) Long-term maturities of finance lease obligations	-
f) Other loans and advances	-
	<hr/>
	-
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**Unsecured**

a) Term Loans from Banks	-
b) Term Loans From other parties	-
c) Loans and advances from related parties	-
d) Deposits	-
e) Long-term maturities of finance lease obligations	-
f) Other loans and advances	-
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	-
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**Total**

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**-**

**Other Long Term Liabilities 4**

a) Trade Payables:	-
b) Others:	
(i) Payables on purchase of fixed assets	
(ii) Contractually reimbursable expenses	
(iii) Interest accrued but not due on borrowings	
(iv) Interest accrued on trade payables	
(v) Interest accrued on others	
(vi) Trade / security deposits received	
(vii) Advances from customers	
(viii) Income received in advance (Unearned revenue)	
(ix) Others (specify nature)	
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	-
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**Total**

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**-**

**Long Term Provisions 5**

a) Provision for employee benefits:	
(i) Provision for compensated absences	473,523
(ii) Provision for gratuity	-
(iii) Provision for Deferred Employee Compensation	-
(iv) Provision for other defined benefit plans	-
(v) Provision for other employee benefits	-
(b) Provision - Others:	
(i) Provision for expenses long term	-
(ii) Other Long Term provisions	-
(iii) Provision for warranty	-
(iv) Provision for estimated losses on onerous contracts	-
(v) Provision for other contingencies	-
(vi) Provision - others (give details)	-
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	473,523
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**Total**

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**473,523**

**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

**Mar-16**  
**AUD**

**Short Term Borrowings 6**

**Secured**

a) Loans repayable on demand from Banks	-
b) Loans repayable on demand from Financial Institutions	-
c) Loans and advances from related parties	-
d) Deposits	-
f) Other loans and advances	-
	<hr/>
	-
	<hr/>

**Unsecured**

a) Loans repayable on demand from Banks	-
b) Loans repayable on demand from Other parties	336,733
c) Loans and advances from related parties	-
d) Deposits	-
f) Other loans and advances	-
	<hr/>
	336,733
	<hr/>
	<b>336,733</b>
	<hr/>

**Total**

**Trade Payables 7**

Acceptances	
Other than Acceptances	
	<hr/>
	1,287,497
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	<b>1,287,497</b>
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**Other Current Liabilities 8**

(a) Current maturities of long-term debt	-
(b) Current maturities of finance lease obligations	-
(c) Interest accrued but not due on borrowings	-
(d) Interest accrued and due on borrowings	-
(e) Income received in advance (Unearned revenue)	-
(f) Unclaimed dividends	-
(g) Other payables	
(i) Statutory remittances	328,609
(ii) Payables on purchase of fixed assets	
(iii) Contractually reimbursable expenses	
(iv) Interest accrued on trade payables	
(v) Interest accrued on others	
(vi) Trade / security deposits received	-
(vii) Advances from customers	24,764
(viii) Others (specify nature)	21,353
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	374,726
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**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

**Mar-16**  
**AUD**

**Short Term Provisions 9**

(a) Provision for employee benefits:	
(i) Provision for bonus	
(ii) Provision for compensated absences	-
(iii) Provision for gratuity	-
(iv) Provision for post-employment medical benefits	
(v) Provision for other defined benefit plans	
(vi) Provision for other employee benefits (give details)	-
 (b) Provision - Others:	
(i) Provision for tax (net of advance tax ` ____ (As at 31 March, 20X1 ` ____)	235,813
(ii) Provision for premium payable on redemption of bonds	
(iii) Provision for estimated loss on derivatives	
(iv) Provision for warranty	
(v) Provision for estimated losses on onerous contracts	
(vi) Provision for other contingencies	
(vii) Provision for proposed equity dividend	-
(viii) Provision for proposed preference dividend	-
(ix) Provision for tax on proposed dividends	-
(x) Provision - others (give details)	-
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	235,813
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**1 . NON CURRENT ASSETS**

**Long Term Loans and Advances 13**

(a) Capital advances	
Secured, considered good	
Unsecured, considered good	-
Doubtful	
 Less: Provision for doubtful advances	<hr/>
	-
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(b) Security deposits	
Secured, considered good	
Unsecured, considered good	106,926
Doubtful	
 Less: Provision for doubtful deposits	<hr/>
	106,926
	<hr/>
(c) Loans and advances to related parties	
Secured, considered good	
Unsecured, considered good	
Doubtful	
 Less: Provision for doubtful loans and advances	<hr/>
	-
	<hr/>
(d) Loans and advances to employees	
Secured, considered good	
Unsecured, considered good	-
Doubtful	
 Less: Provision for doubtful loans and advances	<hr/>
	-
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**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

