

May 16, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

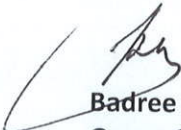
Arrow Pharmaceuticals Pty Ltd. (Arrow), a wholly owned subsidiary in Australia has entered into a 10-year supply partnership and trading platform with Pharmacy Alliance, Australia's longest standing co-operative buying groups. The new Agreement also includes investment by Arrow in Pharmacy Alliance's plans for growth and retail innovation.

The supply Agreement is an extension to the existing supply arrangement previously in place between Pharmacy Alliance and Aspen, before the Aspen Generics & Chemists' Own business was acquired by Arrow in September 2015.

The Agreement guarantees Pharmacy Alliance members a market-leading suite of products and services across both the Arrow Generic range and the renowned Chemist Own range of over-the-counter medicinal generics. The Agreement is also reflective of Arrow's current position as the largest generic supplier to Pharmacy Alliance members and the value that Pharmacy Alliance represents to Arrow.

We request you to take the above on record.

Thanks & Regards,
For **Strides Shasun Limited**



Badree Komandur
Group CFO & CS

