

**Strides CIS**  
**BALANCE SHEET AS AT MARCH 31, 2017**

	Note No.	31-Mar-17	USD 31-Mar-16
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Capital Work in Progress		249,373	-
<b>Total Non-current assets</b>		<u>249,373</u>	<u>-</u>
<b>II Current assets</b>			
(a) Financial assets			
(i) Trade receivables	1	1,394,683	-
(ii) Cash and cash equivalents	2	85,496	14,170
(iii) Other financials assets	3	-	351,381
(b) Other current assets	4	-	1,000
<b>Total Current assets</b>		<u>1,480,179</u>	<u>366,551</u>
<b>Total Assets</b>		<u><u>1,729,552</u></u>	<u><u>366,551</u></u>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital	5	3,145	3,145
(b) Other equity	6	118,055	52,333
<b>Total Equity</b>		<u>121,200</u>	<u>55,478</u>
<b>B Liabilities</b>			
<b>I Current liabilities</b>			
(a) Financials Liabilities			
(i) Borrowings	7	-	292,100
(ii) Trade payables	8	31,110	13,477
(b) Other current liabilities	9	1,571,746	-
(d) Current tax liabilities	10	5,496	5,496
		<u>1,608,352</u>	<u>311,073</u>
<b>Total Equity and liabilities</b>		<u><u>1,729,552</u></u>	<u><u>366,551</u></u>

See accompanying notes forming part of the Financial Statements

**Strides CIS**  
**STATEMENT OF PROFIT AND LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2017**

	Note No.	31-Mar-17	31-Mar-16
1 Revenue from operations	11	1,836,972	-
2 Other income	12	48	-
<b>3 Total revenue (1+2)</b>		<b>1,837,020</b>	<b>-</b>
<b>4 Expenses</b>			
(b) Purchase of stock-in-trade		1,217,882	-
(a) Employee benefits expenses	13	75,032	14,988
(b) Other expenses	14	461,088	163,986
<b>Total</b>		<b>1,754,002</b>	<b>178,974</b>
<b>5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)</b>		<b>83,018</b>	<b>(178,974)</b>
6 Finance costs	15	5,558	3,502
7 Depreciation and amortisation expense		-	-
<b>8 Profit before exceptional items and tax (5-6-7)</b>		<b>77,460</b>	<b>(182,476)</b>
9 Exceptional items gain / (loss) (net)		(11,738)	-
<b>10 Profit before tax (8+9)</b>		<b>65,722</b>	<b>(182,476)</b>
11 Tax expense		-	-
<b>12 Profit for the year (10-11)</b>		<b>65,722</b>	<b>(182,476)</b>
<b>13 Other Comprehensive Income</b>			
A) (i) Items that will not be reclassified to profit or loss		-	-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that may be reclassified to profit or loss		-	-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
<b>Total Other comprehensive Income</b>		<b>-</b>	<b>-</b>
<b>14 Total Comprehensive Income for the period (12+13)</b>		<b>65,722</b>	<b>(182,476)</b>

See accompanying notes forming part of the Financial Statements

Strides CIS  
Notes forming part of the financial statements

Note  
No.

1 Trade receivables	USD	
Particulars	31-Mar-17	31-Mar-16
<b>Unsecured, considered good</b>		
Outstanding for a period exceeding six months from the date they were due for payment		
- Unsecured considered good	-	
- Doubtful	-	-
Others		
- Unsecured considered good	1,394,683	-
- Doubtful	-	-
	1,394,683	-
Less: Provision for doubtful trade receivables	-	-
	1,394,683	-
<b>Total</b>	<b>1,394,683</b>	<b>-</b>
<b>Note: Dues from Related Parties</b>	<b>-</b>	<b>-</b>

  

2 Cash and cash equivalents	USD	
Particulars	31-Mar-17	31-Mar-16
Balance with banks in current account	85,496	14,170
<b>Total</b>	<b>85,496</b>	<b>14,170</b>

  

