



May 22, 2024

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Scrip Code: STAR

Scrip Code: 532531

Dear Sirs,

**Sub: Outcome of Board Meeting on May 22, 2024**

We wish to inform you that as part of strengthening Strides' Board and comprehensive succession planning by promoting internal talent, following appointments/ changes in Board composition and Management of the Company have been approved by the Board of Directors of the Company based on the recommendations of Nomination and Remuneration Committee. The said changes shall be effective from June 1, 2024.

- 1) Appointment of Mr. Subir Chakraborty (DIN: 00130864) as Independent Director of the Company;
- 2) Other Board & Management changes are as under:

#	Name	Current Designation/ Role	New Role/ Designation
1	Mr. Arun Kumar (DIN: 00084845)	Executive Chairperson & Managing Director	Executive Chairperson
2	Mr. Badree Komandur (DIN: 07803242)	Executive Director – Finance & Group CFO	MD & Group CEO
3	Mr. Aditya Kumar (DIN: 06999081)	VP – B2B Business	Executive Director – Business Development
4	Mr. Vikesh Kumar	CFO – Front End Markets	Group CFO & Chief Investor Relations Officer
5	Ms. Surabhi Loshali	Sr. VP – HR	Group CHRO

Disclosure pursuant to Regulation 30 of SEBI Listing Regulations in relation to above is enclosed as an Annexure.

The Board Meeting commenced at 11:30 hrs IST and ended at 13:30 hrs IST.

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

Corp Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India | Tel: +91 80 6784 0000 Fax: +91 80 6784 0700

Regd Off: 201, Devavrata, Sector 17, Vashi, Navi Mumbai – 400 703, India | Tel: +91 22 2789 2924 / 3199 Fax: +91 22 2789 2942

corpcomm@strides.com, www.strides.com



This is for your kind information and record purposes.

Thanks & Regards,  
For **Strides Pharma Science Limited**,

**Manjula Ramamurthy**  
**Company Secretary**  
**ICSI Membership No. A30515**



Encl. as above

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**Disclosure pursuant to Regulation 30 of SEBI Listing Regulation  
relating to Board & Management Changes**

**1) Mr. Subir Chakraborty as Independent Director of the Company effective June 1, 2024**

#	Details	Information of such event
1.	Reasons for change, viz., appointment, <del>resignation, removal, death or otherwise</del>	Mr. Subir Chakraborty (DIN: 00130864) is appointed as Additional Director of the Company under the category of Non-Executive and Independent effective June 1, 2024 for a period of five years, subject to Shareholders' approval.
2.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	With over four decades of working experience in various capacities, his expertise in operations and ESG, Subir's induction to the Board will be of immense benefit for the Company.
3.	Brief profile (in case of appointment)	<p>Subir Chakraborty aged 66 years has spent more than four decades working in various capacities in several organizations such as Berger Paints, Balmer Lawrie &amp; Co Ltd and Exide Industries Ltd, out of which he spent more than two and half decades in the last-named company, rising from the level of General Manager to the apex level, through several tiers in the company. He joined the Exide board in 2013 serving in various capacities, prior to becoming the Managing Director &amp; CEO in 2021.</p> <p>Subir qualified as a Mechanical Engineer from IIT Madras, earning his B.Tech in 1980 with Distinction. Thereafter, he worked for two years as an engineer, and then enrolled at IIM Calcutta to pursue a Post Graduate Program in Management, completing his PGDM in 1984.</p> <p>Subir is deeply involved in business bodies and associations and is the immediate past President of Bengal Chamber of Commerce &amp; Industry (BCCI). He has also been a National Council Member of Confederation of Indian Industry (CII) for the years 2022-24.</p> <p>Subir has received several accolades and awards during his career, including the India Energy Storage Alliance (IESA) Lifetime Achievement Award in May 2023 as well as the Distinguished Alumnus Award from Indian Institute of Management, Calcutta in Nov 2023.</p> <p>Subir remains interested in academic pursuits and has been a guest faculty at several reputed management institutions of repute, such as IIM Calcutta. He is committed to the cause of sustainability and spearheaded multiple initiatives at Exide to further this objective. He has also delivered several addresses on this topic at important forums and is a sought-after speaker on the subject. His speeches are all available in the public media.</p>

		Subir has operated for more than ten years at the board level of Exide and several other subsidiaries both in India as well as abroad. After traversing an eventful career path of around forty-two years, he has retired from Exide effective May 1, 2024.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None
5.	Other information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular with ref. no. NSE/ CML/ 2018/ 24.	Subir is not debarred from holding the office of Director pursuant to any SEBI Order or any other statutory authority.

