

May 22, 2024

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

<u>Scrip code: 532531</u>

Dear Madam/Sir,

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051

Scrip code: STAR

Sub: Disposal of Corporate Insolvency Process against Strides Alathur Private Limited

This has reference to the Company's intimation of March 28, 2024, we would like to update that Strides Alathur Private Limited (formerly, Vivimed Life Sciences Private Limited) and Wiz Logtec India Private Limited (Claimant) have entered into a settlement arrangement.

Pursuant to which proceedings filed against Strides Alathur was withdrawn by Claimant on May 14, 2024 from the Hon'ble National Company Law Tribunal, Mumbai Bench.

Subsequently, appeal filed by Strides Alathur before the Hon'ble National Company Law Appellate Tribunal, New Delhi, regarding the admission of Insolvency Petition was withdrawn on May 15, 2024 on account of the same having become infructuous.

Accordingly, the said matter stands disposed and final order was received by the Company on May 21, 2024.

This is for your information and records under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanks & Regards, For Strides Pharma Science Limited,

Manjula Ramamurthy Company Secretary ICSI Membership No. A30515