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January 22, 2016

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 The National Stock Exchange of India Limited Exchange Plaza , Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

Sub: Update on "Acquisition of CNS divisions of erstwhile Ranbaxy"

Receipt of order from Competition Commission of India approving the proposed transaction

We refer to our press release dated September 19, 2015 on 'Acquisition of CNS divisions of erstwhile Ranbaxy'".

We now wish to inform you that the Company has, on January 21, 2016 received order under the Competition Act, 2002 from the Competition Commission of India (CCI) approving the proposed transaction.

With this approval, all necessary regulatory approvals have been obtained.

Thanks & Regards, For **STRIDES SHASUN LIMITED**

Badree Komandur CFO & Company Secretary