

PART I
STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Sl. No.	Particulars	Rs. in Lakhs					
		3 Months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 Months ended 30.09.2011 in the previous year	Year to date figures for the current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.12.2011
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	(1)	(2)	(3)	(4)	(5)	(6)	
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	17,970.54	16,265.21	19,407.22	46,119.79	51,171.27	68,146.59
	(b) Other Operating Income	803.42	3,719.41	194.88	5,039.78	919.14	3,488.95
	Total Income from operations (net)	18,773.96	19,984.62	19,602.10	51,159.57	52,090.41	71,635.54
2	Expenses						
	(a) Cost of material consumed	8,548.34	8,584.38	9,872.00	21,966.40	21,959.14	30,765.59
	(b) Purchases of stock-in-trade	1,849.76	2,125.64	3,321.60	6,644.22	9,512.95	11,739.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	662.48	(80.31)	(225.41)	456.83	530.83	661.87
	(d) Employee benefit expenses	1,604.58	1,632.78	1,725.07	4,793.46	4,807.48	6,297.71
	(e) Depreciation and amortisation expense	435.67	444.28	400.99	1,321.76	1,191.00	1,761.49
	(f) Other expenses	3,295.77	5,004.61	4,454.36	10,906.44	8,965.64	10,613.05
	Total expenses	16,396.60	17,711.38	19,548.61	48,089.11	46,967.04	61,839.06
3	Profit/(Loss) from Operations before Other Income, finance cost & Exceptional Items (1-2)	2,377.36	2,273.24	53.49	5,070.46	5,123.37	9,796.48
4	Other Income	1,074.75	2,514.77	159.68	5,800.51	601.60	5,289.07
5	Profit/(Loss) from ordinary activities before finance cost & Exceptional Items (3+4)	3,452.11	4,788.01	213.17	10,870.97	5,724.97	15,085.55
6	Finance costs	1,693.65	2,356.18	2,147.23	6,234.01	6,217.97	8,059.05
7	Profit/(Loss) from ordinary activities after finance cost but before Exceptional Items (5-6)	1,758.46	2,431.83	(1,934.06)	4,636.96	(493.00)	7,026.50
8	Exceptional Items:						
	- Exchange fluctuation (loss) / gain (Net)	1,252.85	(4,591.50)	(5,179.35)	(6,452.35)	(4,798.14)	3,702.10
	- Changes in fair value of Options embedded in FCCBs (loss) / gain	-	169.42	93.95	20.91	1,851.77	1,888.55
9	Profit / (Loss) from Ordinary Activities before tax (7+ 8)	3,011.31	(1,990.25)	(7,019.46)	(1,794.48)	(3,439.37)	12,617.15
10	Tax Expense / (credit)	-	-	(500.00)	-	345.00	825.00
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	3,011.31	(1,990.25)	(6,519.46)	(1,794.48)	(3,784.37)	11,792.15
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11-12)	3,011.31	(1,990.25)	(6,519.46)	(1,794.48)	(3,784.37)	11,792.15

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PART I
STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Rs. In Lakhs

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended	Year to date figures	Year to date figures	Previous year
	30.09.2012	30.06.2012	30.09.2011 in the	for the current period	figures for the	ended
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	(1)	(2)	(3)	(4)	(5)	(6)
14 Paid-up Equity Share Capital (Face value of Rs.10/-each)	5,873.87	5,869.65	5,837.42	5,873.87	5,837.42	5,838.02
15 Reserves excluding revaluation reserves						130,083.02
16.I Earnings per share (before extraordinary items) (Rs. per share)						
(a) Basic EPS	5.13	(3.39)	(11.21)	(3.04)	(6.53)	20.30
(b) Diluted EPS	5.09	(3.75)	(11.21)	(5.62)	(6.53)	20.13
16.II Earnings per share (after extraordinary items) (Rs. per share)						
(a) Basic EPS	5.13	(3.39)	(11.21)	(3.04)	(6.53)	20.30
(b) Diluted EPS	5.09	(3.75)	(11.21)	(5.62)	(6.53)	20.13

PART II
SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2012

Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended	Year to date figures	Year to date figures	Previous year
	30.09.2012	30.06.2012	30.09.2011 in the	for the current period	figures for the	ended
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	(1)	(2)	(3)	(4)	(5)	(6)
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding :						
(a) Number of shares	42,477,287	42,102,213	41,779,913	42,477,287	41,779,913	41,785,913
(b) Percentage of shareholding	72.32%	71.73%	71.57%	72.32%	71.57%	71.58%
2 Promoters and Promoter group shareholding :						
(a) Pledged / Encumbered						
- Number of shares	8,200,036	10,092,485	10,328,285	8,200,036	10,328,285	11,559,985
- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	50.43%	60.82%	62.24%	50.43%	62.24%	69.66%
- Percentage of shareholding (as a % of the total share capital of the Company)	13.94%	17.19%	17.69%	13.96%	17.69%	19.80%
(b) Non Pledged / Non Encumbered						
- Number of shares	8,061,398	6,501,773	6,245,973	8,061,398	6,245,973	5,034,273
- Percentage of shareholding (as a % of the total share holding of promoter and promoter group)	49.57%	39.18%	37.76%	49.57%	37.76%	30.34%
- Percentage of shareholding (as a % of the total share capital of the Company)	13.72%	11.08%	10.73%	13.72%	10.73%	8.62%

