



Press Release Monday, April 18, 2011 Strides Arcolab Limited, Strides House, Bannerghatta Road, Bangalore – 560076, India

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STRIDES ARCOLAB ANNOUNCES US FDA APPROVAL FOR ITS 'NEW STERILE INJECTABLE FACILITY'

April 18, 2011, Bangalore: Strides Arcolab Limited (Strides) today announced that it has received US FDA approval for its new Sterile Injectable facility at Bangalore.

Recently the Company had announced specific approval for 2 products from this facility and this approval is for the entire facility. This would facilitate fast track commercialization of all approved injectable ANDAs in the US market.

This state-of-the-art facility manufactures lyophilized, liquid and dry powder injectables. With this approval, the overall injectable capacity for the US market will scale up by approximately five-fold and significantly enhance growth opportunities for Strides.

Commenting on this milestone event Venkat Iyer, CEO, Agila Specialties, said, "The US FDA approval for the new facility endorses the strong regulatory compliance processes in place. Further, this is an important milestone in establishing Strides as one of the largest global injectable players".

About Agila Specialties

Agila Specialties Private Limited is the specialties unit of Strides Arcolab which was spun off as a separate division post the Company's restructuring in 2009. It is focused on key domains such as oncolytics, penems, pencillins, cephalosporins, ophthalmics, peptides and biosimilars and operates from 7 world class global manufacturing facilities, including one of the largest steriles capacity in India and amongst the largest lyophilization (freeze drying) capacities in the world. Agila's marketing network covers 70 countries and it has partnerships with some of the world's leading pharmaceutical companies for both developed and emerging markets.



About Strides Arcolab Limited

Strides Arcolab, listed on the Bombay Stock Exchange Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India that develops and manufactures a wide range of IP-led niche pharmaceutical products with an emphasis on sterile injectables.

The company has 14 manufacturing facilities across 6 countries with presence in more than 75 countries in developed and emerging markets. Manufacturing is ably supported by a 350-scientist strong global R&D Centre located in Bangalore.

Additional information is available at the company's website at <u>www.stridesarco.com</u>.

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