

August 22, 2018

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531

Dear Sirs,

Sub: Press Release

The National Stock Exchange of India Limited

Exchange Plaza , Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Please find attached press release issued by the Company titled:

"Strides receives acceptance from USFDA for two key ANDAs under newly introduced Competitive Generic Therapy"

Thanks and Regards

For Strides Pharma Science Limited

Sd/-Manjula Ramamurthy Company Secretary

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Press Release

August 22, 2018

Strides receives acceptance from USFDA for two key ANDAs under newly introduced Competitive Generic Therapy

Combined market for the two products is US\$ 550 Mn

The two products could be eligible for a potential 180-day exclusivity

Bangalore, August 22, 2018 Strides Pharma Science Limited (Strides) today announced that its step-down wholly owned subsidiary, Strides Pharma Global Pte. Limited, Singapore, received ANDA "acceptable for filing" correspondence from the USFDA for two key ANDAs that met the prioritization factors as a potential First Generic with a 10-month GDUFA II review goal date. As per IQVIA MAT data, the US market for these products cumulatively is US\$ 550 Mn.

The USFDA also granted Strides' request to designate the drug product under these ANDAs as a Competitive Generic Therapy (CGT). If Strides is the first approved applicant with such competitive generic therapies, these products could be eligible for a **potential 180-day CGT exclusivity**, which functions in a similar manner to the Patent Challenge exclusivity for ANDAs.

Approval of the CGT designated ANDAs will be contingent on certain conditions including continued USFDA approval status for the manufacturing plant, API supplier, and CRO. While the CGT designated ANDAs will be eligible for a 180-day CGT exclusivity as subsequent generic will not be approved to market for 180 days after launch, the exclusivity will not preclude the marketing of product that receives approval prior to Strides commercializing the product.

About Competitive Generic Therapy

With the newly implemented Section 506H of the Food, Drug, and Cosmetic Act, a drug is eligible for designation as a competitive generic therapy if FDA determines that there is "inadequate generic competition". Inadequate generic competition means there is not more than one approved drug listed in the Orange Book (excluding discontinued section) that is the RLD, or a generic drug with the same RLD as the drug for which designation as a competitive generic therapy is sought. The CGT designation benefits include involvement of senior managers and experienced review staff, as appropriate, in a collaborative, coordinated review of a CGT designated ANDA. The product could also be eligible for **potential 180-day CGT exclusivity** if the application is for a drug, which is considered the "first approved applicant" with such competitive generic therapies.

Disclaimer Regarding Forward-Looking Statements

This press release contains forward-looking statements, which are based on management's current beliefs and expectations and are subject to substantial risks and uncertainties, both known and unknown that could cause the future results, performance or achievements to differ significantly from that expressed or implied by such forward-looking statements.

About Strides

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is global pharmaceutical Company headquartered in Bangalore. The Company has two business verticals, viz., Regulated Markets and Emerging Markets. The Company has a global manufacturing footprint with 7 manufacturing facilities spread across three continents including 5 US FDA approved facilities and 2 facilities for the emerging markets. The Company has strong R&D infrastructure in India with global filing capabilities and a strong commercial footprint across 100 countries. Additional information is available at the Company's website at www.strides.com

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Strides Pharma Science Limited

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