

**STRIDES CIS LIMITED**  
**BALANCE SHEET AS AT MARCH 31, 2019**

	Amount in USD 31-Mar-19	Amount in USD 31-Mar-18
<b>A ASSETS</b>		
<b>I Non-current assets</b>		
(a) Intangibles assets under development	-	249,373
(b) Deferred tax assets (net)	43,694	-
<b>Total non-current assets</b>	<b>43,694</b>	<b>249,373</b>
<b>I Current assets</b>		
(a) Financial assets		
(i) Trade receivables	1      717,687	1,065,443
(ii) Cash and cash equivalents	2      195,483	9,798
(iii) Other financial assets	3      115,463	-
(b) Other current assets	4      43	-
<b>Total current assets</b>	<b>1,028,676</b>	<b>1,075,241</b>
<b>TOTAL ASSETS</b>	<b>1,072,370</b>	<b>1,324,614</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>I Equity</b>		
(a) Equity share capital	5      3,145	3,145
(b) Other equity	6      86,298	195,170
<b>Total Equity</b>	<b>89,443</b>	<b>198,315</b>
<b>II Liabilities</b>		
<b>1 Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	7      43,142	65,077
(ii) Other financial liabilities	8      934,289	1,055,726
(b) Current income tax liabilities	9      5,496	5,496
<b>Total current liabilities</b>	<b>982,927</b>	<b>1,126,299</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,072,369</b>	<b>1,324,614</b>

**STRIDES CIS LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2019**

		Amount in USD	
Particulars	Note No.	31-Mar-19	31-Mar-18
<b>1</b> Revenue from operations	10	1,294,465	1,772,943
<b>2</b> Other Income	11	27,581	7,699
<b>3 Total Revenue (1+2)</b>		<b><u>1,322,046</u></b>	<b><u>1,780,643</u></b>
<b>4 Expenses</b>			
(a) Purchases of stock in trade	12	1,055,585	1,348,774
(b) Finance costs	13	4,944	6,662
(c) Depreciation and amortisation expense		240,000	-
(d) Other expenses	14	174,084	342,336
<b>Total expenses</b>		<b><u>1,474,612</u></b>	<b><u>1,697,772</u></b>
<b>5 Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b><u>(152,566)</u></b>	<b><u>82,870</u></b>
<b>6</b> Exceptional Item		-	5,755
<b>7 Profit / (Loss) before taxes (5+6)</b>		<b><u>(152,566)</u></b>	<b><u>77,116</u></b>
<b>8 Tax Expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		(43,694)	-
Total tax expenses		<u>(43,694)</u>	-
<b>9 Profit / (Loss) for the year after tax</b>		<b><u>(108,872)</u></b>	<b><u>77,116</u></b>

STRIDES CIS LIMITED  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED MARCH 31, 2019

(A) Equity share capital

Particulars	Amount in USD
<b>Balance as at March 31, 2017</b>	3,145
Changes in equity share capital during the year	-
<b>Balance as at March 31, 2018</b>	3,145
Changes in equity share capital during the year	-
<b>Balance as at March 31, 2019</b>	3,145

(B) Other equity

Particulars	Share application money pending allotment	Consolidation adjustment reserve	Securities Premium Account	Reserves and surplus		Items of other comprehensive income Re -measurement of the defined benefit liabilities / (assets)	Total
				Retained earnings			
<b>Balance as at March 31, 2017</b>	-	11,290	418,775	(312,011)		-	118,054.08
Profit/loss for the year		-	-	77,116			77,116
Other comprehensive income for the year (net of tax)							-
<b>Balance as at March 31, 2018</b>	-	11,290	418,775	(234,895)		-	195,170
Application money received during the year	-						-
Profit/loss for the year	-	-	-	(108,872)		-	(108,872)
Other comprehensive income for the year (net of tax)	-					-	-
<b>Balance as at March 31, 2019</b>	-	11,290	418,775	(343,767)		-	86,298

STRIDES CIS LIMITED  
Notes forming part of financial statement

Note  
No.