	<b><u>Mar-16</u></b>
	<b><u>AUD</u></b>
(e) Prepaid expenses - Unsecured, considered good	-
(f) Advance income tax (net of provisions)	-
(h) Balances with government authorities	
Unsecured, considered good	
(i) CENVAT credit receivable	-
(ii) VAT credit receivable	-
(iii) Service Tax credit receivable	-
(iv) Others	-
(i) Other loans and advances (specify nature)	
Secured, considered good	-
Unsecured, considered good	
Doubtful	
Less: Provision for other doubtful loans and advances	-
<b>Total</b>	<b><u>106,926</u></b>

**Other Non Current Assets 14**

(a) Long-term trade receivables	
Secured, considered good	
Unsecured, considered good	
Doubtful	-
Less: Provision for doubtful trade receivables	-
(b) Unamortised expenses	
(i) Ancillary borrowing costs	
(ii) Share issue expenses (where applicable)	
(iii) Discount on shares (where applicable)	
(c) Accruals	
(i) Interest accrued on deposits	
(ii) Interest accrued on investments	-
(iii) Interest accrued on trade receivables	
(d) Others	
(i) Insurance claims	
(ii) Receivables on sale of fixed assets	
(iii) Contractually reimbursable expenses	
(iv) Others (specify nature)	
	-



**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

**Mar-16**  
**AUD**

**2 . CURRENT ASSETS**

**Inventories 16**

(a) Raw materials	-
Goods-in-transit	-
(b) Work-in-progress	-
Goods-in-transit	-
(c) Finished goods (other than those acquired for trading)	-
Goods-in-transit	-
(d) Stock-in-trade (acquired for trading)	-
Goods-in-transit	-
(e) Stores and spares	-
Goods-in-transit	-
(f) Loose tools	-
Goods-in-transit	-
(g) Others (Specify nature)	-
Goods-in-transit	-
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	-
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**Trade Receivables 17**

Trade receivables outstanding for a period exceeding six months from the date they were due for payment	
Secured, considered good	
Unsecured, considered good	-
Doubtful	
Less: Provision for doubtful trade receivables	-
	<hr/>
	-
Other Trade receivables	
Secured, considered good	
Unsecured, considered good	2,264,708
Doubtful	
Less: Provision for doubtful trade receivables	-
	<hr/>
	2,264,708
	<hr/>
<b>Total</b>	<b>2,264,708</b>
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**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

**Mar-16**  
**AUD**

**Cash and Bank Balances 18**

**Cash and Cash Equivalents**

(a) Cash on hand	500
(b) Cheques, drafts on hand	
(c) Balances with banks	
(i) In current accounts	2,597,576
(ii) In EEFC accounts	
(iii) In deposit accounts	-
(iv) In earmarked accounts	
- Unpaid dividend accounts	-
- Unpaid matured deposits	
- Unpaid matured debentures	
- Share application money received for allotment of securities and due for refund	
- Other earmarked accounts	-
(d) Others (specify nature)	

**Bank Balances**

- Balances held as margin money or security against borrowings, guarantees and other	-
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**Total**

**2,598,076**

**Short Term Loans and Advances 19**

(a) Security deposits	
Secured, considered good	
Unsecured, considered good	-
Doubtful	
Less: Provision for doubtful deposits	-
(b) Loans and advances to related parties	
Secured, considered good	
Unsecured, considered good	-
Doubtful	
Less: Provision for doubtful loans and advances	-
(d) Loans and advances to employees	
Secured, considered good	
Unsecured, considered good	-
Doubtful	
Less: Provision for doubtful loans and advances	-

**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Balance Sheet**

	<b><u>Mar-16</u></b>
	<b><u>AUD</u></b>
(e) Prepaid expenses - Unsecured, considered good	17,282
(f) Advance income tax (net of provisions)	-
(h) Balances with government authorities	
Unsecured, considered good	
(i) CENVAT credit receivable	-
(ii) VAT credit receivable	-
(iii) Service Tax credit receivable	-
(iv) Others	-
(i) Other loans and advances (specify nature)	
Secured, considered good	
Unsecured, considered good	46,980
Doubtful	
Less: Provision for other doubtful loans and advances	
	<hr/>
	46,980
	<hr/>
<b>Total</b>	<b><u>64,262</u></b>

