

July 24, 2024

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code: STAR

Scrip Code: 532531

Dear Sirs,

Sub: Request received for re-classification from ‘Promoter & Promoter Group’ category to ‘Public’ category.

Ref: Intimation under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject, it is hereby informed that the Company has received Request Letter dated July 23, 2024 from Shasun Leasing and Finance Private Limited (Shasun Leasing), a promoter group entity, for its re-classification from ‘Promoter/ Promoter Group’ category to ‘Public’ category. (Copy of the Request Letter enclosed as Annexure).

Shasun Leasing became part of the Promoter Group pursuant to the merger of erstwhile Shasun Pharmaceuticals with Strides during 2015. As at date, Shasun Leasing is not holding any shares in the Company. The said reclassification shall not have any impact on the Promoter/ Promoter Group holding in the Company.

Request Letter of Shasun Leasing shall be considered by the Board of Directors at their upcoming Board Meeting scheduled to be held on Monday, July 29, 2024. The said reclassification shall be further subject to requisite approvals as per the provisions of Regulation 31A of the SEBI Listing Regulations.

The above is for your information and records.

Thanks & Regards,

For **Strides Pharma Science Limited**,

Manjula Ramamurthy
Company Secretary
ICSI Membership No. A30515

Encl. as above



July 23, 2024

**The Board of Directors,
Strides Pharma Science Limited
(Formerly Strides Shasun Limited)**
Strides House, Bannerghatta Road,
Bangalore – 560076, India

Sub: Application for reclassification of shareholding from “Promoter & Promoter Group” category of Strides Pharma Science Limited (“**Strides/ Company**”) to the “Public” category of the Company

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”)

Dear Madam/ Sir,

Shasun Leasing and Finance Private Limited (“**Shasun**”) became part of Promoter Group of Strides pursuant to the amalgamation of Shasun Pharmaceuticals Limited into Strides Arcolab Limited in November 2015.

Currently, Shasun is holding NIL shares in the Company.

In accordance with the provisions of Regulation 31A of Listing Regulations, we request you to reclassify Shasun under the Public Category.

With regards to the conditions to be satisfied as per Regulation 31 A, we confirm as under:

Sub-Regulation	Requirement under sub-regulation 3(b) & 4 of Reg 31 A	Shasun confirmation
3(b)	the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not:	
i)	together, hold more than ten percent of the total voting rights in the listed entity;	As on the date of the application, Shasun does not hold any shares/ voting rights in the Company.
ii)	exercise control over the affairs of the listed entity directly or indirectly;	Shasun do not have direct or indirect control over the affairs of the Company.
iii)	have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;	There is no such agreement in place granting any special rights to Shasun.

Shasun Leasing & Finance Pvt. Ltd.

REGD.OFFICE: Old No.1, New No.2 Jagadeeswaran Street, Thiyagarayanagar, Chennai-600017



iv)	be represented on the board of directors (including not having a nominee director) of the listed entity;	Shasun has not appointed any nominee director on the Board of Strides.
v)	act as a key managerial personnel in the listed entity;	Not applicable
vi)	be a 'wilful defaulter' as per the Reserve Bank of India Guidelines;	Shasun confirms that it is not a wilful defaulter as per the guidelines of RBI.
vii)	be a fugitive economic offender.	Shasun confirms that it is not a fugitive economic offender.
4	The promoter(s) seeking re-classification, subsequent to re-classification as public, shall comply with the following conditions:	
a)	He/ she shall continue to comply with conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 as specified above at all times from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;	Shasun confirms that it will continue to comply with the conditions as mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 at all times.
b)	he/ she shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable.	Shasun confirms that it will continue to comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years form the date of re-classification.

We hereby request you to consider our request and do the needful in this regard.

Thanks & Regards,

For **Shasun Leasing and Finance Private Limited,**

Name **P. Harshara**
Director/ Authorized Signatory



Shasun Leasing & Finance Pvt. Ltd.

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