

July 2, 2018

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: STAR

Dear Sirs,

Sub: Outcome of Postal Ballot

Ref: Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

This has reference to our letter dated May 29, 2018 enclosing the Postal Ballot Notice dated May 18, 2018 along with the Explanatory Statement seeking the consent of Members of the Company for the following item of business:

- Item 1: Name change of the Company from 'Strides Shasun Limited' to 'Strides Pharma Science Limited'
- Item 2: Amendment to Memorandum of Association and Articles of Association pursuant to name change of the Company
- Item 3: Divestment of Strides Chemicals Private Limited

In connection with the above and pursuant to Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we would like to inform you that resolutions mentioned in the aforesaid notice have been passed by the Members of the Company with requisite majority

The approval is deemed to have been received on July 2, 2018. Please find enclosed the voting results along with Scrutinizer's Report.

This is for your information and records.

Thanks & Regards

For Strides Shasun Limited



Manjula Ramamurthy
Company Secretary



Enclosures:

1. Postal Ballot results in Regulation 44 (3) format
2. Combined Scrutinizer's Report on Postal Ballot & E-voting

Company Name	Strides Shasun Limited
Date of the AGM/EGM	Not Applicable - Meeting held by way of Postal Ballot
Total number of shareholders on record date	77,583
No. of shareholders present in the meeting either in person or Promoters and Promoter Group:	Not Applicable
Public:	
No. of Shareholders attended the meeting through Video	Not Applicable
Promoters and Promoter Group:	
Public:	

SPECIAL RESOLUTION - Name change of the Company from 'Strides Shasun Limited' to 'Strides Pharma Science Limited'									
Resolution required: (Ordinary/ Special)	No								
Whether promoter/ promoter group are interested in the agenda/resolution?	No								
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		16,81,221	100	16,81,221	-	100.0000	-	
	Poll	2,80,68,369	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
Public- Institutions	E-Voting		2,70,53,180	60.8427	2,70,53,180	-	100.0000	-	
	Poll	4,44,64,127	-	-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	-	
Public- Non Institutions	E-Voting		8,57,496	5.0392	8,56,337	1,159	99.8648	0.1352	
	Poll	1,70,16,417	-	-	-	-	-	-	
	Postal Ballot		20,140	0.1184	18,992	1,148	94.2999	5.7001	
Total		8,95,48,913	2,96,12,037	33.0680	2,96,09,750	2,307	99.9922	0.0078	

SPECIAL RESOLUTION - Amendment to Memorandum of Association and Articles of Association pursuant to name change of the Company									
Resolution required: (Ordinary/ Special)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		16,81,221	5.9897	16,81,221	0	100.0000	0.0000	
	Poll	2,80,68,369	-	-	-	-	-	-	-
	Postal Ballot								
Public- Institutions	E-Voting	4,44,64,127	2,70,53,180	60.8427	2,70,53,180	0	100.0000	0.0000	
	Poll								
	Postal Ballot								
Public- Non Institutions	E-Voting	1,70,16,417	8,57,474	5.0391	8,56,265	1,209	99.8590	0.1410	
	Poll								
	Postal Ballot		19,674	0.1156	18,684	990	94.9680	5.0320	
Total		8,95,48,913	2,96,11,549	33.0675	2,96,09,350	2,199	99.9926	0.0074	

ORDINARY RESOLUTION - Divestment of Strides Chemicals Private Limited									
Resolution required: (Ordinary/ Special)									
Whether promoter/ promoter group are interested in the agenda/resolution?									
Yes									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting		16,81,221	5.9897	16,81,221	-	100.0000	0.0000	
	Poll	2,80,68,369	-	-	-	-	-	-	-
	Postal Ballot								
Public- Institutions	E-Voting	4,44,64,127	2,70,53,180	60.8427	2,70,53,180	-	100.0000	0.0000	
	Poll								
	Postal Ballot								
Public- Non Institutions	E-Voting	1,70,16,417	8,57,386	5.0386	8,55,924	1,462	99.8295	0.1705	
	Poll								
	Postal Ballot		19,674	0.1156	18,557	1,117	94.3225	5.6775	
Total		8,95,48,913	2,96,11,461	33.0674	2,96,08,882	2,579	99.9913	0.0087	

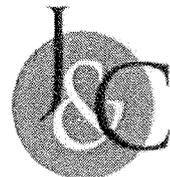
Note: There are physical ballots where the shareholders have voted in Favour / Against / Abstained from voting in the same Ballot Paper. So, the total of Ballots Received may not tally with the total of Votes in Favour / Votes Against / Votes Invalid / Votes Abstained and Less voted.



