

STRIDES PHARMA (SA) PTY LIMITED
BALANCE SHEET AS AT MARCH 31, 2021

		Amount in ZAR 31-Mar-21	Amount in ZAR 31-Mar-20
A ASSETS			
I Non-current assets			
(a) Other intangible assets		48,882	298,967
(b) Intangibles assets under development		11,010,445	6,989,756
Total non-current assets		11,059,327	7,288,723
II Current assets			
(a) Inventories		6,112,010	-
(a) Financial assets			
(i) Trade receivables		1,517,355	-
(ii) Cash and cash equivalents	1	427,473	61,369
(b) Deferred tax assets (Net)		-	1,056,990
(c) Other current assets	2	248,132	55,744
Total current assets		8,304,970	1,174,104
TOTAL ASSETS		19,364,297	8,462,827
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	3	100	100
(b) Other equity	4	(3,311,776)	2,892,760
Total Equity		(3,311,676)	2,892,860
II Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	5	10,163,405	4,935,617
Total non-current liabilities		10,163,405	4,935,617
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	12,125,679	292,534
(c) Provisions	7	386,890	341,816
Total current liabilities		12,512,569	634,350
TOTAL EQUITY AND LIABILITIES		19,364,297	8,462,827

STRIDES PHARMA (SA) PTY LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Note No.	Amount in ZAR	Amount in ZAR
		31-Mar-21	31-Mar-21
1 Revenue from operations	8	3,563,264	1,199,513
2 Other Income		-	-
3 Total Revenue (1+2)		3,563,264	1,199,513
4 Expenses			
(a) Cost of goods sold		3,410,508	-
(b) Employee benefits expense	9	3,047,091	2,773,201
(c) Finance costs	10	463,584	70,910
(d) Depreciation and amortisation expense		334,333	
(e) Other expenses	11	1,455,294	1,008,229
Total expenses		8,710,810	3,852,340
5 Profit / (Loss) before exceptional items and taxes (3-4)		(5,147,546)	(2,652,827)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(5,147,546)	(2,652,827)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		1,056,990	-
Total tax expenses		1,056,990	-
9 Profit / (Loss) for the year after tax		(6,204,536)	(2,652,827)

STRIDES PHARMA (SA) PTY LIMITED
Notes forming part of financial statement

Note

No.

1	Cash and cash equivalents	Amount in ZAR	Amount in ZAR
	Particulars	31-Mar-21	31-Mar-21
	Balances with banks:		
	In current accounts	427,473	61,369
	Total	427,473	61,369
2	Other current assets	Amount in ZAR	Amount in ZAR
	Particulars	31-Mar-21	31-Mar-21
	Unsecured, considered good		
	Balances with government authorities:		
	- Vat refund receivable	33,046	37,907
	Prepaid Expenses	215,085	17,837
	Total	248,132	55,744
3	Share capital	Amount in ZAR	Amount in ZAR
	Particulars	31-Mar-21	31-Mar-21
	Issued, subscribed and fully paid-up		
	Equity share capital	100	100
	Total	100	100
4	Reserves and surplus	Amount in ZAR	Amount in ZAR
	Particulars	31-Mar-21	31-Mar-21
	Securities premium account		
	Opening balance	9,267,641	9,267,641
	Add : Premium on shares issued during the year	-	-
	Closing balance	9,267,641	9,267,641
	Surplus in statement of profit and loss		
	Opening balance	(6,374,881)	(2,728,596)
	Add: Profit / (Loss) for the year	(6,204,536)	(3,646,285)
	Closing balance	(12,579,417)	(6,374,881)
	Total	(3,311,776)	2,892,760
5	Long term borrowings	Amount in ZAR	Amount in ZAR
	Particulars	31-Mar-21	31-Mar-20
	Loan from related Parties	10,163,405	4,935,617
	Total	10,163,405	4,935,617
6	Trade payables	Amount in ZAR	Amount in ZAR
	Particulars	31-Mar-21	31-Mar-21
	Trade payable	12,125,679	292,534
	Total	12,125,679	292,534
7	Provisions	Amount in ZAR	Amount in ZAR
	Particulars	31-Mar-21	31-Mar-21
	Provision for expenses	386,890	341,816
	Total	386,890	341,816

STRIDES PHARMA (SA) PTY LIMITED
Notes forming part of financial statement

Note

No.

8 Revenue from operations	Amount in ZAR	Amount in ZAR
Particulars	31-Mar-21	31-Mar-20
Sale of Product	3,563,264	1,199,513
Total	3,563,264	1,199,513

9 Employee benefit expenses	Amount in ZAR	Amount in ZAR
Particulars	31-Mar-21	31-Mar-20
Salaries and wages	3,031,875	2,630,669
Staff Welfare	15,216	142,532
Total	3,047,091	2,773,201

10 Finance cost	Amount in ZAR	Amount in ZAR
Particulars	31-Mar-21	31-Mar-20
Bank charges	10,994	15,908
Interest on term loan	452,590	55,003
Total	463,584	70,910

11 Other expenses	Amount in ZAR	Amount in ZAR
Particulars	31-Mar-21	31-Mar-20
Rent	67,926	78,790
Rates & taxes	5,313	52,654
Product registration cost	271,885	55,069
Insurance	60,074	27,686
Printing & stationery	4,635	6,104
Other expenses	48,101	25,146
Conversion & processing charges	(0)	26,835
Conveyance & travelling	10,248	50,080
Communication expenses	14,823	3,019
Membership fees and subscription	20,838	2,455
Net loss on foreign currency transactions	521,162	3,390
Legal expenses	-	90,121
Professional fees	430,288	486,632
Payment to Auditors - For Statutory Audit	-	100,250
Total	1,455,294	1,008,229