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**2) Mr. Arun Kumar as Executive Chairperson effective June 1, 2024**

#	Details	Information of such event
1.	Reasons for change, viz., <del>appointment, resignation, removal, death or otherwise</del>	Re-designation of Mr. Arun Kumar (DIN: 00084845), as 'Executive Chairperson' of the Company effective June 1, 2024.
2.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	Arun is currently the Executive Chairperson & Managing Director of the Company.  Consequent to the said re-designation, Arun shall cease to be the Managing Director of the Company effective closing business hours of May 31, 2024 and continue his role as Executive Chairperson of the Company.
3.	Brief profile (in case of appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	
5.	Other information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular with ref. no. NSE/ CML/ 2018/ 24, both dated June 20, 2018.	Arun is not debarred from holding the office of Director pursuant to any SEBI Order or any other statutory authority.

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**3) Mr. Badree Komandur as MD & CEO effective June 1, 2024**

#	Details	Information of such event
1.	Reasons for change, viz., <del>appointment, resignation, removal, death</del> or otherwise	<p>Appointment and re-designation of Mr. Badree Komandur (DIN: 07803242) as ‘Managing Director &amp; Group CEO’ of the Company for a period of three years with effect from June 1, 2024, subject to Shareholders’ approval.</p> <p>Badree is currently the Executive Director – Finance &amp; Group CFO of the Company.</p> <p>Consequent to the above appointment, Badree shall cease to be the Group CFO of the Company with effect from the closing business hours of May 31, 2024.</p>
2.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	
3.	Brief profile (in case of appointment)	<p>Mr. Badree Komandur, aged 52 years, holds a degree in Commerce from the University of Madras and is a Member of the Institute of Chartered Accountants of India, the Institute of Company Secretaries of India and the Institute of Cost Accountants of India.</p> <p>Badree has over 28 years of rich and comprehensive experience in Corporate Finance &amp; Taxation, Treasury, Forex Management, Mergers &amp; Acquisitions, Debt Syndication &amp; Management, Fund Raising, Governance and Investor Relations Management, amongst others.</p> <p>Badree is associated with Strides since February 2010 and before joining Strides, he had over 15 years of experience working in varied sectors including Information Technology and Engineering.</p> <p>Prior to his appointment as Executive Director of the Company in May 2017, Badree was the Group CFO and Company Secretary of the Company. Badree is a key management personnel and has played an influential role in implementing Company’s strategies.</p> <p>During his tenure at Strides, he has led the finance function and provided stewardship in Corporate Finance &amp; Taxation, Treasury, Forex Management, Mergers &amp; Acquisitions, Debt Syndication &amp; Management, Fund Raising, Governance, and Investor Relations Management, amongst others.</p> <p>He has also played an instrumental role in driving global compliances, risk management and govern overall financial discipline in the system.</p> <p>He also oversees the Information Technology and Global Centre of Excellence functions. Recently, Badree also took up additional responsibilities of heading Human Resources &amp; Administration functions globally.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	



5.	Other information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular with ref. no. NSE/ CML/ 2018/ 24, both dated June 20, 2018.	Badree is not debarred from holding the office of Director pursuant to any SEBI Order or any other statutory authority.
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**4) Mr. Aditya Arun Kumar as Executive Director – Business Development effective June 1, 2024**

#	Details	Information of such event
1.	Reasons for change, viz., appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Aditya Arun Kumar (DIN: 06999081) as whole-time director designated as ‘Executive Director – Business Development’ of the Company for a period of three years with effect from June 1, 2024, subject to Shareholders’ approval.
2.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	<p>Aditya is currently heading the B2B Business of the Company.</p> <p>Consequent to the said elevation, Aditya is also appointed as one of the KMPs of the Company effective June 1, 2024.</p> <p>Coordinate of Aditya is as under:</p> <p>Email ID: <a href="mailto:investors@strides.com">investors@strides.com</a> Phone: +91 80 6784 0118</p>
3.	Brief profile (in case of appointment)	<p>Mr. Aditya Arun Kumar, aged 35 years, holds a Bachelors Degree in Biomedical Sciences from Newcastle University and a Master of Research in Biophysics from Kings College, London.</p> <p>Aditya started his career with Strides as a Management Trainee and since then held multiple positions in Strides and Family Office prior to his current role.</p> <p>Aditya has over 10 years of experience in the pharma industry predominantly in Business Development roles. Before heading the B2B business for Strides, he was also responsible for integrating two acquired consumer divisions.</p> <p>From 2017-2022, Aditya led the business of a promoter-funded pharmaceutical start-up that is the second such technology platform that can develop and manufacture oral lyophilisates.</p> <p>Aditya has been leading the global partnered business at Strides since June 2022. In this role, he has been instrumental in adding new customers across geographies enabling growth and sustainability. The business under his leadership has grown in size and scale.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	<p>Aditya is son of Mr. Arun Kumar, Founder and Executive Chairperson of the Company.</p> <p>Except the above, Aditya is not related to any other Directors of the Company.</p>