3 Other financial assets	USD	
Particulars	31-Mar-17	31-Mar-16
Loans and advances to related party	-	351,381
<b>Total</b>	<b>-</b>	<b>351,381</b>

  

4 Other current assets	USD	
Particulars	31-Mar-17	31-Mar-16
Prepaid Expenses	-	1,000
<b>Total</b>	<b>-</b>	<b>1,000</b>

  

7 Borrowings	USD	
Particulars	31-Mar-17	31-Mar-16
Loan from related party	-	292,100
<b>Total</b>	<b>-</b>	<b>292,100</b>

  

8 Trade payables	USD	
Particulars	31-Mar-17	31-Mar-16
Other than acceptances	31,110	13,477
<b>Total</b>	<b>31,110</b>	<b>13,477</b>

  

9 Other current liabilities	USD	
Particulars	31-Mar-17	31-Mar-16
Payable to related parties	1,569,176	-
Other current liabilities	2,570	-
<b>Total</b>	<b>1,571,746</b>	<b>-</b>

  

10 Current tax liabilities	USD	
Particulars	31-Mar-17	31-Mar-16
Current tax	5,496	5,496
<b>Total</b>	<b>5,496</b>	<b>5,496</b>

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STATEMENT OF CHANGES IN EQUITY

5 Share capital

USD

Particulars	31-Mar-17	31-Mar-16
<b>Authorised</b>		
<b>Total</b>	-	-
<b>Issued, subscribed and fully paid-up</b>		
Equity	3,145	3,145
Preference	-	-
<b>Total</b>	<b>3,145</b>	<b>3,145</b>

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STATEMENT OF CHANGES IN EQUITY

6 Other equity	USD	
Particulars	31-Mar-17	31-Mar-16
<b>Securities Premium Account</b>		
Opening Balance	418,775	-
Add : Premium on shares issued during the year	-	418,775
<b>Closing balance</b>	<b>418,775</b>	<b>418,775</b>
<b>Surplus in Statement of Profit and Loss</b>		
Opening Balance	(366,442)	(183,966)
Add: (Loss) for the year	65,722	(182,476)
<b>Closing balance</b>	<b>(300,720)</b>	<b>(366,442)</b>
<b>Consolidation adjustment reserve</b>		
<b>Closing balance</b>	-	-
<b>Other comprehensive income</b>		
<b>Actuarial gain/(loss) on defined benefit obligation</b>		
Opening Balance	-	-
Add/(less): Other comprehensive income for the year	-	-
Add/(less): Tax impact on the above	-	-
<b>Closing balance</b>	-	-
<b>Total</b>	<b>118,055</b>	<b>52,333</b>

**Strides CIS**  
Notes forming part of the financial statements

Note

No.

11 Revenue from operations	USD	
Particulars	31-Mar-17	31-Mar-16
Sale of product	1,836,972	-
Sale of services	-	-
Other operating income	-	-
<b>Total</b>	<b>1,836,972</b>	<b>-</b>

  

12 Other income	USD	
Particulars	31-Mar-17	31-Mar-16
Other Non Operating Income	48	-
<b>Total</b>	<b>48</b>	<b>-</b>

  

13 Employee benefit expenses	USD	
Particulars	31-Mar-17	31-Mar-16
Salaries and wages	75,032	14,988
<b>Total</b>	<b>75,032</b>	<b>14,988</b>

  

14 Other expenses	USD	
Particulars	31-Mar-17	31-Mar-16
Research & Development	123,410	127,603
Freight & forwarding	3,780	-
Rates & taxes	400	393
Advertisement & Selling expenses	154,413	5,203
Legal and Professional fees	23,059	29,808
Other expenses	156,020	-
Exchange fluctuation Loss	6	979
<b>Total</b>	<b>461,088</b>	<b>163,986</b>

  

15 Finance cost	USD	
Particulars	31-Mar-17	31-Mar-16
Interest expenses	-	-
Bank Charges & Commission	5,558	3,502
<b>Total</b>	<b>5,558</b>	<b>3,502</b>