



Regd. Office: No. 201 Devavrata, Sector 17, Vashi, Navi Mumbai 400 705.

Corp. Office: "Strides House", Billekahalli, Bannerghatta Road, Bangalore-560 076.

**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

Rs.in Million

Sl. No.	Particulars	UNAUDITED				AUDITED
		3 Months ended 30.09.2007	3 Months ended 30.09.2006	9 Months ended 30.09.2007	9 Months ended 30.09.2006	12 months ended 31.12.2006
1	Net Sales / Income from Operations	1,058.64	1,178.20	3,171.57	3,258.80	4,550.88
2	Other Income	95.34	-	149.30	0.09	0.001
3	Total Income	1,153.98	1,178.20	3,320.87	3,258.89	4,550.88
4	Total Expenditure	1,067.20	1,035.53	2,927.95	2,838.04	3,934.54
	(a) (Increase) / decrease in stock in trade	-7.97	78.23	-50.66	12.58	55.73
	(b) Consumption of raw materials	650.98	552.97	1,792.65	1,711.84	2,378.43
	(c) Staff cost	146.83	116.39	390.08	277.07	418.43
	(d) Depreciation	47.67	40.43	138.53	116.97	164.07
	(e) Other Expenditure	229.69	247.51	657.35	719.58	917.88
5	Interest	66.96	56.07	178.30	144.01	198.88
6	Exceptional Items	-	-	-	-	-
7	Profit before taxation (3) - (4+5+6)	19.82	86.60	214.62	276.84	417.46
8	Provision for Taxation - Current tax	16.50	1.87	23.90	15.30	13.43
	- Deferred tax	0.04	-5.00	6.79	25.50	36.70
	- Fringe Benefit Tax	0.79	0.40	2.03	3.89	5.49
9	Profit after taxation (7-8)	2.49	89.33	181.90	232.15	361.84
10	Paid-up Equity Share Capital (Face value of Rs.10/-each)	350.04	349.54	350.04	349.54	349.54
11	Reserves excluding revaluation reserves					2,784.68
12	Basic & Diluted EPS (Rs.) (Not Annualised)					
	(a) Basic EPS	-0.18	2.31	4.40	5.92	9.39
	(b) Diluted EPS	-0.18	2.27	4.04	5.80	8.34
13	Aggregate of Public shareholding :					
	(a) Number of shares	28,314,149	28,374,028	28,314,149	28,374,028	28,374,028
	(b) Percentage of shares	80.89%	81.18%	80.89%	81.18%	81.18%

Notes :

- The above standalone results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 30, 2007.
- The Statutory Auditors have carried out a limited review of the standalone unaudited results.
- During the quarter:
 - Onco Therapies Limited was incorporated as a subsidiary of Quantum Life Sciences Private Limited, a wholly owned subsidiary of the Company.
 - Starsmore Limited and Linkace Limited became wholly owned subsidiary of the Company through Strides Arcolab International Limited.
 - Powercliff Limited and Lakerose Limited became wholly owned subsidiary of the Company through Starsmore Limited.
- The Company has allotted 50,000 shares to the promoters on July 5, 2007 pursuant to conversion of outstanding warrants issued by the Company under SEBI (Disclosure & Investor protection) guidelines, 2000.
- The Company operates exclusively in the Pharmaceutical business segment.
- Investor grievances received and disposed off during the quarter ended September 30, 2007
 - Pending complaints at the beginning of the quarter - Nil
 - No. of Complaints received - 37
 - Complaints disposed - 37
 - Complaints unresolved - Nil
- Previous year's / period's figures have been recast / restated wherever necessary to conform to the current year's/period's classification.

For and on behalf of the Board

**K. R. Ravishankar
Executive Director**

Bangalore
October 30, 2007

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2007**

Rs.in Million

Sl. No.	Particulars	UNAUDITED			AUDITED
		3 months ended 30.09.2007	3 months ended 30.09.2006	9 months ended 30.09.2007	12 months ended 31.12.2006
1	Net Sales / Income from Operations	2,042.93	1,778.18	5,457.16	7,429.84
2	Other Income	138.04	47.79	226.90	172.14
3	Total Income	2,180.97	1,825.97	5,684.06	7,601.98
4	Total Expenditure	2,092.95	1,581.53	5,086.33	6,528.60
	(a) (Increase) / decrease in stock in trade	-111.02	74.27	-390.10	19.15
	(b) Consumption of materials	1,144.19	699.67	2,700.48	3,356.32
	(c) Staff cost	439.24	312.57	1,166.87	1,241.44
	(d) Depreciation & amortisation	111.42	87.47	302.15	336.18
	(e) Other Expenditure	509.12	407.55	1,306.93	1,575.51
5	Interest	169.63	109.41	457.04	408.03
6	Exceptional Items	-	-	-	-
7	Profit before taxation (3) - (4+5+6)	-81.61	135.03	140.69	665.35
8	Provision for Taxation - Current tax	35.20	9.31	54.11	105.88
	- Deferred tax	0.25	-5.00	6.64	61.14
	- Fringe benefit tax	1.94	0.50	3.19	6.51
9	Profit after taxation (7-8)	-119.00	130.22	76.75	491.82
	(a) Share of Minority Interest	28.67	-14.64	9.47	-89.53
10	Consolidated Profit after Minority Interest	-90.33	115.58	86.22	402.29
11	Basic & Diluted EPS (Rs.) (Not Annualised)				
	(a) Basic EPS	-2.83	3.06	1.67	10.55
	(b) Diluted EPS	-2.83	3.01	1.53	9.33