		Amount in USD	
		31-Mar-19	31-Mar-18
<b>1</b>	<b>Trade receivables</b>		
	Particulars		
	<b>Unsecured</b>		
	Considered good	717,687	1,065,443
	Considered doubtful	-	-
		717,687	1,065,443
	Less: Allowance for doubtful trade receivables	-	-
	<b>Total</b>	<b>717,687</b>	<b>1,065,443</b>
<b>2</b>	<b>Cash and cash equivalents</b>		
	Particulars		
	Balances with banks:		
	In current accounts	195,483	9,798
	<b>Total</b>	<b>195,483</b>	<b>9,798</b>
<b>3</b>	<b>Other financial assets</b>		
	Particulars		
	Advances to related parties		
	<b>Total</b>	<b>115,463</b>	<b>-</b>
<b>4</b>	<b>Other current assets</b>		
	Particulars		
	<b>Unsecured, considered good</b>		
	Loans and advances to suppliers	43	-
	<b>Total</b>	<b>43</b>	<b>-</b>
<b>5</b>	<b>Share capital</b>		
	Particulars		
	<b>Issued, subscribed and fully paid-up</b>		
	Equity share capital	3,145	3,145
	<b>Total</b>	<b>3,145</b>	<b>3,145</b>
<b>6</b>	<b>Reserves and surplus</b>		
	Particulars		
	<b>Securities premium account</b>		
	Opening balance	418,775	418,775
	Add : Premium on shares issued during the year	-	-
	<b>Closing balance</b>	<b>418,775</b>	<b>418,775</b>
	<b>Surplus in statement of profit and loss</b>		
	Opening balance	(234,895)	(312,011)
	Add: Profit / (Loss) for the year	(108,872)	77,116
	<b>Closing balance</b>	<b>(343,767)</b>	<b>(234,895)</b>
	<b>Consolidation adjustment reserve</b>		
		11,290	11,290
	<b>Total</b>	<b>86,298</b>	<b>195,170</b>
<b>7</b>	<b>Trade payables</b>		
	Particulars		
	Trade payable	43,142	65,077
	<b>Total</b>	<b>43,142</b>	<b>65,077</b>
<b>8</b>	<b>Other Current financial Liabilities</b>		
	Particulars		
	Payable to group entities	934,289	1,055,726
	<b>Total</b>	<b>934,289</b>	<b>1,055,726</b>
<b>9</b>	<b>Current Income tax liability</b>		
	Particulars		
	Provision for income tax (net of advance tax)	5,496	5,496
	<b>Total</b>	<b>5,496</b>	<b>5,496</b>

**STRIDES CIS LIMITED**  
**Notes forming part of financial statement**

**Note**

**No.**

		Amount in USD	
		31-Mar-19	31-Mar-18
<b>10</b>	<b>Revenue from operations</b>		
	<b>Particulars</b>		
	Sale of Product	1,294,465	1,772,943
	<b>Total</b>	<b>1,294,465</b>	<b>1,772,943</b>
<b>11</b>	<b>Other Income</b>		
	<b>Particulars</b>		
	Exchange fluctuation gain	27,581	7,699
	<b>Total</b>	<b>27,581</b>	<b>7,699</b>
<b>12</b>	<b>Purchases of Stock in trade</b>		
	<b>Particulars</b>		
	Purchases	1,055,585	1,348,774
	<b>Total</b>	<b>1,055,585</b>	<b>1,348,774</b>
<b>13</b>	<b>Finance cost</b>		
	<b>Particulars</b>		
	Bank charges	4,944	6,662
	<b>Total</b>	<b>4,944</b>	<b>6,662</b>
<b>14</b>	<b>Other expenses</b>		
	<b>Particulars</b>		
	Freight and forwarding	3,500	-
	Director Sitting fees	1,872	-
	Research and development	44,926	135,066
	Rates & Taxes	9,786	402
	Advertisement	-	128,150
	Market development expenses	(598)	23,036
	Net loss on foreign currency transactions	-	7,308
	Professional fees	108,828	37,392
	Payment to Auditors - For Statutory Audit	5,769	10,983
	Miscellaneous Expense	1	(1)
	<b>Total</b>	<b>174,084</b>	<b>342,336</b>