

**STRIDES NORDIC ApS**  
**BALANCE SHEET AS AT MARCH 31, 2022**

		Amount in DKK 31-Mar-22	Amount in DKK 31-Mar-21
<b>A ASSETS</b>			
<b>I Current assets</b>			
(a) Inventories	1	12,742,296	5,583,846
(b) Financial assets			
(i) Trade receivables	2	11,894,936	7,174,418
(c) Income tax assets (Net)		-	153,782
(d) Other current assets	3	4,826	27,739
<b>Total current assets</b>		<b>24,642,058</b>	<b>12,939,785</b>
<b>TOTAL ASSETS</b>		<b>24,642,058</b>	<b>12,939,785</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	4	40,000	40,000
(b) Other equity	5	(1,046,554)	1,247,280
<b>Total Equity</b>		<b>(1,006,554)</b>	<b>1,287,280</b>
<b>II Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	6	22,607,026	9,985,464
(ii) Other financial liabilities	7	2,973,241	1,641,213
(b) Provisions	8	68,346	25,827
<b>Total current liabilities</b>		<b>25,648,613</b>	<b>11,652,505</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>24,642,058</b>	<b>12,939,785</b>

**STRIDES NORDIC ApS**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022**

	Particulars	Note No.	Amount in DKK	
			31-Mar-22	31-Mar-21
1	Revenue from operations	9	19,731,408	5,241,554
2	Other Income		-	-
3	<b>Total Revenue (1+2)</b>		<b>19,731,408</b>	<b>5,241,554</b>
4	<b>Expenses</b>			
	(a) Purchases of stock in trade		24,965,981	6,963,880
	(b) (Increase) / Decrease in inventories of finished goods, work-in-progress and stock-in-trade		(7,158,450)	(3,028,291)
	(c) Finance costs	10	29,594	14,987
	(d) Other expenses	11	4,632,067	2,101,208
	(e) Exchange loss (net)	12	2,201	-
	<b>Total expenses</b>		<b>22,471,393</b>	<b>6,051,784</b>
5	<b>Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b>(2,739,986)</b>	<b>(810,230)</b>
6	Exceptional Item		-	-
7	<b>Profit / (Loss) before taxes (5+6)</b>		<b>(2,739,986)</b>	<b>(810,230)</b>
8	<b>Tax Expense:</b>			
	(1) Current tax		(446,151)	72,920
	(2) Deferred tax		-	-
	Total tax expenses		(446,151)	72,920
9	<b>Profit / (Loss) for the year after tax</b>		<b>(2,293,834)</b>	<b>(883,150)</b>

## STRIDES NORDIC ApS

## Notes forming part of financial statement

Note  
No.

1 Inventories	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
Finished goods	12,742,296	5,583,846
<b>Total</b>	<b>12,742,296</b>	<b>5,583,846</b>

  

2 Trade receivables	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
<b>Unsecured</b>		
Considered good	11,894,936	7,174,418
<b>Total</b>	<b>11,894,936</b>	<b>7,174,418</b>

  

3 Other current assets	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
Prepaid Expenses	4,826	27,739
<b>Total</b>	<b>4,826</b>	<b>27,739</b>

  

4 Share capital	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
Issued, subscribed and fully paid-up		
Equity share capital	40,000	40,000
<b>Total</b>	<b>40,000</b>	<b>40,000</b>

  

5 Reserves and surplus	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
<b>Surplus in statement of profit and loss</b>		
Opening balance	1,247,280	1,077,580
Add: Profit / (Loss) for the year	(2,293,834)	169,700
<b>Closing balance</b>	<b>(1,046,554)</b>	<b>1,247,280</b>
<b>Total</b>	<b>(1,046,554)</b>	<b>1,247,280</b>

  

6 Trade payables	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
Trade payable	22,607,026	9,985,464
<b>Total</b>	<b>22,607,026</b>	<b>9,985,464</b>

  

7 Other Current financial Liabilities	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
Other payables:		
- Statutory remittances	1,674,733	1,641,213
- Otehrs	1,298,508	-
<b>Total</b>	<b>2,973,241</b>	<b>1,641,213</b>

  

8 Provisions	Amount in DKK	
Particulars	31-Mar-22	31-Mar-21
Provision for expenses	68,346	25,827
<b>Total</b>	<b>68,346</b>	<b>25,827</b>

## STRIDES NORDIC ApS

## Notes forming part of financial statement

## Note

## No.

9 Revenue from operations Amount in DKK

Particulars	31-Mar-22	31-Mar-21
Sale of Product	19,731,408	5,241,554
<b>Total</b>	<b>19,731,408</b>	<b>5,241,554</b>

10 Finance cost Amount in DKK

Particulars	31-Mar-22	31-Mar-21
Bank charges	29,594	14,987
<b>Total</b>	<b>29,594</b>	<b>14,987</b>

11 Other expenses Amount in DKK

Particulars	31-Mar-22	31-Mar-21
Commission expense	2,833,666	1,845,815
Freight and forwarding	690,214	-
Rent	2,949	-
Support Service Expenses	-	176,998
Testing and analytical Expenses	434,413	-
Advertisement & Selling expenses	2,601	-
Legal & Professional fees	400,551	78,394
Payment to Auditors - For Statutory Audit	1,000	-
Miscellaneous Expense	266,674	-
<b>Total</b>	<b>4,632,067</b>	<b>2,101,208</b>

12 Exchange loss (net) Amount in DKK

Particulars	31-Mar-22	31-Mar-21
Exchange fluctuation loss	2,201	2,131
<b>Total</b>	<b>2,201</b>	<b>2,131</b>