

Strides Africa Limited
BALANCE SHEET AS AT MARCH 31, 2017

	Note No.	31-Mar-17	USD 31-Mar-16
A ASSETS			
I Current assets			
(a) Financial assets			
(ii) Cash and cash equivalents	1	1,989	1,989
(vi) Other financials assets	2	1	1
Total Current assets		<u>1,990</u>	<u>1,990</u>
Total Assets		<u><u>1,990</u></u>	<u><u>1,990</u></u>
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity Share capital	3	4,522,911	4,522,911
(b) Other equity	4	(4,520,921)	(5,089,684)
Total Equity		<u>1,990</u>	<u>(566,773)</u>
II Liabilities			
1 Current liabilities			
(a) Financials Liabilities			
(i) Trade payables	5	-	18,278
(b) Other current liabilities	6	-	550,485
		<u>-</u>	<u>568,763</u>
Total Equity and liabilities		<u><u>1,990</u></u>	<u><u>1,990</u></u>

See accompanying notes forming part of the Financial Statements

Strides Africa Limited
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED MARCH 31, 2017

	Note No.	31-Mar-17	31-Mar-16
1 Revenue from operations		-	-
2 Other income		-	-
3 Total revenue (1+2)		-	-
4 Expenses			
(a) Cost of materials consumed		-	-
(b) Purchase of stock-in-trade		-	-
(c) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		-	-
(a) Employee benefits expenses		-	-
(b) Other expenses		-	-
Total		-	-
5 Earning before exceptional items, interest, tax, depreciation and amortisation (EBITDA) (3-4)		-	-
6 Finance costs		-	-
7 Depreciation and amortisation expense		-	-
8 Profit before exceptional items and tax (5-6-7)		-	-
9 Exceptional items gain / (loss) (net)		568,763	-
10 Profit before tax (8+9)		568,763	-
11 Tax expense		-	-
12 Profit for the year (10-11)		568,763	-
13 Other Comprehensive Income			
A) (i) Items that will not be reclassified to profit or loss		-	-
A) (ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B) (i) Items that may be reclassified to profit or loss		-	-
B) (ii) Income tax relating to items that may be reclassified to profit or loss		-	-
Total Other comprehensive Income		-	-
14 Total Comprehensive Income for the period (12+13)		568,763	-

See accompanying notes forming part of the Financial Statements

Strides Africa Limited
Notes forming part of the financial statements

Note
No.

1 Cash and cash equivalents	USD	
Particulars	31-Mar-17	31-Mar-16
Cash in hand	-	-
Balance with banks in current account	1,989	1,989
Deposit	-	-
Total	1,989	1,989

2 Other financial assets	USD	
Particulars	31-Mar-17	31-Mar-16
Others	1	1
Total	1	1

5 Trade payables	USD	
Particulars	31-Mar-17	31-Mar-16
Other than acceptances	-	18,278
Total	-	18,278

6 Other current liabilities	USD	
Particulars	31-Mar-17	31-Mar-16
Payable to related parties	-	550,485
Other current liabilities	-	-
Total	-	550,485

Strides Africa Limited
STATEMENT OF CHANGES IN EQUITY

3 Share capital

USD

Particulars	31-Mar-17	31-Mar-16
Authorised		
Total	-	-
Issued, subscribed and fully paid-up		
Equity	4,522,911	4,522,911
Preference	-	-
Total	4,522,911	4,522,911

Strides Africa Limited
STATEMENT OF CHANGES IN EQUITY

4 Other equity

USD

Particulars	31-Mar-17	31-Mar-16
Securities Premium Account		
Opening Balance	-	-
Add : Premium on shares issued during the year	-	-
Closing balance	-	-
Surplus in Statement of Profit and Loss		
Opening Balance	(5,089,684)	(5,089,684)
Add: (Loss) for the year	568,763	-
Closing balance	(4,520,921)	(5,089,684)
Share application monies pending allotment		
Opening Balance	-	-
Add : Monies received during the year	-	-
Less : Share issued/money refunded during the year	-	-
Closing balance	-	-
Other comprehensive income		
Actuarial gain/(loss) on defined benefit obligation		
Opening Balance	-	-
Add/(less): Other comprehensive income for the year	-	-
Add/(less): Tax impact on the above	-	-
Closing balance	-	-
Total	(4,520,921)	(5,089,684)