Particulars	3 Months ended
	30.09.2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	25
Disposed of during the quarter	25
Remaining unresolved at the end of the quarter	-

Notes:

- The above unaudited results of the Company has been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on October 19, 2012.
- The Statutory Auditors have carried out limited review of the above standalone results.
- The previous period's figures have been regrouped/reclassified wherever necessary to conform to the classification of the current period.
- Consequent to the approval of Scheme of Arrangement during the year ending December 31, 2009 by the Hon'ble High Courts of Judicature ('the Scheme'), the Company has utilised the Reserve for Business Restructure (BRR) as mentioned below. In the year 2009, as per the Scheme, investments in a subsidiary had been fair valued and the resultant surplus over the previously carried book values, amounting to Rs. 58,562 Lakhs had been credited to BRR.

Rs. In Lakhs

Particulars	3 Months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 Months ended 30.09.2011 in the previous year	Year to date figures for the current period ended 30.09.2012	Year to date figures for the previous year ended 30.09.2011	Previous year ended 31.12.2011
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Utilisation of BRR :						
- Employee compensation	543.15	43.28	17.61	1,350.02	284.02	316.16
- Impairment of Fixed Assets	-	-	-	-	-	265.96
- Current Assets	-	-	-	-	-	355.47
- Depreciation and Amortisation	427.44	422.80	429.61	1,273.04	1,271.67	1,700.49
- Other expenses	(5.56)	168.16	-	162.60	466.38	685.41
- Interest on Fixed Loans	367.65	354.52	450.00	1,050.61	450.00	1,489.05
- Realisation of assets written off earlier	-	-	-	-	(4.64)	(4.64)
- Other income	(500.00)	-	-	(500.00)	-	-
Impact if the Company followed the Accounting Standards instead of the accounting treatment provided in the Scheme :-						
Net Profit for the period ended September 30, 2012 would have been decreased by :	832.68	986.76	696.22	3,336.27	2,467.63	4,807.90
Earnings / (Loss) per share (EPS) (Face value of Rs.10/- each) (Rs.)						
Basic	3.71	(5.08)	(12.75)	(6.76)	(10.78)	12.03
Diluted	3.68	(5.25)	(12.75)	(10.67)	(10.78)	11.92

- During the nine months period ended, 265,050 & 93,500 equity shares were allotted by the Company on exercising equal number of options under Strides Arcolab ESOP 2008, & 2006 Schemes respectively. No options were granted under this scheme in the current period.
- As part of the ongoing restructuring in the group, the following changes have been made during the period:
 - Agila Specialities Asia Pte Limited., Singapore has been transferred from Agila Specialities, Cyprus to Strides Arcolab Limited, India.
 - Strides Specialities (Holdings) Cyprus Limited (SSHCL) has been transferred from Agila Specialities Limited, Cyprus to Agila Specialities Asia Pte Limited, Singapore
 - Farma Plus, Norway has been transferred from Agila Specialities Limited, Cyprus to Strides Specialities (Holdings) Cyprus Limited
 - Agila Specialities Polska sp.zo.O, Poland has been transferred from Agila Specialities Limited, Cyprus to Strides Specialities (Holdings) Cyprus Limited
 - Agila Marketing E Distribucao De Produtos Hospitalares Ltda, Brazil has been transferred from Strides Pharma Limited, Cyprus to Agila Specialities Limited, Cyprus

1) Sagent Strides LLC, has been renamed as Sagent Agila LLC

7 During the current quarter the following entities have been incorporated within the Strides Group:

a) Agila Specialties Global Pte Limited, Singapore

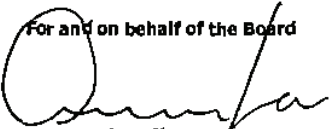
b) Agila Specialties Latina Limited, Cyprus

8 Exchange (fluctuation gain/loss (net) included under Exceptional Items comprises the exchange gains/losses arising out of the restatement/settlement of FCCBs, borrowings in foreign currency, intra group loans given and certain foreign currency denominated monetary items.

9 The Company's operations fall within a single business segment viz. "Pharmaceutical Products" and as such there is no reportable segment information as per Accounting Standard 17 issued under the relevant provision of the Companies Act, 1956.



Bangalore, October 19, 2012

For and on behalf of the Board


Arun Kumar
Executive Vice Chairman & Managing Director