For Strides Shasun Limited

Manjula R.

Manjula Ramamurthy
Company Secretary



SCRUTINIZER'S REPORT
ON
POSTAL BALLOT AND E-VOTING

(Pursuant to Sec 110 and 108 of the Companies Act 2013 read with Companies (Management and Administration) Rules, 2014)

To,

The Chairman

STRIDES SHASUN LIMITED

CIN: L24230MH1990PLC057062

Registered Office: 201, 'Devavrata', Sector 17, Vashi,
Navi Mumbai- 400703, Maharashtra, India

Corporate Office: Strides House, Bilekahalli, Bannerghatta Road,
Bangalore - 560073, Karnataka, India

Sub: Scrutinizer's Report on Postal Ballot and e-voting of Strides Shasun Limited conducted vide Postal Ballot Notice dated May 18, 2018 under Section 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

1. I, Binoy Chacko, Partner of M/s. Joseph and Chacko LLP, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of M/s. **Strides Shasun Limited** in their meeting held on **May 18, 2018** for conducting the postal ballot and e-voting process in a fair and transparent manner in terms of Section 110 and 108 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 for seeking approval of the members of the Company for the following resolutions:

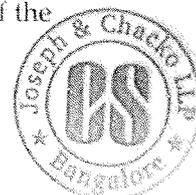
Resolution 1: Special Resolution

Name change of the Company from 'Strides Shasun Limited' to 'Strides Pharma Science Limited'

"RESOLVED that pursuant to the provisions of Section 4, 13, 14 and 15 and all other applicable provisions, if any, of the Companies Act, 2013 read with relevant rules (including any statutory modifications or re-enactment thereof for the time being in force) and subject to the approval from Stock Exchanges where the shares of the Company are listed and any other statutory approvals as may be required in this matter, consent of the Members of the

Joseph & Chacko LLP
Company Secretaries

463 | 10th Main | 13th Cross | Wilson Garden | Bangalore - 560 027
+ 91 80 4120 7989 | info@jandc.in | www.jandc.in



Company be and is hereby accorded for changing the name of the Company from 'Strides Shasun Limited' to 'Strides Pharma Science Limited' as made available by the Registrar of Companies, Central Registration, Ministry of Corporate Affairs.

RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, matters, deeds and things and to execute all documents and to take all steps and give directions as may be required, necessary, expedient or desirable for giving effect to this resolution.

RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to sign a copy of this resolution as a certified true copy thereof and furnish the same to whomsoever concerned."

Resolution 2: Special Resolution

Amendment to Memorandum of Association and Articles of Association pursuant to name change of the Company

"**RESOLVED** that pursuant to the provisions of Section 4, 13 and any other applicable provisions, if any, of the Companies Act, 2013, read with relevant rules (including any statutory modifications or re-enactment thereof for the time being in force) and subject to approvals from the Stock Exchanges and such other approvals, as may be required, the consent of the Members of the Company be and is hereby accorded for **substituting Clause I of the Memorandum of Association of the Company with the following clause:**

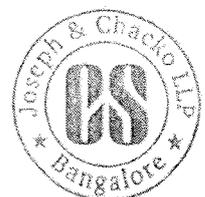
I. The Name of the Company is "**Strides Pharma Science Limited**".

RESOLVED FURTHER that Clause 3 (ix) of the Articles of Association of the Company be substituted by the following clause:

3(ix) "Company" or "this Company" means "**Strides Pharma Science Limited**".

RESOLVED FURTHER that upon receipt of fresh Certificate of Incorporation pursuant to change of name, the name of the Company, wherever it appears in the Memorandum and Article of Association of the Company, be substituted by the new name "**Strides Pharma Science Limited**".

RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, matters, deeds and things and to execute all documents and to take all steps and give directions as may be required, necessary, expedient or desirable for giving effect to this resolution.



RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to sign a copy of this resolution as a certified true copy thereof and furnish the same to whomsoever concerned."

