

STRIDES CIS LIMITED
BALANCE SHEET AS AT MARCH 31, 2022

		Amount in USD 31-Mar-22	Amount in USD 31-Mar-21
A ASSETS			
I Current assets			
(a) Financial assets			
(i) Trade receivables	1	-	-
(ii) Cash and cash equivalents	2	53,275	403,919
Total current assets		53,275	403,919
TOTAL ASSETS		53,275	403,919
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	3	3,263	3,145
(b) Other equity	4	(36,657)	(28,987)
Total Equity		(33,394)	(25,842)
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	5	17,199	-
(ii) Other financial liabilities	6	44,975	358,623
(b) Provisions	7	19,000	65,643
(c) Current income tax liabilities	8	5,496	5,496
Total current liabilities		86,669	429,761
TOTAL EQUITY AND LIABILITIES		53,275	403,919

STRIDES CIS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

Particulars	Note No.	Amount in USD	
		31-Mar-22	31-Mar-21
1 Revenue from operations		-	-
2 Other Income	9	5,852	-
3 Total Revenue (1+2)		<u>5,852</u>	<u>-</u>
4 Expenses			
(a) Purchases of stock in trade		-	126,600
(b) Finance costs	10	1,759	2,536
(c) Other expenses	11	356	347,286
Total expenses		<u>2,115</u>	<u>476,421</u>
5 Profit / (Loss) before exceptional items and taxes (3-4)		<u>3,737</u>	<u>(476,421)</u>
7 Profit / (Loss) before taxes (5+6)		<u>3,737</u>	<u>(476,421)</u>
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		<u>-</u>	<u>-</u>
VII Profit / (Loss) for the year after tax		<u>3,737</u>	<u>(476,421)</u>

STRIDES CIS LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2022

(A) Equity share capital

Particulars	Amount in USD
Balance as at March 31, 2021	3,145
Changes in equity share capital during the year	117
Balance as at March 31, 2022	3,263

(B) Other equity

Amount in USD

Particulars	Share Application money pending allotment	Reserves and Surplus		Total
		Securities Premium	Retained earnings	
Balance as at March 31, 2021	330,000	418,775	(789,051)	(40,277)
Additions during the year		329,883		329,883
Profit/loss for the year	-	-	3,737	3,737
Shares allotted	(330,000)			(330,000)
Total comprehensive income	-	748,657	(785,314)	(36,657)
Balance as at March 31, 2021	-	748,657	(785,314)	(36,657)

STRIDES CIS LIMITED

Notes forming part of financial statement

Note No.

1 Trade receivables		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Unsecured			
Considered good			
Considered doubtful	-	147,200	
	-	147,200	
Less: Allowance for doubtful trade receivables	-	147,200	
Total	-	-	

2 Cash and cash equivalents		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Balances with banks:			
In current accounts	53,275	403,919	
Total	53,275	403,919	

3 Share capital		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Issued, subscribed and fully paid-up			
Equity share capital	3,263	3,145	
Total	3,263	3,145	

4 Reserves and surplus		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Share Application money Pending Allotment	330,000	330,000	
Less: Shares allotted	(330,000)		
	-	330,000	
Securities premium account			
Opening balance	418,775	418,775	
Add : Premium on shares issued during the year	329,883	-	
Closing balance	748,657	418,775	
Surplus in statement of profit and loss			
Opening balance	(789,051)	(395,536)	
Add: Profit / (Loss) for the year	3,737	(393,515)	
Closing balance	(785,314)	(789,051)	
Total	(36,657)	(40,277)	

5 Trade payables		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Trade payable	17,199	-	
Total	17,199	-	

6 Other Current financial Liabilities		Amount in USD	
Particulars	31-Mar-22	31-Mar-21	
Payable to group entities	44,975	358,623	
Total	44,975	358,623	

STRIDES CIS LIMITED**Notes forming part of financial statement**

Note No.

7	Provisions	Amount in USD	
		31-Mar-22	31-Mar-21
	Particulars		
	Provision for expenses	19,000	65,643
	Total	19,000	65,643

8	Current Income tax liability	Amount in USD	
		31-Mar-22	31-Mar-21
	Particulars		
	Provision for income tax (net of advance tax)	5,496	5,496
	Total	5,496	5,496

STRIDES CIS LIMITED

Notes forming part of financial statement

Note

No.

9 Other Income	Amount in USD	
Particulars	31-Mar-22	31-Mar-21
Exchange fluctuation gain	5,852	-
Profit on sale of asset		
Total	5,852	-

10 Finance cost	Amount in USD	
Particulars	31-Mar-22	31-Mar-21
Bank charges	1,759	2,536
Total	1,759	2,536

11 Other expenses	Amount in USD	
Particulars	31-Mar-22	31-Mar-21
Rates & taxes	588	1,238
Provision for doubtful debts	-	147,200
Director Sitting Fees	2,111	-
Net loss on foreign currency transactions	-	69,192
Professional fees	(12,902)	118,400
Payment to Auditors - For Statutory Audit	10,559	11,255
Total	356	347,286