

GENERIC PARTNERS UK LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

		Amount in GBP	
		31-Mar-21	31-Mar-20
A ASSETS			
I Current assets			
(a) Financial assets			
(i) Trade receivables	1	16,371	14,348
(ii) Cash and cash equivalents	2	35,187	35,187
(b) Other current assets	3	406,609	419,438
Total current assets		458,167	468,973
TOTAL ASSETS		458,167	468,973
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	4	100	100
(b) Other equity	5	443,522	445,717
Total Equity		443,622	445,817
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	7,208	15,501
(ii) Other financial liabilities	7	7,337	7,655
(b) Current income tax liabilities	8	-	-
Total current liabilities		14,545	23,157
TOTAL EQUITY AND LIABILITIES		458,167	468,973

GENERIC PARTNERS UK LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Amount in GBP

Particulars	Note No.	31-Mar-21	31-Mar-20
1 Revenue from operations	9	-	-
2 Other Income	10	2,168	3,958
3 Total Revenue (1+2)		2,168	3,958
4 Expenses			
(a) Finance costs	11	-	22
(b) Depreciation and amortisation expense		-	119
(c) Other expenses	12	4,363	259,924
Total expenses		4,363	260,065
5 Profit / (Loss) before exceptional items and taxes (3-4)		(2,195)	(256,107)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(2,195)	(256,107)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
9 Profit / (Loss) for the year after tax		(2,195)	(256,107)

GENERIC PARTNERS UK LIMITED
Notes forming part of financial statement

Note

No.

1 Trade receivables	Amount in GBP	
Particulars	31-Mar-21	31-Mar-20
Unsecured		
Considered good	16,371	14,348
Total	16,371	14,348

2 Cash and cash equivalents	Amount in GBP	
Particulars	31-Mar-21	31-Mar-20
Balances with banks:		
In current accounts	35,187	35,187
Total	35,187	35,187

3 Other current assets	Amount in GBP	
Particulars	31-Mar-21	31-Mar-20
Unsecured, considered good		
Loans and advances to Group entities	401,646	-
Balances with government authorities:		
- Others	0	2,992
- VAT refund receivable	4,963	-
Advance to vendor	-	416,447
Total	406,609	419,438

4 Share capital	Amount in GBP	
Particulars	31-Mar-21	31-Mar-20
Issued, subscribed and fully paid-up		
Equity share capital	100	100
Total	100	100

5 Reserves and surplus	Amount in GBP	
Particulars	31-Mar-21	31-Mar-20
Surplus in statement of profit and loss		
Opening balance	445,717	701,824
Add: Profit / (Loss) for the year	(2,195)	(256,107)
Closing balance	443,522	445,717
Total	443,522	445,717

6 Trade payables	Amount in GBP	
Particulars	31-Mar-21	31-Mar-20
Trade Payable	7,208	15,501
Total	7,208	15,501

7 Other Current financial Liabilities	Amount in GBP	
Particulars	31-Mar-21	31-Mar-20
Payable to group entities	7,337	7,655
Total	7,337	7,655

GENERIC PARTNERS UK LIMITED
Notes forming part of financial statement

Note

No.

10 Other Income **Amount in GBP**

Particulars	31-Mar-21	31-Mar-20
Other Income	-	563
Share of profit from Associate	-	3,321
Exchange fluctuation gain	2,168	-
Interest Income	-	75
Total	2,168	3,958

11 Finance cost **Amount in GBP**

Particulars	31-Mar-21	31-Mar-20
Bank charges	-	22
Total	-	22

12 Other Expenses **Amount in GBP**

Particulars	31-Mar-21	31-Mar-20
Freight and forwarding	-	7,383
Comission on sales	-	5,818
Rates & Taxes	-	1
Insurance	-	247
Net loss on foreign currency transactions	-	3,969
Professional fees	-	83,900
Product registration cost	148	-
Payment to Auditors - For Statutory Audit	4,216	10,515
Sundry balance of written back	-	148,092
Total	4,363	259,924