

STRIDES ARCOLAB INTERNATIONAL LIMITED
BALANCE SHEET AS AT MARCH 31, 2019

	Amount in USD	Amount in USD
	31-Mar-19	31-Mar-18
A ASSETS		
I Non-current assets		
(a) Other intangible assets	75,330	4,765,503
(b) Financial assets		
(i) Investments	1 91,301,604	63,452,220
Total non-current assets	91,376,934	68,217,723
II Current assets		
(a) Financial assets		
(i) Investments	-	-
(ii) Cash and cash equivalents	2 141,990	111,057
(b) Other current assets	3 19,523	12,761
Total current assets	161,513	123,818
TOTAL ASSETS	91,538,447	68,341,541
B EQUITY AND LIABILITIES		
I Equity		
(a) Equity share capital	4 61,453,977	31,456,349
(b) Other equity	5 (7,342,458)	35,453,819
Total Equity	54,111,519	66,910,168
II Liabilities		
1 Current liabilities		
(a) Financial liabilities		
(i) Trade payables	6 86,621	145,251
(ii) Other financial liabilities	7 37,340,307	1,286,122
Total current liabilities	37,426,928	1,431,372
TOTAL EQUITY AND LIABILITIES	91,538,447	68,341,541

STRIDES ARCOLAB INTERNATIONAL LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019

		Amount in USD	Amount in USD
Particulars	Note No.	31-Mar-19	31-Mar-18
1 Revenue from operations		-	-
2 Other Income		-	-
3 Total Revenue (1+2)		<u>-</u>	<u>-</u>
4 Expenses			
(a) Finance costs	8	426,164	7,666
(b) Depreciation and amortisation expense		12,555	262,384
(c) Other expenses	9	1,139,443	850,499
Total expenses		<u>1,578,162</u>	<u>1,120,549</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>(1,578,162)</u>	<u>(1,120,549)</u>
6 Exceptional Item		<u>(11,218,116)</u>	<u>(1,177,677)</u>
7 Profit / (Loss) before taxes (5+6)		<u>(12,796,278)</u>	<u>(2,298,225)</u>
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
9 Profit / (Loss) for the year after tax		<u>(12,796,278)</u>	<u>(2,298,225)</u>

STRIDES ARCOLAB INTERNATIONAL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2019

(A) Equity share capital

Particulars	Amount in USD
Balance as at March 31, 2017	31,456,349
Changes in equity share capital during the year	-
Balance as at March 31, 2018	31,456,349
Changes in equity share capital during the year	29,997,628
Balance as at March 31, 2019	61,453,977

(B) Other equity

Particulars	Share application money pending allotment	Foreign Currency Translation Reserve	Securities Premium Account	Reserves and surplus		Items of other comprehensive income Re -measurement of the defined benefit liabilities / (assets)	Total
				Retained earnings	-		
Balance as at March 31, 2017	-	(1,155,603)	11,833,581	(2,925,933)	-	7,752,044.80	
Profit/loss for the year	-	-	-	(2,298,225)	-	(2,298,225)	
Application money received during the year	30,000,000	-	-	-	-	30,000,000	
Other comprehensive income for the year (net of tax)	-	-	-	-	-	-	
Balance as at March 31, 2018	30,000,000	(1,155,603)	11,833,581	(5,224,158)	-	35,453,819	
Application money received during the year	-	-	-	-	-	-	
Issue of shares	(29,997,628)	-	-	-	-	(29,997,628)	
Refund of Share Application money	(2,372)	-	-	-	-	(2,372)	
Profit/loss for the year	-	-	-	(12,796,278)	-	(12,796,278)	
Other comprehensive income for the year (net of tax)	-	-	-	-	-	-	
Balance as at March 31, 2019	-	(1,155,603)	11,833,581	(18,020,436)	-	(7,342,458)	

STRIDES ARCOLAB INTERNATIONAL LIMITED
Notes forming part of financial statement

Note

No.

		Amount in USD	
Particulars		31-Mar-19	31-Mar-18
1	Non current investments		
	Particulars	31-Mar-19	31-Mar-18
	Investments	91,301,604	63,452,220
	Total	91,301,604	63,452,220
2	Cash and cash equivalents		
	Particulars	31-Mar-19	31-Mar-18
	Balances with banks:		
	In current accounts	141,990	111,057
	Total	141,990	111,057
3	Other current assets		
	Particulars	31-Mar-19	31-Mar-18
	Unsecured, considered good		
	Balances with government authorities:	19,523	12,761
	Total	19,523	12,761
4	Share capital		
	Particulars	31-Mar-19	31-Mar-18
	Issued, subscribed and fully paid-up		
	Equity share capital	61,453,977	31,456,349
	Total	61,453,977	31,456,349
5	Reserves and surplus		
	Particulars	31-Mar-19	31-Mar-18
	Share Application money Pending Allotment		
		-	30,000,000
		-	30,000,000
	Securities premium account		
	Opening balance	11,833,581	11,833,581
	Add : Premium on shares issued during the year	-	-
	Closing balance	11,833,581	11,833,581
	Surplus in statement of profit and loss		
	Opening balance	(5,224,158)	(2,925,933)
	Add: Profit / (Loss) for the year	(12,796,278)	(2,298,225)
	Closing balance	(18,020,436)	(5,224,158)
	Foreign currency translation reserve		
		(1,155,603)	(1,155,603)
	Total	(7,342,458)	35,453,819
6	Trade payables		
	Particulars	31-Mar-19	31-Mar-18
	Trade payable	86,621	145,251
	Total	86,621	145,251
7	Other Current financial Liabilities		
	Particulars	31-Mar-19	31-Mar-18
	Payable to group entities	37,340,307	1,286,122
	Total	37,340,307	1,286,122

STRIDES ARCOLAB INTERNATIONAL LIMITED
Notes forming part of financial statement

Note

No.

8 Finance cost	Amount in USD	
Particulars	31-Mar-19	31-Mar-18
Bank charges	8,013	7,666
Other finance Cost	418,151	-
Total	426,164	7,666

9 Other expenses	Amount in USD	
Particulars	31-Mar-19	31-Mar-18
Product registration costs	-	698,093
Rates & Taxes	382,453	-
Net loss on foreign currency transactions	2,857	(3,463)
Loss on sale of Assets	728,891	-
Professional fees	13,625	127,828
Payment to Auditors - For Statutory Audit	11,617	28,041
Total	1,139,443	850,499