Resolution 3: Ordinary Resolution

Divestment of Strides Chemicals Private Limited

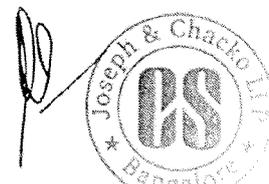
"**RESOLVED** that pursuant to the provisions of Section 188 of the Companies Act, 2013, read with relevant rules (including any statutory modifications or re-enactment thereof for the time being in force) and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Memorandum and Articles of Association of the Company and subject to other requisite approvals, if any, the consent of the Members be and is hereby accorded to the Board of Directors of the Company to sell/ transfer/ divest the entire investment in Strides Chemicals Private Limited to Solara Active Pharma Sciences Limited for a consideration not less than Rs. 131 Crores and on such other terms and conditions as may be mutually agreed between the parties.

RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to do all such acts, matters, deeds and things and to execute all documents and to take all steps and give directions as may be required, necessary, expedient or desirable for giving effect to this resolution.

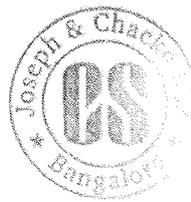
RESOLVED FURTHER that any Director or Company Secretary of the Company be and are hereby severally authorized to sign a copy of this resolution as a certified true copy thereof and furnish the same to whomsoever concerned."

2. I submit my report as under:

- 2.1 The Company completed the dispatch of postal ballot forms on May 29, 2018 along with postage prepaid business reply envelope to its members, whose names appeared in the Register of Members/ list of beneficial Owners as on May 11, 2018.
- 2.2 The Company has made an advertisement regarding dispatch of postal ballot forms/notice in Business Standard (English) and in Navshakti (Marathi) on May 29, 2018.
- 2.3 The Company has availed the services of Karvy Computershare Private Limited, Hyderabad (Karvy) to provide e-voting facilities to the members of the Company.



- 2.4 The e-voting commenced from 9.00 a.m of June 1, 2018 and ended on 5.00 p.m of June 30, 2018.
- 2.5 I have monitored the process of electronic voting through the scrutinizer's secured link provided by Karvy on the designated website <https://evoting.karvy.com/>
- 2.6 The postal ballot forms received during the voting period were kept under my safe custody and were opened in my presence. The e-voting module was unblocked at 5.00 p.m. on June 30, 2018 and the e-voting results/list was downloaded from the Karvy website.
- 2.7 All postal ballot forms received and e-votes casted up to 5.00 pm on June 30, 2018 the last date and time fixed by the Company for receipt of the votes/forms were considered for my scrutiny. Envelopes containing postal ballot forms received after 5.00 pm on June 30, 2018 were not considered for my scrutiny.
- 2.8 The postal ballot forms were matched/ confirmed with the Register of Members of the company/list of beneficiaries as on May 11, 2018.
- 2.9 There are 263 envelopes containing postal ballot forms returned un-delivered.
- 2.10 I did not find any defaced or mutilated ballot paper.
- 2.11 The particulars of all the postal ballot forms received from the members in physical form and electronic voting report generated from Karvy have been entered in a separate register separately maintained for the purpose.
3. Based on the above-mentioned process, the scrutiny was completed and a summary of the votes casted through postal ballot forms and e-votes are given below:

Resolution 1: Special Resolution

Name change of the Company from 'Strides Shasun Limited' to 'Strides Pharma Science Limited'

Resolution	Mode	Ballots Received	Total Shares	Favour		Against		Invalid		Abstain		Less Voted
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	Votes
1	ELE	314	29611097	303	29590738	10	1159	0	0	1	19200	0
	PHY	198	21770	175	18992	11	1148	2	210	10	1420	0
	TOTAL	512	29632867	478	29609730	21	2307	2	210	11	20620	0

Resolution 2: Special Resolution

Amendment to Memorandum of Association and Articles of Association pursuant to name change of the Company

Resolution	Mode	Ballots Received	Total Shares	Favour		Against		Invalid		Abstain		Less Voted
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	Votes
2	ELE	315	2,96,11,247	300	2,95,90,666	11	1,209	0	0	4	19,372	0
	PHY	198	21,770	168	18,684	10	990	2	210	18	1,886	0
	TOTAL	513	2,96,33,017	468	2,96,09,350	21	2,199	2	210	22	21,258	0

