

April 13, 2015

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip code: STAR

Scrip code: 532531

Dear Sirs,

Ref: Reporting under Clause 35A of the Listing Agreement

Sub: Outcome of Postal Ballot and Evoting conducted for the approval of public equity shareholders of Strides Arcolab Limited ('Company')

We are pleased to inform that the Scheme of Amalgamation of Shasun Pharmaceuticals Limited with Strides Arcolab Limited was approved by the public equity shareholders of the Company with requisite majority, pursuant to SEBI Circular No.: CIR/CFD/DIL/5/2013 dated February 4, 2013 read with Circular No.: CIR/CFD/DIL/8/2013 dated May 21, 2013.

Pursuant to clause 35A of Listing Agreement, we furnish below details regarding the voting results of Postal Ballot and Evoting for approval of scheme of amalgamation between the Company and Shasun Pharmaceuticals Limited.

Details of Voting Results

| | | |
|---|---|--|
| 1 | Date of declaration of results of Postal Ballot & Evoting | April 10, 2015 |
| 2 | Total number of shareholders as on Benpos date/ Record date i.e Feb 27, 2015 | 57,154 |
| 3 | No. of shareholders present in the meeting | Not Applicable |
| | Promoters and Promoters Group | |
| | Public | |
| 4 | No. of shareholders attended the meeting through Video Conferencing | Not Applicable |
| | Promoters and Promoters Group | |
| | Public | |
| 5 | Details of Agenda | Approval of Public Shareholders by voting through Postal Ballot and E-Voting, for the approval of the Scheme of Amalgamation between Strides Arcolab Limited and Shasun Pharmaceuticals Limited pursuant to Section 391-394 of the Companies Act, 1956 |
| | Resolution Required | Requisite Majority – Votes cast by public shareholders in favour of the resolution are more than |



| | | |
|--|----------------|---|
| | | the votes cast against it in accordance with SEBI Circular CIR/CFD/DIL/5/2013 dated February 4, 2013 read with Circular No.: CIR/CFD/DIL/8/2013 dated May 21, 2013. |
| | Mode of Voting | Postal Ballot & Evoting |

Details of result for the resolution (Postal Ballot and Evoting)

| Category | Shares Held (1) | Votes Polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
|--------------------------------|-------------------|-------------------|---|------------------------------|----------------------------|--|--|
| Promoter and Promoter Group | 16,484,202 | NIL | NIL | NIL | NIL | NIL | NIL |
| Public – Institutional Holders | 26,939,603 | 11,834,317 | 43.93% | 11,834,317 | NIL | 100.00% | NIL |
| Public- Others | 16,191,816 | 2,587,519 | 15.98% | 2,532,015 | 1,676 | 97.85% | 0.06% |
| Total | 59,615,621 | 14,421,836 | 33.44% | 14,366,332 | 1,676 | 99.61% | 0.01% |

Result : The above resolution was passed with requisite majority.

Kindly take the above on record.

Thanks & Regards
For Strides Arcolab Limited



Badree Komandur
Company Secretary

