

ALTIMA INNOVATIONS INC.
BALANCE SHEET AS AT MARCH 31, 2020

		Amount in USD	
		31-Mar-20	31-Mar-19
A ASSETS			
I Non-current assets			
(a) Financial assets			
	(i) Other financial assets	1	-
Total non-current assets		<u>-</u>	<u>-</u>
II Current assets			
(a) Financial assets			
	(i) Trade receivables	2	-
	(ii) Cash and cash equivalents	3	5,06,877
	(b) Other current assets	4	-
Total current assets		<u>5,06,877</u>	<u>5,06,904</u>
TOTAL ASSETS		<u><u>5,06,877</u></u>	<u><u>5,06,904</u></u>
B EQUITY AND LIABILITIES			
I Equity			
	(a) Equity share capital	5	6,000
	(b) Other equity	6	(26,82,201)
Total Equity		<u>(26,76,201)</u>	<u>(26,76,175)</u>
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
	(i) Trade payables	7	-
	(ii) Other financial liabilities	8	31,83,079
Total current liabilities		<u>31,83,079</u>	<u>31,83,079</u>
TOTAL EQUITY AND LIABILITIES		<u><u>5,06,877</u></u>	<u><u>5,06,904</u></u>

ALTIMA INNOVATIONS INC.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

Particulars	Note No.	Amount in USD	
		31-Mar-20	31-Mar-19
1 Revenue from operations	9	-	-
2 Other Income		-	1,725
3 Total Revenue (1+2)		-	1,725
4 Expenses			
(a) Finance costs	10	-	70
(b) Depreciation and amortisation expense		-	6,395
(c) Other expenses	11	27	28,879
Total expenses		27	35,344
5 Profit / (Loss) before exceptional items and taxes (3-4)		(27)	(33,619)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(27)	(33,619)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
VII Profit / (Loss) for the year after tax		(27)	(33,619)

ALTIMA INNOVATIONS INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2020 AND MARCH 31, 2019

A) Equity share capital

Particulars	Amount in USD
Balance as at March 31, 2019	6,000
Changes in equity share capital during the year	-
Balance as at March 31,2020	6,000

(B) Other equity

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)		
			-	-	
Balance as at March 31, 2019	-	(26,82,175)	-	-	(26,82,175)
Profit/loss for the year	-	(27)	-	-	(27)
Other comprehensive income for the year (net of tax)	-	-	-	-	-
Total comprehensive income	-	(27)	-	-	(27)
Balance as at March 31,2020	-	(26,82,201)	-	-	(26,82,201)

ALTIMA INNOVATIONS INC.

Notes forming part of financial statement

Note

No.

1	Non current financial assets	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Deposit	-	-
	Total	-	-
2	Trade receivables	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Unsecured		
	Considered good	-	-
	Considered doubtful	-	-
	Less: Allowance for doubtful trade receivables	-	-
	Total	-	-
3	Cash and cash equivalents	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Balances with banks:		
	In current accounts	5,06,877	5,06,904
	Total	5,06,877	5,06,904
4	Other current assets	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Unsecured, considered good		
	Loans and advances to suppliers	-	-
	Total	-	-
5	Share capital	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Issued, subscribed and fully paid-up		
	Equity share capital	6,000	6,000
	Total	6,000	6,000
6	Reserves and surplus	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Surplus in statement of profit and loss		
	Opening balance	(26,82,175)	(26,48,556)
	Add: Profit / (Loss) for the year	(27)	(33,619)
	Closing balance	(26,82,201)	(26,82,175)
	Total	(26,82,201)	(26,82,175)
7	Trade payables	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Trade payable	-	-
	Total	-	-
8	Other Current financial Liabilities	Amount in USD	
	Particulars	31-Mar-20	31-Mar-19
	Payable to group entities	26,83,079	31,83,079
	Others	5,00,000	-
	Other payables:		
	- Statutory remittances		
	Total	31,83,079	31,83,079

ALTIMA INNOVATIONS INC.
Notes forming part of financial statement

Note

No.

9 Other Income	Particulars	Amount in USD	
		31-Mar-20	31-Mar-19
	Other Income	-	1,725
	Total	-	1,725

10 Finance cost	Particulars	Amount in USD	
		31-Mar-20	31-Mar-19
	Bank charges and commission	-	70
	Total	-	70

11 Other expenses	Particulars	Amount in USD	
		31-Mar-20	31-Mar-19
	Legal & professional expenses	-	7,935
	Repair & Maintenance	27	-
	Loss on sale of assets	-	19,394
	Miscellaneous expense	-	1,550
	Total	27	28,879