

February 01, 2017

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**  
Exchange Plaza , Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sir/ Madam,

**Sub: Story appeared in Times of India dated 01 February 2017 titled -  
"At Least 40 Cos. with poor ratings granted loans - Kingfisher Not the Only  
Beneficiary of IDBI's Loan Process, Says CBI"**

We refer to the above mentioned media report in which our name was also mentioned. In this regard, we wish to clarify as under:

The company had an aggregate working capital sanction of Rs. 155 Crores in the year 2009 from IDBI Bank, who were part of the consortium of Bankers.

The said facility was completely repaid and closed in April 2011 and the Company has had no banking relationship with IDBI Bank since then.

We request you to take the above on record.

Yours faithfully  
For STRIDES SHASUN LIMITED



**Badree Komandur**  
Group CFO & Company Secretary