5.	Other information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular with ref. no. NSE/ CML/ 2018/ 24, both dated June 20, 2018.	Aditya is not debarred from holding the office of Director pursuant to any SEBI Order or any other statutory authority.
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**5) Mr. Vikesh Kumar as Group CFO of the Company effective June 1, 2024**

#	Details	Information of such event
1.	Reasons for change, viz., appointment, <del>resignation, removal, death or otherwise</del>	Appointment of Mr. Vikesh Kumar as Group CFO of the Company effective June 1, 2024.
2.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	<p>Consequently, he is also classified as KMP of the Company effective June 1, 2024.</p> <p>Vikesh is currently CFO of the Front-End Markets.</p> <p>Further, Vikesh is also appointed as Chief Investor Relations Officer of the Company effective June 1, 2024.</p> <p>Coordinate of Vikesh is as under:</p> <p>Email ID: <a href="mailto:investors@strides.com">investors@strides.com</a> Phone: +91 80 6784 0347</p>
3.	Brief profile (in case of appointment)	<p>Mr. Vikesh Kumar, aged 39 years, holds a Post Graduate Diploma in Management (PGDM) from S.P Jain Institute of Management &amp; Research, Mumbai.</p> <p>Vikesh has over 15 years of rich and comprehensive experience in Business Finance, Mergers &amp; Acquisitions, Treasury, Forex Management, Fund Raising, Governance and Investor Relations Management, amongst others.</p> <p>Vikesh is associated with Strides since June 2009, joining as part of the campus recruitments for the Strides Leadership program of 2009.</p> <p>During his tenure at Strides, he has built and led the business finance function for the group, building it as the nerve centre of the organization, partnering business and functional heads in executing the company's plans.</p> <p>He also has played lead roles in Mergers &amp; Acquisitions, Governance, Fund Raising, Treasury, Forex Management and Investor Relations Management, amongst others.</p> <p>Prior to his appointment as CFO for the Front-End businesses in May 2022, Vikesh was the Head of Business Finance for the group. In his role as the CFO for the Front-End businesses, he relocated to the US in August 2023, to drive the reset strategy in the geography with focus on building profitable, sustainable cash generating operations.</p> <p>As part of the leadership team in the US, he led the revival of Chestnut Ridge manufacturing operations and enabled the company to set industry leading benchmarks in the Front-End operations.</p>



4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Other information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular with ref. no. NSE/ CML/ 2018/ 24.	Not Applicable

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**6) Ms. Surabhi Loshali as CHRO of the Company effective June 1, 2024**

#	Details	Information of such event
1.	Reasons for change, viz., appointment, <del>resignation, removal, death or otherwise</del>	Ms. Surabhi Loshali is appointed as the Chief Human Resource Officer (CHRO) of the Company with effect from June 1, 2024.
2.	Date of appointment/ re-appointment/ cessation and term of appointment/ re-appointment	<p>Surabhi is currently heading Talent Management for the Group.</p> <p>Consequent to the above, Surabhi is nominated as one of the Senior Management Personnel of the Company.</p>
3.	Brief profile (in case of appointment)	<p>Ms. Surabhi Loshali, aged 44 years, holds a degree in Polymer Science &amp; Chemical Engineering from Delhi College of Engineering and MBA from XLRI Jamshedpur.</p> <p>Surabhi has over 20 years of experience in human resources and specializes in people strategy, organizational transformation, talent management, organization design, employee experience, people analytics, HR technology, mergers &amp; acquisitions and amongst others.</p> <p>Surabhi has worked globally in countries across Americas, Europe and Asia.</p> <p>Surabhi is associated with Strides since September 2020. Before joining Strides, she had over 17 years of experience in supporting leaders across various industries including manufacturing, life sciences, financial services and information technology.</p> <p>During her tenure at Strides, she has set up the talent management function and liaised with Arcolab Center of Excellence teams to institutionalize HR processes to enhance employee experience.</p> <p>As a part of her talent management role, she has initiated structured talent assessment and development initiatives for first time managers and future leaders. Her efforts with respect to diversity initiatives have borne fruit and Strides has been awarded as the Best Organization for Women Empowerment for 2024 amongst the manufacturing organizations.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



5.	Other information pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and NSE Circular with ref. no. NSE/ CML/ 2018/ 24.	Not Applicable
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