



November 25, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051

Scrip code: 532531

Scrip code: STAR

Dear Madam/ Sir,

Sub: Update about successful completion of fund raising of USD 95 Million by Onesource

Ref: Intimation under Regulation 30 of SEBI Listing Regulations

This has reference to our earlier communication dated October 16, 2024 regarding OneSource Specialty Pharma Limited (“OneSource”), an Associate Company of Strides, securing equity commitment of USD 95 Million from marquee investors at a pre-money equity valuation of USD 1.65 bn.

We are pleased to update you that OneSource has successfully completed the fundraise activity and has allotted equity shares to the marquee domestic and international investors who participated in this issue.

The fundraise was led by HBM Healthcare Investments and associated investors, with the additional participation inter alia from WhiteOak Capital, Param Capital, Motilal Oswal, Enam Holdings, SBI Life Insurance Co Ltd and Valuequest Investment Advisors.

The allotment of equity shares, as approved by the Management Committee of the Board of Directors of OneSource on November 21, 2024, and November 22, 2024, involved the issuance of 6,277,909 fully paid-up equity shares at a price of INR 1,276/- (including a premium of INR 1,275/-) per share on a private placement basis to marquee domestic and international investors. The total consideration received from the allotment stands at INR 8,010 million, valuing OneSource at a pre-money equity valuation of USD 1.65 billion.

This milestone reinforces OneSource’s strong positioning as India’s first specialty pharma CDMO and its readiness for robust growth ahead of its proposed listing.

Strides will continue to update stakeholders on further developments related to the Scheme of Arrangement and the listing process.

You are requested to take the same on record.

Thanks & Regards,
For **STRIDES PHARMA SCIENCE LIMITED**,

Manjula Ramamurthy
Company Secretary
ICSI Membership No: A30515

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

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