



May 15, 2025

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Scrip Code: STAR

Scrip Code: 532531

Dear Madam/ Sir,

Ref: Intimation under Regulation 31A of SEBI Listing Regulations
Sub: Request Letter for re-classification from Promoter Group

With reference to the captioned subject, it is hereby informed that the Company has received Request Letters from below Promoter Group entities (collectively called as Outgoing Promoters) for their re-classification from 'Promoter Group' category to 'Public' category.

1. Shasun Enterprises LLP (Shasun Enterprises)
2. Ambemata Securities (Ambemata)

Request Letters of Outgoing Promoters, as enclosed, shall be considered by the Board of Directors of the Company in the upcoming Board Meeting scheduled to be held on Thursday, May 22, 2025.

The said reclassification shall be further subject to requisite approvals as per the provisions of Regulation 31A of the SEBI Listing Regulations.

The above is for your information and records.

Thanks & Regards,
For **Strides Pharma Science Limited**,

Manjula Ramamurthy
Company Secretary & Compliance Officer
ICSI Membership No. A30515

Encl. as above

Strides Pharma Science Limited

CIN: L24230MH1990PLC057062

Corp. Off: Strides House, Bilekahalli, Bannerghatta Road, Bengaluru - 560 076, India

Tel: +91-80-6784 0000 **Fax:** +91 80 6784 0700

Regd Off: 'Cyber One', Unit No. 902, Plot No. 4 & 6, Sector 30A, Vashi, Navi Mumbai - 400 703, India

Tel: +91-22-2789 2924/ 3199

corpcomm@strides.com; www.strides.com

SHASUN ENTERPRISES LLP
Formerly known as Devendra Estates Pvt Ltd and then as
Devendra Estates LLP
36, Melony Road, Prabhakaran Apartments 2nd floor, T. Nagar, Chennai 600017
Phone: 24347723

Date: May 15, 2025

The Board of Directors,
Strides Pharma Science Limited
Strides House, Bannerghatta Road,
Bangalore – 560 076, India

Sub: Application for reclassification of shareholding from “Promoter & Promoter Group” category of Strides Pharma Science Limited (“**Strides/ Company**”) to the “Public” category of the Company

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”)

Dear Madam/ Sir,

Shasun Enterprises LLP (“**Shasun**”) became part of Promoter Group of Strides pursuant to the amalgamation of Shasun Pharmaceuticals Limited into Strides Arcolab Limited in November 2015.

Currently, Shasun is holding 1,56,451 equity shares in the Company.

In accordance with the provisions of Regulation 31A of Listing Regulations, we request you to reclassify Shasun under the “Public Category”.

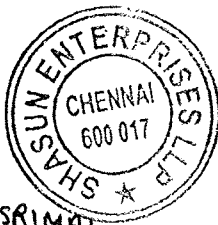
With regards to the conditions to be satisfied as per Regulation 31A, we confirm as under:

Sub-Regulation	Requirement under sub-regulation 3(b) & 4 of Reg 31 A	Shasun confirmation
3(b)	the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not:	
i)	together, hold more than ten percent of the total voting rights in the listed entity;	As on the date of the application, Shasun holds 0.17% of total voting rights in the Company.
ii)	exercise control over the affairs of the listed entity directly or indirectly;	Shasun do not have direct or indirect control over the affairs of the Company.
iii)	have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;	There is no such agreement in place granting any special rights to Shasun.

iv)	be represented on the board of directors (including not having a nominee director) of the listed entity;	Shasun has not appointed any nominee director on the Board of Strides.
v)	act as a key managerial personnel in the listed entity;	Not applicable
vi)	be a 'wilful defaulter' as per the Reserve Bank of India Guidelines;	Shasun confirms that it is not a wilful defaulter as per the guidelines of RBI.
vii)	be a fugitive economic offender.	Shasun confirms that it is not a fugitive economic offender.
4	The promoter(s) seeking re-classification, subsequent to re-classification as public, shall comply with the following conditions:	
a)	He/ she shall continue to comply with conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 as specified above at all times from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;	Shasun confirms that it will continue to comply with the conditions as mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 at all times.
b)	he/ she shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable.	Shasun confirms that it will continue to comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years from the date of re-classification.

We hereby request you to consider our request and do the needful in this regard.

Thanks & Regards,

Name : VIMAL KUMAR SAISRIMAL

Designation: PARTNER

Email Id: VIMAL.SHASUN@GMAIL.COM

Contact No.: 9841070007

AMBEMATA SECURITIES

No.36, MELONY ROAD, T.NAGAR, CHENNAI – 600 017. PH. 24347723

Date: May 15, 2025

The Board of Directors,
Strides Pharma Science Limited
Strides House, Bannerghatta Road,
Bangalore – 560076, India

Sub: Application for reclassification of shareholding from “Promoter & Promoter Group” category of Strides Pharma Science Limited (“Strides/ Company”) to the “Public” category of the Company

Ref: Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Madam/ Sir,

Ambemata Securities (“Ambemata”) became part of Promoter Group of Strides pursuant to the amalgamation of Shasun Pharmaceuticals Limited into Strides Arcolab Limited in November 2015.

Currently, Ambemata is holding 2,40,860 equity shares in the Company.

In accordance with the provisions of Regulation 31A of Listing Regulations, we request you to reclassify Ambemata under the “Public” Category.

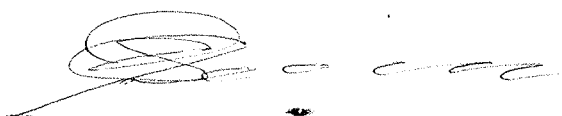
With regards to the conditions to be satisfied as per Regulation 31 A, we confirm as under:

Sub-Regulation	Requirement under sub-regulation 3(b) & 4 of Reg 31 A	Ambemata Securities confirmation
3(b)	the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not:	
i)	together, hold more than ten percent of the total voting rights in the listed entity;	As on the date of the application, Ambemata holds 0.26% of total voting rights in the Company.
ii)	exercise control over the affairs of the listed entity directly or indirectly;	Ambemata do not have direct or indirect control over the affairs of the Company.
iii)	have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;	There is no such agreement in place granting any special rights to Ambemata.

iv)	be represented on the board of directors (including not having a nominee director) of the listed entity;	Ambemata has not appointed any nominee director on the Board of Strides.
v)	act as a key managerial personnel in the listed entity;	Not applicable
vi)	be a 'wilful defaulter' as per the Reserve Bank of India Guidelines;	Ambemata confirms that it is not a wilful defaulter as per the guidelines of RBI.
vii)	be a fugitive economic offender.	Ambemata confirms that it is not a fugitive economic offender.
4	The promoter(s) seeking re-classification, subsequent to re-classification as public, shall comply with the following conditions:	
a)	He/ she shall continue to comply with conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 as specified above at all times from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable;	Ambemata confirms that it will continue to comply with the conditions as mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of sub-regulation 3 at all times.
b)	he/ she shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years from the date of such re-classification failing which, he shall automatically be reclassified as promoter/ persons belonging to promoter group, as applicable.	Ambemata confirms that it will continue to comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 for a period of not less than three years from the date of re-classification.

We hereby request you to consider our request and do the needful in this regard.

Thanks & Regards,




Name : VIMAL KUMAR SRISRIMAL

Designation: PARTNER

Email Id: VIMAL.SHASUN@GMAIL.COM

Contact No.: 9841070007