

December 29, 2023

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip code: 532531 Scrip code: STAR

Dear Madam/ Sir,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex

Bandra (E) Mumbai - 400 051

Regulations, 2015 ('SEBI LODR')

Ref: Update on Sale of Manufacturing Facility in Singapore

We refer to the press release issued by the Company on October 27, 2023 titled 'Strides announces sale of manufacturing facility in Singapore for a consideration of \$15m' and disclosure under Regulation 30 of SEBI LODR on the transaction.

In continuation to the above, we wish to inform you that the transaction has achieved closure today for a total consideration of \$15m. Strides Pharma Global Pte. Limited, Singapore has received \$12m as part of closing and the remaining consideration of \$3m will be received in Q2 FY25.

The entire proceeds will be used to pare down debts.

This is for your information and records.

Thanks & Regards, For Strides Pharma Science Limited,

Manjula Ramamurthy Company Secretary ICSI Membership No.: A30515