

April 12, 2018

**The Manager Listing****BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Scrip code: 532531

**The Manager Listing****The National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex  
Bandra (E) Mumbai - 400 051  
Scrip code: STAR

Dear Sirs,

**Ref: Composite Scheme of Arrangement between Strides Shasun Limited ('Strides'), SeQuent Scientific Limited ('SeQuent') and Solara Active Pharma Sciences Limited ('Solara') and their respective shareholders and creditors ('Composite Scheme') in terms of Sections 230-232 of the Companies Act, 2013**

**Sub: Allotment of equity shares by Solara as required under the Composite Scheme**

With reference to the above, kindly note that Solara has informed the Company that they have completed allotment of equity shares on April 11, 2018 as required under the Composite Scheme to the shareholders of the Company who are holding shares of the Company as at the Record Date i.e., April 9, 2018.

The share entitlement ratio for allotment of shares under the Composite Scheme is 1 (one) equity share of Rs. 10/- each of Solara for every 6 (six) equity shares of Rs. 10/- held by the shareholder in Strides.

The equity shares so allotted by Solara shall be subsequently listed on the BSE Limited and National Stock Exchange of India Limited as provided in the Composite Scheme.

You are kindly requested to take the same on record.

Thanks & Regards,

**For Strides Shasun Limited**

Sd/-

**Manjula Ramamurthy**

**Company Secretary**