Resolution 3: Ordinary Resolution

Divestment of Strides Chemicals Private Limited

Resolution	Mode	Ballots Received	Total Shares	Favour		Against		Invalid		Abstain		Less Voted
				Ballots	Votes	Ballots	Votes	Ballots	Votes	Ballots	Votes	Votes
3	ELE	315	2,96,11,247	292	2,95,90,325	22	1,462	0	0	4	19,460	0
	PHY	198	21,770	163	18,557	15	1,117	2	210	18	1,886	0
	TOTAL	513	2,96,33,017	455	2,96,08,882	37	2,579	2	210	22	21,346	0

[Handwritten Signature]


4. Detailed summary of the postal ballots and e-votes with assent/dissent for the resolution is attached with his report as **Annexure**.
5. All the resolutions are passed by the requisite majority.
6. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary of the Company.
7. You may accordingly declare the result of the voting by Postal Ballot and e-voting.

For Joseph and Chacko LLP

Company Secretaries

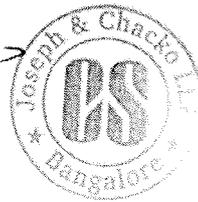
Binoy Chacko

Partner

C. P. No. 4221

Date: 02.07.2018

Place: Bangalore



Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES SHASUN LIMITED

Summary of the Postal Ballots and E-voting results:

Resolution 1:

Name change of the Company from 'Strides Shasun Limited' to 'Strides Pharma Science Limited'

Resolution	Mode	Ballots Received	Total Shares	Favour		% to Total	Against		% to Total	Invalid		% to Total	Abstain		% to Total	Less Voted Votes	% to Total
				Ballots	Votes		Ballots	Votes		Ballots	Votes		Ballots	Votes			
1	ELE	314	29611097	303	29590738	99.931	10	1159	0.00004	0	0	0	1	19290	0.001	0	0.00
	PHY	198	21770	175	18992	87.239	11	1148	0.05273	2	210	0.0096	10	1420	0.065	0	0.00
	TOTAL*	512	29632867	478	29609730	99.922	21	2307	0.00008	2	210	0.0007	11	20620	0.066	0	0.00

Resolution 2:

Amendment to Memorandum of Association and Articles of Association pursuant to name change of the Company

Resolution	Mode	Ballots Received	Total Shares	Favour		% to Total	Against		% to Total	Invalid		% to Total	Abstain		% to Total	Less Voted Votes	% to Total
				Ballots	Votes		Ballots	Votes		Ballots	Votes		Ballots	Votes			
2	ELE	315	29611247	300	29590666	99.930	11	1209	0.004	0	0	0	4	19372	0.065	0	0.00
	PHY	198	21770	168	18684	85.825	10	990	4.548	2	210	0.965	18	1886	8.663	0	0.00
	TOTAL*	513	29633017	468	29609350	99.920	21	2199	0.007	2	210	0.001	22	21258	0.072	0	0.00

[Handwritten Signature]

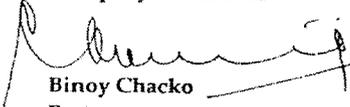

Annexure to Scrutinizers Report - Postal Ballot and E-Voting: STRIDES SHASUN LIMITED

**Resolution 3:
Divestment of Strides Chemicals Private Limited**

Resolution	Mode	Ballots Received	Total Shares	Favour		% to Total	Against		% to Total	Invalid		% to Total	Abstain		% to Total	Less Voted Votes	% to Total
				Ballots	Votes		Ballots	Votes		Ballots	Votes		Ballots	Votes			
3	ELE	315	29611247	292	29590325	99.929	22	1462	0.005	0	0	0	4	19460	0.066	0	0.00
	PHY	198	21770	163	18557	85.241	15	1117	5.131	2	210	0.965	18	1886	8.663	0	0.00
	TOTAL*	513	29633017	455	29608882	99.919	37	2579	0.009	2	210	0.001	22	21346	0.072	0	0.00

**Note: There are physical ballots where the shareholders have voted in Favour / Against / Abstained from voting in the same Ballot Paper. So, the total of Ballots Received may not tally with the total of Votes in Favour / Votes Against / Votes Invalid / Votes Abstained and Less voted.*

**For Joseph and Chacko LLP
Company Secretaries**


Binoy Chacko
Partner
C. P. No. 4221

