



December 19, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza , Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Sirs,

**Strides and Mylan to release General Claims Escrow on Agila transaction**

**Strides to receive ~US\$ 42 Mn immediately from General Claims Escrow**

As announced on December 05, 2013, the Company and its wholly owned subsidiary, Strides Pharma Asia Pte Ltd (“Subsidiary”) completed the sale to Mylan Laboratories Limited and Mylan Institutional Inc. of Agila Specialties Private Limited and Agila Specialties Global Pte Limited respectively, pursuant to Sale and Purchase Agreements effective as of February 27, 2013 (“SPAs”) on December 04, 2013.

Mylan made claims against the General Claims Escrow which included a third-party claim that was subject to resolution under international arbitration. The claims in that arbitration were rejected in their entirety. Strides will receive ~ US\$ 42 Mn towards full and final release of the General Claims Escrow immediately.

You are requested to take the same on record.

For **Strides Pharma Science Limited**

**Manjula Ramamurthy**  
Company Secretary



**Strides Pharma Science Limited**

(Formerly Strides Shasun Limited)

CIN: L24230MH1990PLC057062

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