



April 11, 2025

**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400 051.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001.

Scrip Code: STAR

Scrip Code: 532531

Dear Madam/ Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)**

**Reg: Incorporation of Step-down Wholly Owned Subsidiary in India**

In continuation to our intimation dated March 19, 2025, we wish to inform you that Arco Lab Private Limited, a wholly owned subsidiary of the Company has incorporated a new wholly owned subsidiary viz., “**Pivot Path Private Limited**” on April 10, 2025.

Requisite disclosures in terms of Regulation 30 of SEBI Listing Regulations read with applicable SEBI Circular dated November 11, 2024, is enclosed as an Annexure.

This is for your kind information and record purpose.

Thanks & regards,  
For **Strides Pharma Science Limited**,

**Manjula Ramamurthy**  
**Company Secretary**  
**ICSI Membership No. A30515**

*Encl: As above*

**Strides Pharma Science Limited**

CIN: L24230MH1990PLC057062

**Corp. Off:** Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India

**Tel:** +91-80-6784 0000 **Fax:** +91 80 6784 0700

**Regd Off:** ‘Cyber One’, Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703, India

**Tel:**+91-22-2789 2924/ 3199

corpcomm@strides.com; www.strides.com

**Disclosure pursuant to Regulation 30 of SEBI Listing Regulation read with SEBI Circular SEBI/ HO/ CFD/PoD2/ CIR/ P/ 0155 dated November 11, 2024**

**Incorporation of Step down Wholly owned Subsidiary in India**

#	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p><b>Name: Pivot Path Private Limited</b> (CIN: U74900KA2025PTC201082) (herein after referred as <b>Pivot Path</b>)</p> <p><b>Authorized Share Capital:</b> Rs. 10 Lakhs (divided into 100,000 equity shares of Rs. 10 each)</p> <p><b>Subscribed Capital:</b> Rs. One Lakhs (dividend into 10,000 equity shares of Rs. 10 each) is subscribed by Arco Lab Private Limited (a wholly owned subsidiary of Strides Pharma Science Limited) along with its nominee shareholder.</p> <p><b>Size/ Turnover:</b> Not Applicable (Yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length".	<p>Promoters/ promoter group are not interested in the transaction.</p> <p>The transaction is considered as a Related Party Transaction as Arco Lab shall make investment in Pivot Path to the extent of subscribed capital, as stated above.</p> <p>Shares are subscribed at par and at arm's length.</p>
3.	Industry to which the entity being acquired belongs.	Outsourcing and Business Support Services for all processes, sub-processes, transactions, activities and all other work performed in various industries with specific emphasis on pharmaceutical sector, within India and across the world.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>As informed vide our intimation dated March 19, 2025, Arco Lab Private Limited proposes to transfer the Life Sciences and Digital Innovation Capabilities (<b>Identified Business</b>) to Pivot Path pursuant to a Scheme of Arrangement as per the provisions of the Companies Act, 2013. Details of the same shall be communicated in due course.</p> <p>Pivot Path shall focus on Life Sciences and Manufacturing solutions with deep domain knowledge and cutting-edge technology capabilities.</p>

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5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Subscription in cash
8.	Cost of acquisition or the price at which the shares are acquired.	Pivot Path is a Wholly owned Subsidiary of Arco Lab.  Arco Lab along with its nominee shareholder has subscribed to 100% equity shares of Pivot Path amounting to Rs.1,00,000/-
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	<b>Date of Incorporation:</b> April 10, 2025  <b>History/ Turnover:</b> Not Applicable as Pivot Path is yet to commence its business operations.  <b>Country of Incorporation:</b> India  <b>Line of business:</b> As mentioned in point 3 & 4 above.

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