

Press Release

Thursday, February 2, 2017

Strides Shasun Limited (Formerly Strides Arcolab Limited) Strides House, Bannerghatta Road, Bangalore – 560076.

Strides Shasun receives USFDA Tentative Approval for Fingolimod Capsules

Second FTF Approval For the company

Bangalore, February 2, 2017: Strides Shasun Limited today announced that its subsidiary Strides Pharma Global Pte Limited, Singapore has received tentative approval from the United States Food & Drug Administration (USFDA) for its Para IV filing of **Fingolimod Capsules, 0.5 mg.** The product can be launched on generic market formation expected in February 2019, with a potential 180 day exclusivity.

According to IMS data, the US market for Fingolimod Capsules is approximately USD 2 Bn. Fingolimod Capsules registered a healthy CAGR of 10 % over last 5 years (IMS December 2016 MAT data). Based upon available information, Company believes it is amongst the first wave of ANDA applicants for Fingolimod with a Paragraph IV certification. On receiving full approval, the product will be manufactured at the Company's Oral dosage facility at Bangalore and marketed by its subsidiary in USA, Strides Pharma Inc.

About Fingolimod Capsules

Fingolimod Capsules is used for treatment of adult patients with relapsing forms of multiple sclerosis. The product is currently sold by Novartis under the brand name GILENYA®

About Strides Shasun Limited

Strides Shasun, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a vertically integrated global pharmaceutical Company headquartered in Bangalore. The Company has four business verticals, viz., Regulated Markets, Emerging Markets, Institutional Business and Pharmaceutical Services & Active Ingredients.

The Company has global manufacturing foot print with 13 manufacturing facilities spread across three continents including 5 US FDA approved facilities and 8 facilities for the emerging markets. The Company has three dedicated R&D facilities in India with global filing capabilities and a strong commercial footprint across 85 countries Additional information is available at the Company's website at www.stridesarco.com

For further information, please contact:

Strides Shasun

Badree Komandur, Group CFO +91 80 6784 0747

Vikesh Kumar +91 80 6784 0827 Kannan. N: +91 98450 54745 Sandeep Baid: +91 80 6784 0791

PR Consultancy

Fortuna PR

K Srinivas Reddy: +91 9000527213 srinivas@fortunapr.com

K Priya: +91 9535425418 priya@fortunapr.com