

July 31, 2019

### **The BSE Limited**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532531 The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.

Scrip Code: STAR

Dear Sir,

Sub: Update

It is with sincere regret that the Board of Directors (Board) of Strides Pharma Science Limited (Strides or Company) inform that **Ms. Sangita Reddy (Sangita)** will step-down as an Independent Director of the Company.

Inspite of Sangita's pre-occupation as a successful entrepreneur, she contributed significantly to the Company's growth, particularly when the Company was resetting its Strategy. She was always available to the Board for any guidance. The Board acknowledges Sangita's valuable contributions to the Company.

In view of her vast corporate experience, the Board has requested Sangita to consider the role of a strategic board advisor so that the Board continues to benefit from her expertise.

Sangita was appointed as Independent Director of the Company for a period of five years at the 23<sup>rd</sup> Annual General Meeting held on September 9, 2014.

#### **ABOUT STRIDES**

Strides, listed on the BSE Limited (532531) and National Stock Exchange of India Limited (STAR), is a global pharmaceutical company headquartered in Bangalore, India. The Company mainly operates in the regulated markets and has an "in Africa for Africa" strategy along with an institutional business to service donor-funded markets. The Company's global manufacturing sites are located in India- Bangalore (two sites), Pondicherry, and Chennai, Singapore, Italy- Milan, and Kenya- Nairobi. The Company focusses on "difficult to manufacture" products that are sold in over 100 countries. Additional information is available at the Company's website at www.strides.com

#### **Strides Pharma Science Limited**

(Formerly Strides Shasun Limited) CIN: L24230MH1990PLC057062

info@strides.com; www.strides.com

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bangalore - 560 076, India

Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India

Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942



# For further information, please contact:

### **Strides**

#### **Badree Komandur**

Executive Director – Finance & Group CFO +91 80 6784 0747

## **Investor Relations:**

Kannan. N: +91 98450 54745 Vikesh Kumar: +91 80 6784 0827 Sandeep Baid: +91 80 6784 0791 Email: sandeep.baid@strides.com

# **PR Consultancy**

Fortuna PR

K Srinivas Reddy: +91 90005 27213

srinivas@fortunapr.com

K Priya: +91 95354 25418 priya@fortunapr.com

Thanks & Regards,

For Strides Pharma Science Limited

Manjula Ramamurthy Company Secretary

Menjula K.

