

STRIDES PHARMA INTERNATIONAL LIMITED

BALANCE SHEET AS AT MARCH 31, 2021

		Amount in USD	Amount in USD
		31-Mar-21	31-Mar-20
A ASSETS			
I Current assets			
(a) Financial assets			
	(i) Investments	330,000	-
	(ii) Cash and cash equivalents	1 23,125	74,885
	(iii) Loans	2 17,790,024	16,778,624
	(b) Other current assets	3 4,140,143	4,314,902
	Total current assets	22,283,292	21,168,411
TOTAL ASSETS		22,283,292	21,168,411
B EQUITY AND LIABILITIES			
I Equity			
	(a) Equity share capital	4 438,000	438,000
	(b) Other equity	5 13,672,604	12,771,386
	Total Equity	14,110,604	13,209,386
1 Current liabilities			
(a) Financial liabilities			
	(i) Trade payables	6 698	121,722
	(ii) Other financial liabilities	7 5,526,345	4,095,852
	(b) Provisions	8 184,830	158,736
	(c) Current income tax liabilities	9 2,460,816	3,582,715
	Total current liabilities	8,172,689	7,959,024
TOTAL EQUITY AND LIABILITIES		22,283,293	21,168,411

STRIDES PHARMA INTERNATIONAL LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021

Particulars	Note No.	Amount in USD	Amount in USD
		31-Mar-21	31-Mar-20
1 Revenue from operations		-	-
2 Other Income	10	1,011,400	1,234,755
3 Total Revenue (1+2)		1,011,400	1,234,755
4 Expenses			
(a) Finance costs	11	1,234	81,004
(b) Other expenses	12	841,524	1,986,350
Total expenses		842,758	2,067,354
5 Profit / (Loss) before exceptional items and taxes (3-4)		168,642	(832,599)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		168,642	(832,599)
8 Tax Expense:			
(1) Current tax		(732,575)	102,140
(2) Deferred tax		-	-
Total tax expenses		(732,575)	102,140
9 Profit / (Loss) for the year after tax		901,217	(934,739)

STRIDES PHARMA INTERNATIONAL LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2021

(A) Equity share capital

Particulars	Amount in USD
Balance as at March 31, 2020	438,000
Changes in equity share capital during the year	-
Balance as at March 31, 2021	438,000

(B) Other equity

Amount in USD

Particulars	Reserves and Surplus		Total
	Securities Premium	Retained earnings	
Balance as at March 31, 2020	(31,575,887)	44,347,274	12,771,386
Profit/loss for the year	-	901,217	901,217
Other comprehensive income for the year (net of tax)	-	-	-
Total comprehensive income	(31,575,887)	45,248,491	13,672,604
Balance as at March 31, 2021	(31,575,887)	45,248,491	13,672,604

STRIDES PHARMA INTERNATIONAL LIMITED
Notes forming part of financial statement

Note

No.

		Amount in USD	
		31-Mar-21	31-Mar-20
1	Cash and cash equivalents		
	Particulars		
	Balances with banks:		
	In current accounts	23,125	74,885
	Total	23,125	74,885
2	Loans		
	Particulars		
	Loans	17,790,024	16,778,624
	Total	17,790,024	16,778,624
3	Other current assets		
	Particulars		
	Unsecured, considered good		
	Loans and advances to Group entities	4,140,143	4,136,270
	Balances with government authorities:		
	- Vat refund receivable	-	178,632
	Total	4,140,143	4,314,902
4	Share capital		
	Particulars		
	Issued, subscribed and fully paid-up		
	Equity share capital	438,000	438,000
	Total	438,000	438,000
5	Reserves and surplus		
	Particulars		
	Securities premium account		
	Opening balance	(31,575,887)	(31,575,887)
	Add : Premium on shares issued during the year	-	-
	Closing balance	(31,575,887)	(31,575,887)
	Surplus in statement of profit and loss		
	Opening balance	44,347,274	45,282,013
	Add: Profit / (Loss) for the year	901,217	(934,739)
	Closing balance	45,248,491	44,347,274
	Total	13,672,604	12,771,386
6	Trade payables		
	Particulars		
	Trade payable	698	121,722
	Total	698	121,722
7	Other Current financial Liabilities		
	Particulars		
	Payable to group entities	5,526,345	4,053,867
	Other payables:		
	- Statutory remittances	-	41,985
	Total	5,526,345	4,095,852
8	Provisions		
	Particulars		
	Provision for expenses	184,830	158,736
	Total	184,830	158,736
9	Current Income tax liability		
	Particulars		
	Provision for income tax (net of advance tax)	2,460,816	3,582,715
	Total	2,460,816	3,582,715

STRIDES PHARMA INTERNATIONAL LIMITED
Notes forming part of financial statement

Note

No.

10 Other Income **Amount in USD**

Particulars	31-Mar-21	31-Mar-20
Exchange fluctuation gain	-	220,584
Other Interest Income	1,011,400	1,014,171
Total	1,011,400	1,234,755

11 Finance cost **Amount in USD**

Particulars	31-Mar-21	31-Mar-20
Bank charges	1,234	81,004
Total	1,234	81,004

12 Other expenses **Amount in USD**

Particulars	31-Mar-21	31-Mar-20
Guarantee Commission to Strides Shasun Limited	-	1,806,070
Rates & taxes	20,711	428
Director Sitting Fess	-	905
Sundry balance of written back		-
Net loss on foreign currency transactions	461,248	-
Professional fees	345,713	108,819
Payment to Auditors - For Statutory Audit	13,852	22,013
Miscellaneous Expense	-	48,116
Total	841,524	1,986,350