

Altima Innovations Inc USA
BALANCE SHEET AS AT MARCH 31, 2017

	Note No.	31-Mar-17	USD 31-Mar-16
A ASSETS			
I Non-current assets			
(a) Property, Plant and Equipment	1	-	101,821
Total Non-current assets		-	101,821
II Current assets			
(a) Financial assets			
(i) Trade receivables	2	26,910	-
(ii) Cash and cash equivalents	3	275,105	21,287
(iii) Other financials assets	4	-	545,192
Total Current assets		302,015	566,479
Total Assets		302,015	668,300
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity Share capital	5	6,000	6,000
(b) Other equity	6	(2,390,839)	(3,067)
Total Equity		(2,384,839)	2,933
II Liabilities			
1 Current liabilities			
(a) Financials Liabilities			
(i) Borrowings	7	1,895,460	544,000
(ii) Trade payables	8	791,394	121,367
		2,686,854	665,367
Total Equity and liabilities		302,015	668,300

See accompanying notes forming part of the Financial Statements

Altima Innovations Inc USA
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2017

	Note No.	31-Mar-17	31-Mar-16
1 Revenue from operations		-	-
2 Other income		-	-
3 Total revenue (1+2)		<u>-</u>	<u>-</u>
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of stock-in-trade		-	-
(c) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(a) Employee benefits expenses		-	-
(b) Other expenses	9	-	104
Total		<u>-</u>	<u>104</u>
5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)		<u>-</u>	<u>(104)</u>
6 Finance costs	10	-	70
7 Depreciation and amortisation expense	1	19,231	1,632
8 Profit before exceptional items and tax (5-6-7)		<u>(19,231)</u>	<u>(1,806)</u>
9 Exceptional items gain / (loss) (net)		(2,368,541)	-
10 Profit before tax (8+9)		<u>(2,387,772)</u>	<u>(1,806)</u>
11 Tax expense	11	-	1,261
12 Profit for the year (10-11)		<u>(2,387,772)</u>	<u>(3,067)</u>
13 Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss		-	-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that may be reclassified to profit or loss		-	-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
Total Other comprehensive Income		<u>-</u>	<u>-</u>
14 Total Comprehensive Income for the period (12+13)		<u>(2,387,772)</u>	<u>(3,067)</u>

See accompanying notes forming part of the Financial Statements

Altima Innovations Inc USA

Note : 1

Property, plant and equipment as on 31st March 2017

USD

Sl No	Description	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 31.03.2016	Additions During the year	Deletions During the Year	As on 31.03.2017	Up to 31.03.2016	For the Year	Deletions During the Year	Up to 31.03.2017	As on 31.03.2017	As on 31.03.2016
	TANGIBLE ASSET										
1	BUILDING	21,248		21,248	-	354.13	3,895.43	4,250	-	-	20,894
2	Office Equipments & Computers	82,205	-	82,205	-	1,278	15,335	16,613	-	-	80,927
	Total Tangible asset	103,453	-	103,453	-	1,632	19,231	20,863	-	-	101,821
	GRAND TOTAL	103,453	-	103,453	-	1,632	19,231	20,863	-	-	101,821

Altima Innovations Inc USA
STATEMENT OF CHANGES IN EQUITY

5 Share capital

USD

Particulars	31-Mar-17	31-Mar-16
Authorised		
Total	-	-
Issued, subscribed and fully paid-up		
Equity	6,000	6,000
Preference	-	-
Total	6,000	6,000

Altima Innvovations Inc USA
STATEMENT OF CHANGES IN EQUITY

6 Other equity

USD

Particulars	31-Mar-17	31-Mar-16
Surplus in Statement of Profit and Loss		
Opening Balance	(3,067)	-
Add: (Loss) for the year	(2,387,772)	(3,067)
Closing balance	(2,390,839)	(3,067)
Share application monies pending allotemnt		
Opening Balance	-	-
Add : Monies received during the year	-	-
Less : Share issued/money refunded during the year	-	-
Closing balance	-	-
Other comprehensive income		
Actuarial gain/(loss) on defined benefit obligation		
Opening Balance	-	-
Add/(less): Other comprehensive income for the year	-	-
Add/(less): Tax impact on the above	-	-
Closing balance	-	-
Total	(2,390,839)	(3,067)

Altima Innovations Inc USA
Notes forming part of the financial statements

Note
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2 Trade receivables	USD	
Particulars	31-Mar-17	31-Mar-16
Unsecured, considered good		
Outstanding for a period exceeding six months from the date they were due for payment		
- Unsecured considered good	-	
- Doubtful	-	-
Others		
- Unsecured considered good	26,910	-
- Doubtful	-	
	26,910	-
Less: Provision for doubtful trade receivables	-	-
	26,910	-
Total	26,910	-
Note: Dues from Related Parties	26,910	-

3 Cash and cash equivalents	USD	
Particulars	31-Mar-17	31-Mar-16
Cash in hand	-	-
Balance with banks in current account	275,105	21,287
Total	275,105	21,287

4 Other financial assets	USD	
Particulars	31-Mar-17	31-Mar-16
Others	-	545,192
Total	-	545,192

7 Borrowings	USD	
Particulars	31-Mar-17	31-Mar-16
Loan from related party	1,895,460	544,000
Total	1,895,460	544,000

8 Trade payables	USD	
Particulars	31-Mar-17	31-Mar-16
Other than acceptances	791,394	121,367
Total	791,394	121,367

Altima Innovations Inc USA
Notes forming part of the financial statements

Note

No.

9 Other expenses	USD	
Particulars	31-Mar-17	31-Mar-16
Other expenses	-	104
Total	-	104

10 Finance cost	USD	
Particulars	31-Mar-17	31-Mar-16
Interest expenses	-	-
Bank Charges & Commission	-	70
Total	-	70

11 Tax expense	USD	
Particulars	31-Mar-17	31-Mar-16
Current tax	-	1,261
Deferred tax	-	-
Total	-	1,261