

GENERIC PARTNERS UK LTD
BALANCE SHEET AS AT MARCH 31, 2020

		Amount in GBP	
		31-Mar-20	31-Mar-19
A ASSETS			
I Non-current assets			
	(a) Property, plant and equipment	-	-
	(b) Intangibles assets under development	(0)	3,94,331
	Total non-current assets	<u>(0)</u>	<u>3,94,331</u>
II Current assets			
	(a) Financial assets		
	(i) Trade receivables	1 14,348	2,69,714
	(ii) Cash and cash equivalents	2 35,187	1,32,806
	(b) Other current assets	3 4,19,438	4,308
	Total current assets	<u>4,68,973</u>	<u>4,06,828</u>
	TOTAL ASSETS	<u><u>4,68,973</u></u>	<u><u>8,01,159</u></u>
B EQUITY AND LIABILITIES			
I Equity			
	(a) Equity share capital	4 100	100
	(b) Other equity	5 4,45,717	7,01,824
	Total Equity	<u>4,45,817</u>	<u>7,01,924</u>
II Liabilities			
1 Current liabilities			
	(a) Financial liabilities		
	(i) Trade payables	6 15,501	97,317
	(ii) Other financial liabilities	7 7,655	-
	(b) Current income tax liabilities	8 -	1,918
	Total current liabilities	<u>23,157</u>	<u>99,235</u>
	TOTAL EQUITY AND LIABILITIES	<u><u>4,68,973</u></u>	<u><u>8,01,158</u></u>

GENERIC PARTNERS UK LTD
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020

	Particulars	Note No.	Amount in GBP	
			31-Mar-20	31-Mar-19
1	Revenue from operations	9	-	3,10,298
2	Other Income	10	3,958	289
3	Total Revenue (1+2)		3,958	3,10,587
4	Expenses			
	(a) Finance costs	11	22	537
	(b) Depreciation and amortisation expense		119	-
	(c) Other expenses	12	2,59,924	2,21,203
	Total expenses		2,60,065	2,21,740
5	Profit / (Loss) before exceptional items and taxes (3-4)		(2,56,107)	88,847
6	Exceptional Item		-	-
7	Profit / (Loss) before taxes (5+6)		(2,56,107)	88,847
8	Tax Expense:			
	(1) Current tax		-	9,846
	(2) Deferred tax		-	-
	Total tax expenses		-	9,846
9	Profit / (Loss) for the year after tax		(2,56,107)	79,000

GENERIC PARTNERS UK LTD
STATEMENT OF CHANGES IN EQUITY
FOR THE YEARS ENDED MARCH 31, 2020 AND MARCH 31, 2019

(A) Equity share capital

Particulars	Amount in GBP
Balance as at March 31, 2019	100
Changes in equity share capital during the year	-
Balance as at March 31,2020	100

(B) Other equity

Particulars	Reserves and Surplus		Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2019	-	7,01,824	-	7,01,824
Profit/loss for the year	-	(2,56,107)	-	(2,56,107)
Total comprehensive income	-	(2,56,107)	-	(2,56,107)
Balance as at March 31,2020	-	4,45,717	-	4,45,717

GENERIC PARTNERS UK LTD
Notes forming part of financial statement

Note

No.

1	Trade receivables	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Unsecured		
	Considered good	14,348	2,69,714
	Considered doubtful	-	-
		14,348	2,69,714
	Less: Allowance for doubtful trade receivables	-	-
	Total	14,348	2,69,714
2	Cash and cash equivalents	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Balances with banks:		
	In current accounts	35,187	1,32,806
	In deposit accounts		
	Total	35,187	1,32,806
3	Other current assets	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Balances with government authorities:		
	- Others	2,992	4,308
	Advance to vendor	4,16,447	-
	Total	4,19,438	4,308
4	Share capital	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Issued, subscribed and fully paid-up		
	Equity share capital	100	100
	Total	100	100
5	Reserves and surplus	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Surplus in statement of profit and loss		
	Opening balance	7,01,824	6,22,823
	Add: Profit / (Loss) for the year	(2,56,107)	79,000
	Closing balance	4,45,717	7,01,824
	Total	4,45,717	7,01,824
6	Trade payables	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Trade Payable	15,501	97,317
	Total	15,501	97,317
7	Other Current financial Liabilities	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Payable to group entities	7,655	-
	Total	7,655	-
8	Current Income tax liability	Amount in GBP	
	Particulars	31-Mar-20	31-Mar-19
	Provision for income tax (net of advance tax)	-	1,918
	Total	-	1,918

GENERIC PARTNERS UK LTD
Notes forming part of financial statement

Note

No.

9	Revenue from operations	Amount in GBP	
		31-Mar-20	31-Mar-19
	Particulars		
	Sale of Product	-	2,50,504
	Sale of services	-	59,794
	Total	-	3,10,298

10	Other Income	Amount in GBP	
		31-Mar-20	31-Mar-19
	Particulars		
	Other Income	563	-
	Share of profit from Associate	3,321	-
	Interest Income	75	289
	Total	3,958	289

11	Finance cost	Amount in GBP	
		31-Mar-20	31-Mar-19
	Particulars		
	Bank charges	22	537
	Total	22	537

12	Other Expenses	Amount in GBP	
		31-Mar-20	31-Mar-19
	Particulars		
	Freight and forwarding	7,383	3,968
	Comission on sales	5,818	5,940
	Rates & Taxes	1	14,784
	Insurance	247	1,479
	Reasearch & development cost	-	10,294
	Conversion and processing cost	-	57,463
	Net loss on foreign currency transactions	3,969	400
	Professional fees	83,900	1,00,387
	Payment to Auditors - For Statutory Audit	10,515	26,220
	Sundry balance of written back	1,48,092	-
	Miscellaneous expense	-	267
	Total	2,59,924	2,21,203