**Other Current Assets 20**

(a) Unbilled Revenue	-
(b) Unamortised expenses	
(i) Ancillary borrowing costs	
(ii) Share issue expenses (where applicable)	
(iii) Discount on shares (where applicable)	
(iv) Other Deferred Expenses	-
(c) Accruals	
(i) Interest accrued but not received /Interest receivable	-
(ii) Interest accrued on investments	
(iii) Interest accrued on trade receivables	
(d) Others	
(i) Insurance claims	
(ii) Receivables on sale of fixed assets	
(iii) Contractually reimbursable expenses	
(iv) Others (specify nature)	
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	-
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Schedules forming part of the Consolidated Balance Sheet

Note 10

Fixed Assets & Intangible Assets

Particulars	GROSS BLOCK					DEPRECIATION/AMORTISATION				NET BLOCK	
	As on Apr 01, 2015	Consolidation adjustment	Additions During the year (Acquisition)	Deletions During the year	As on Mar 31, 2016	Upto Mar 31, 2015 (Acquisition)	For the Year	Withdrawn on Deletions / Adjustments	Upto Mar 31, 2016	As on Mar 31, 2016	As on Mar 31, 2015
<b>Tangible Assets:</b>											
Freehold Land					-				-	-	-
Leasehold Land					-				-	-	-
Buildings					-				-	-	-
Furniture & Fixtures	-		12,006.36		12,006.36	1,802.00	129.00		1,931.00	10,075.36	-
Office Equipments & Computers	-		297,109.25		297,109.25	241,868.00	3,105.00		244,973.00	52,136.25	-
Plant & Machinery					-				-	-	-
Motor Vehicles					-				-	-	-
<b>Intangible Assets:</b>											
Registrations & Brands					-				-	-	-
Software Licences	-		97,556.15	-	97,556.15				-	97,556.15	-
<b>Total</b>	-	-	<b>406,672</b>	-	<b>406,672</b>	<b>243,670.00</b>	<b>3,234.00</b>	-	<b>246,904.00</b>	<b>159,767.76</b>	-
<i>Previous year</i>					-				-	-	
Capital work in Progress Intangible assets under development										51,415.51	-
<b>Grand Total</b>										<b>211,183.27</b>	-

**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Profit & Loss account**

	<b><u>For the period ended</u></b> <b><u>March 31, 2016</u></b> <b><u>AUD</u></b>
<b><u>Revenue From Operations 21</u></b>	
Sale of products	-
Sale of Services	1,249,559
Other Operating Revenue	
Less: Excise duty	-
<b>Revenue from Operations</b>	<b>1,249,559</b>
<b><u>Other Income 26</u></b>	
Exchange fluctuation gain (net)	-
Dividend Income	26,274
Net gain on sale of Investments	-
Profit on Sale / Disposal of assets	-
Interest Income	2,311
Other Non Operating Income	-
<b>Total</b>	<b><u>28,585</u></b>

**Cost Of Materials Consumed 22**

Cost of Materials Consumed	
Opening stock	-
Add: Purchases	-
Less: Closing stock	-
<b>Total</b>	<b><u>-</u></b>

**INCREASE / (DECREASE) IN STOCK**

i) Opening stock	
Work in process	-
Stock In Trade	-
Finished goods	-
	<u>-</u>
iii) Closing stock	
Work in process	-
Stock In Trade	-
Finished goods	-
	<u>-</u>
<b>Total</b>	<b><u>-</u></b>

**Pharmacy Alliance Pty Ltd**

**Schedules forming part of the Consolidated Profit & Loss account**

**For the period ended**  
**March 31, 2016**  
**AUD**

**Employee Benefit Expenses 23**

Salaries and wages	574,683
Contribution to provident and other funds	-
Expense on employee stock option (ESOP) scheme	-
Staff welfare expenses	17,226
<b>Total</b>	<b><u>591,909</u></b>

**Other Expenses 24**

Power, fuel & water	642
Consumables	-
R & D Expense	-
Conversion & Processing charges	-
Excise duty paid	-
Freight & forwarding	-
Rent	13,634
Rates & taxes	-
Communication charges	15,311
Repairs & maintenance	-
- Buildings	-
- Machinery	1,020
- Others	35,835
Insurance	1,199
Travelling & conveyance	85,840
Advertisement & Selling expenses	154,405
Commission on sales	10,608
Legal and Professional fees	21,473
Other expenses	21,046
Cost of product rights transferred	-
Provision for doubtful debts	-
Exchange fluctuation Loss	-
Miscellaneous expense	-
<b>Total</b>	<b><u>361,013</u></b>

**Finance Cost 25**

Bank charges & commission	1,456
Interest on Borrowings	-
Interest on Trade Payables	-
Other Interest Cost	-
Other Borrowing Cost	1,298
<b>Total</b>	<b><u>2,754</u></b>