

ARROW PHARMA LIFE INC.
BALANCE SHEET AS AT MARCH 31, 2021

		Amount in PHP	Amount in PHP
		31-Mar-21	31-Mar-20
A ASSETS			
I Current assets			
(a) Financial assets			
(i) Cash and cash equivalents	1	3,170	271,263
(ii) Other financial assets	2	20,000	556,177
Total current assets		23,170	827,440
TOTAL ASSETS		23,170	827,440
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	3	9,400,000	9,400,000
(b) Other equity	4	(10,317,312)	(9,017,398)
Total Equity		(917,312)	382,602
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	5	47,463	-
(ii) Other financial liabilities	6	772,218	189,959
(b) Other current liabilities	7	120,800	254,880
Total current liabilities		940,482	444,839
TOTAL EQUITY AND LIABILITIES		23,170	827,441

ARROW PHARMA LIFE INC.
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Note No.	Amount in PHP	Amount in PHP
		31-Mar-21	31-Mar-20
1 Revenue from operations		-	-
2 Other Income	8	4	-
3 Total Revenue (1+2)		4	-
4 Expenses			
(a) Finance costs	9	5,848	4,902
(b) Other expenses	10	1,294,069	1,419,392
Total expenses		1,299,917	1,424,294
5 Profit / (Loss) before exceptional items and taxes (3-4)		(1,299,913)	(1,424,294)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(1,299,913)	(1,424,294)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
9 Profit / (Loss) for the year after tax		(1,299,913)	(1,424,294)

ARROW PHARMA LIFE INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2021

(A) Equity share capital

Particulars	Amount in PHP
Balance as at March 31, 2019	9,400,000
Changes in equity share capital during the year	-
Balance as at March 31, 2020	9,400,000
Changes in equity share capital during the year	-
Balance as at March 31, 2021	9,400,000

(B) Other equity

Particulars	Share application money pending allotment	Reserves and surplus	Items of other comprehensive income	Total
		Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2019	211,784	(7,804,888)	-	(7,593,104)
Profit/loss for the year		(1,424,294)		(1,424,294)
Balance as at March 31, 2020	211,784	(9,229,183)	-	(9,017,399)
Profit/loss for the year	-	(1,299,913)	-	(1,299,913)
Balance as at March 31, 2021	211,784	(10,529,096)	-	(10,317,312)

ARROW PHARMA LIFE INC.

Notes forming part of financial statement

Note

No.

1	Cash and cash equivalents	Amount in PHP	
	Particulars	31-Mar-21	31-Mar-20
	Balances with banks:		
	In current accounts	3,170	271,263
	Total	3,170	271,263
2	Other financial assets	Amount in PHP	
	Particulars	31-Mar-21	31-Mar-20
	Advances to related parties	-	-
	Other advances	20,000	556,177
	Total	20,000	556,177
3	Share capital	Amount in PHP	
	Particulars	31-Mar-21	31-Mar-20
	Issued, subscribed and fully paid-up		
	Equity share capital	9,400,000	9,400,000
	Total	9,400,000	9,400,000
4	Reserves and surplus	Amount in PHP	
	Particulars	31-Mar-21	31-Mar-20
	Share Application money Pending Allotment	211,784	211,784
		211,784	211,784
	Surplus in statement of profit and loss		
	Opening balance	(9,229,183)	(7,804,888)
	Add: Profit / (Loss) for the year	(1,299,913)	(1,424,294)
	Closing balance	(10,529,096)	(9,229,183)
	Total	(10,317,312)	(9,017,398)
5	Trade payables	Amount in PHP	
	Particulars	31-Mar-21	31-Mar-20
	Trade payable	47,463	-
	Total	47,463	-
6	Other Current financial Liabilities	Amount in PHP	
	Particulars	31-Mar-21	31-Mar-20
	Payable to group entities	772,218	189,959
	Total	772,218	189,959
7	Other current liabilities	Amount in PHP	
	Particulars	31-Mar-21	31-Mar-20
	Provision for expenses	120,800	224,562
	Others	-	30,318
	Total	120,800	254,880

ARROW PHARMA LIFE INC.

Notes forming part of financial statement

Note

No.

8 Other Income	Amount in PHP	
Particulars	31-Mar-21	31-Mar-20
Exchange fluctuation gain	-	-
Interest Income	4.24	-
Total	4.24	-

9 Finance cost	Amount in PHP	
Particulars	31-Mar-21	31-Mar-20
Bank charges	5,848	4,902
Total	5,848	4,902

10 Other expenses	Amount in PHP	
Particulars	31-Mar-21	31-Mar-20
Provision for doubtful debts	-	174,375
Printing & Stationery	-	500
Conveyance & Travelling	900	1,700
Communication expenses	44,220	67,473
Director sitting fees	953,000	924,003
Net loss on foreign currency transactions	19,958	13,233
Professional fees	235,990	198,108
Payment to Auditors - For Statutory Audit	40,000	40,000
Total	1,294,069	1,419,392