

March 23, 2018

The Manager Listing**BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip code: 532531

The Manager Listing**The National Stock Exchange of India Limited**

Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: STAR

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Composite Scheme of Arrangement between Strides Shasun Limited (“Strides”), SeQuent Scientific Limited (“SeQuent”) and Solara Active Pharma Sciences Limited (“Solara”) and their respective Shareholders and Creditors (“Composite Scheme”)

This is to inform you that the Hon’ble National Company Law Tribunal, Mumbai Bench vide its Order dated March 9, 2018 issued on March 22, 2018 has approved the Composite Scheme involving demerger of Commodity API business of Strides and Human API Business of SeQuent into Solara under the provisions of Sections 230 – 232 and other applicable provisions of the Companies Act, 2013.

The Appointed Date for the Demerger is October 1, 2017.

The Company shall soon notify the Effective Date of De-merger and the Record Date for determining the entitlement of shareholders to whom Solara will allot shares consequent to the demerger.

You are requested to take the same on record.

For Strides Shasun Limited

Sd/-

Manjula Ramamurthy

Company Secretary