

**STRIDES NORDIC ApS**  
**BALANCE SHEET AS AT MARCH 31, 2021**

		Amount in DKK	Amount in DKK
		31-Mar-21	31-Mar-20
<b>A ASSETS</b>			
<b>I Current assets</b>			
(a) Inventories	1	5,583,846	3,028,291
(b) Financial assets			
(i) Trade receivables	2	7,174,418	3,579,427
(ii) Cash and cash equivalents	3	-	59,126
(c) Income tax assets (Net)		153,782	
(c) Other current assets	4	27,739	4,546
<b>Total current assets</b>		<b>12,939,785</b>	<b>6,671,389</b>
<b>TOTAL ASSETS</b>		<b>12,939,785</b>	<b>6,671,389</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	5	40,000	40,000
(b) Other equity	6	1,247,280	1,077,580
<b>Total Equity</b>		<b>1,287,280</b>	<b>1,117,580</b>
<b>II Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	7	9,985,464	5,140,485
(ii) Other financial liabilities	4	1,641,213	340,404
(b) Provisions	8	25,827	-
(c) Current income tax liabilities	9	-	72,920
<b>Total current liabilities</b>		<b>11,652,505</b>	<b>5,553,809</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>12,939,785</b>	<b>6,671,389</b>

**STRIDES NORDIC ApS**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021**

	Particulars	Note No.	Amount in DKK	Amount in DKK
			31-Mar-21	31-Mar-20
<b>1</b>	Revenue from operations	10	17,904,072	5,241,554
<b>2</b>	Other Income		2,131	-
<b>3</b>	<b>Total Revenue (1+2)</b>		<b>17,906,203</b>	<b>5,241,554</b>
<b>4</b>	<b>Expenses</b>			
	(a) Purchases of stock in trade	11	18,128,600	6,963,880
	(b) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		(2,555,555)	(3,028,291)
	(c) Finance costs	12	14,987	925
	(d) Other expenses	13	2,101,208	154,540
	<b>Total expenses</b>		<b>17,689,240</b>	<b>4,091,054</b>
<b>5</b>	<b>Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b>216,963</b>	<b>1,150,500</b>
<b>6</b>	Exceptional Item		-	-
<b>7</b>	<b>Profit / (Loss) before taxes (5+6)</b>		<b>216,963</b>	<b>1,150,500</b>
<b>8</b>	<b>Tax Expense:</b>			
	(1) Current tax		47,262	72,920
	(2) Deferred tax		-	-
	Total tax expenses		47,262	72,920
<b>9</b>	<b>Profit / (Loss) for the year after tax</b>		<b>169,700</b>	<b>1,077,580</b>

STRIDES NORDIC ApS  
Notes forming part of financial statement

Note  
No.

		Amount in DKK	
Particulars		31-Mar-21	31-Mar-20
<b>1</b>	<b>Inventories</b>		
	Finished goods	5,583,846	3,028,291
	<b>Total</b>	<b>5,583,846</b>	<b>3,028,291</b>
<b>2</b>	<b>Trade receivables</b>		
	Unsecured		
	Considered good	7,174,418	3,579,427
	<b>Total</b>	<b>7,174,418</b>	<b>3,579,427</b>
<b>3</b>	<b>Cash and cash equivalents</b>		
	Balances with banks:		
	In current accounts	-	59,126
	<b>Total</b>	<b>-</b>	<b>59,126</b>
<b>4</b>	<b>Other current assets</b>		
	Prepaid Expenses	27,739	4,546
	<b>Total</b>	<b>27,739</b>	<b>4,546</b>
<b>5</b>	<b>Share capital</b>		
	Issued, subscribed and fully paid-up		
	Equity share capital	40,000	40,000
	<b>Total</b>	<b>40,000</b>	<b>40,000</b>
<b>6</b>	<b>Reserves and surplus</b>		
	Surplus in statement of profit and loss		
	Opening balance	1,077,580	-
	Add: Profit / (Loss) for the year	169,700	1,077,580
	<b>Closing balance</b>	<b>1,247,280</b>	<b>1,077,580</b>
	<b>Total</b>	<b>1,247,280</b>	<b>1,077,580</b>
<b>7</b>	<b>Trade payables</b>		
	Trade payable	9,985,464	5,140,485
	<b>Total</b>	<b>9,985,464</b>	<b>5,140,485</b>
<b>4</b>	<b>Other Current financial Liabilities</b>		
	Other payables:		
	- Statutory remittances	1,641,213	340,404
	<b>Total</b>	<b>1,641,213</b>	<b>340,404</b>
<b>8</b>	<b>Provisions</b>		
	Provision for expenses	25,827	-
	<b>Total</b>	<b>25,827</b>	<b>-</b>
<b>9</b>	<b>Current Income tax liability</b>		
	Provision for income tax (net of advance tax)		72,920
	<b>Total</b>	<b>-</b>	<b>72,920</b>

STRIDES NORDIC ApS  
Notes forming part of financial statement

Note

No.

10 Revenue from operations		Amount in DKK	
Particulars	31-Mar-21	31-Mar-20	
Sale of Product	17,904,072	5,241,554	
<b>Total</b>	<b>17,904,072</b>	<b>5,241,554</b>	

10 Other Income		Amount in DKK	
Particulars	31-Mar-21	31-Mar-20	
Exchange fluctuation gain	2,131	-	
<b>Total</b>	<b>2,131</b>	<b>-</b>	

12 Finance cost		Amount in DKK	
Particulars	31-Mar-21	31-Mar-20	
Bank charges	14,987	925	
<b>Total</b>	<b>14,987</b>	<b>925</b>	

13 Other expenses		Amount in DKK	
Particulars	31-Mar-21	31-Mar-20	
Commission expense	1,845,815	-	
Support Service Expenses	176,998	-	
Conveyance & travelling	-	14,788	
Legal & Professional fees	78,394	139,752	
<b>Total</b>	<b>2,101,208</b>	<b>154,540</b>	