

STRIDES CIS LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

		Amount in USD	Amount in USD
		31-Mar-21	31-Mar-20
A ASSETS			
I Current assets			
(a) Financial assets			
(i) Trade receivables	1	-	147,200
(ii) Cash and cash equivalents	2	403,919	167,704
(b) Income tax assets (Net)			
		-	43,694
(c) Other current assets			
	3	-	406,230
Total current assets		403,919	764,828
TOTAL ASSETS		403,919	764,828
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital			
	4	3,145	3,145
(b) Other equity			
	5	(28,987)	34,528
Total Equity		(25,842)	37,673
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	-	256,395
(ii) Other financial liabilities	7	358,623	445,580
(b) Provisions			
	8	65,643	19,685
(c) Current income tax liabilities			
	9	5,496	5,496
Total current liabilities		429,761	727,155
TOTAL EQUITY AND LIABILITIES		403,919	764,828

STRIDES CIS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

	Particulars	Note No.	Amount in USD	Amount in USD
			31-Mar-21	31-Mar-20
1	Revenue from operations	10	-	174,062
2	Other Income	11	-	45,830
3	Total Revenue (1+2)		-	219,892
4	Expenses			
	(a) Purchases of stock in trade		-	126,600
	(b) Finance costs	12	2,536	5,436
	(c) Other expenses	13	347,286	139,624
	Total expenses		349,821	271,660
5	Profit / (Loss) before exceptional items and taxes (3-4)		(349,821)	(51,769)
6	Exceptional Item		-	-
7	Profit / (Loss) before taxes (5+6)		(349,821)	(51,769)
8	Tax Expense:			
	(1) Current tax		-	-
	(2) Deferred tax		43,694	-
	Total tax expenses		43,694	-
VII	Profit / (Loss) for the year after tax		(393,515)	(51,769)

STRIDES CIS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2021

(A) Equity share capital

Particulars	Amount in USD
Balance as at March 31, 2020	3,145
Changes in equity share capital during the year	-
Balance as at March 31, 2021	3,145

(B) Other equity

Amount in USD

Particulars	Share Application money pending allotment	Reserves and Surplus		Items of other comprehensive income	Total
		Capital reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2020	-	418,775	(384,247)	-	34,528
Profit/loss for the year	-	-	(393,515)	-	(393,515)
Share application money pending allotment	330,000				330,000
Other comprehensive income for the year (net of	-	-		-	-
Total comprehensive income	330,000	418,775	(777,762)	-	(28,987)
Balance as at March 31, 2021	330,000	418,775	(777,762)	-	(28,987)

STRIDES CIS LIMITED

Notes forming part of financial statement

Note

No.

		Amount in USD	
		31-Mar-21	31-Mar-20
1	Trade receivables		
	Particulars	31-Mar-21	31-Mar-20
	Unsecured		
	Considered good		147,200
	Considered doubtful	147,200	-
		147,200	147,200
	Less: Allowance for doubtful trade receivables	147,200	-
	Total	-	147,200
2	Cash and cash equivalents		
	Particulars	31-Mar-21	31-Mar-20
	Balances with banks:		
	In current accounts	403,919	167,704
	Total	403,919	167,704
3	Other current assets		
	Particulars	31-Mar-21	31-Mar-20
	Unsecured, considered good		
	Loans and advances to Group entities		406,230
	Total	-	406,230
4	Share capital		
	Particulars	31-Mar-21	31-Mar-20
	Issued, subscribed and fully paid-up		
	Equity share capital	3,145	3,145
	Total	3,145	3,145
5	Reserves and surplus		
	Particulars	31-Mar-21	31-Mar-20
	Share Application money Pending Allotment	330,000	-
		330,000	-
	Securities premium account		
	Opening balance	418,775	418,775
	Add : Premium on shares issued during the year	-	-
	Closing balance	418,775	418,775
	Surplus in statement of profit and loss		
	Opening balance	(384,247)	(332,478)
	Add: Profit / (Loss) for the year	(393,515)	(51,769)
	Closing balance	(777,762)	(384,247)
	Total	(28,987)	34,528
6	Trade payables		
	Particulars	31-Mar-21	31-Mar-20
	Trade payable	-	256,395
	Total	-	256,395
7	Other Current financial Liabilities		
	Particulars	31-Mar-21	31-Mar-20
	Payable to group entities	358,623	445,580
	Total	358,623	445,580
8	Provisions		
	Particulars	31-Mar-21	31-Mar-20
	Provision for expenses	65,643	19,685
	Total	65,643	19,685
9	Current Income tax liability		
	Particulars	31-Mar-21	31-Mar-20
	Provision for income tax (net of advance tax)	5,496	5,496
	Total	5,496	5,496

STRIDES CIS LIMITED

Notes forming part of financial statement

Note

No.

10 Revenue from operations	Amount in USD	
Particulars	31-Mar-21	31-Mar-20
Sale of Product	-	174,062
Total	-	174,062

11 Other Income	Amount in USD	
Particulars	31-Mar-21	31-Mar-20
Exchange fluctuation gain	-	45,830
Total	-	45,830

12 Finance cost	Amount in USD	
Particulars	31-Mar-21	31-Mar-20
Bank charges	2,536	5,436
Total	2,536	5,436

13 Other expenses	Amount in USD	
Particulars	31-Mar-21	31-Mar-20
Freight and forwarding	-	(3,500)
Rates & taxes	1,238	200
Provision for doubtful debts	147,200	-
Director Sitting Fees	-	905
Regulatory expenses	-	56,431
Advertisement & Selling expenses	-	15,680
Net loss on foreign currency transactions	69,192	-
Professional fees	118,400	55,790
Payment to Auditors - For Statutory Audit	11,255	14,119
Total	347,286	139,624