

**STRIDES PHARMA SCIENCE PTY LTD**  
**BALANCE SHEET AS AT MARCH 31, 2022**

		Amount in AUD 31-Mar-22	Amount in AUD 31-Mar-21
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Property, plant and equipment		556.77	1,135.36
(b) Other intangible assets		606,581.09	688,370.39
(c) Trade and other receivables		116,776.87	156,046.25
<b>Total non-current assets</b>		<b>723,914.73</b>	<b>845,552.00</b>
<b>II Current assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents	1	44,194.54	53,505.51
(b) Trade and other receivables	2	3,863.56	900.64
<b>Total current assets</b>		<b>48,058.10</b>	<b>54,406.15</b>
<b>TOTAL ASSETS</b>		<b>771,972.83</b>	<b>899,958.15</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital	3	1,447,293.91	1,447,294.00
(b) Other equity	4	(754,486.87)	(686,789.68)
<b>Total Equity</b>		<b>692,807.04</b>	<b>760,504.32</b>
<b>II Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	5	28,748.72	6,174.26
(ii) Other financial liabilities	6	45,417.07	128,279.57
(b) Provisions	7	5,000.00	5,000.00
<b>Total current liabilities</b>		<b>79,165.79</b>	<b>139,453.83</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>771,972.83</b>	<b>899,958.15</b>

**STRIDES PHARMA SCIENCE PTY LTD**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022**

Particulars	Note No.	Amount in AUD	
		31-Mar-22	31-Mar-21
1 Revenue from operations		-	-
2 Other Income	8	-	131,348.95
<b>3 Total Revenue (1+2)</b>		<b>-</b>	<b>131,348.95</b>
<b>4 Expenses</b>			
(a) Employee benefits expense	9	130,114.59	125,925.00
(b) Finance costs	10	264.00	422.00
(c) Depreciation and amortisation expense		82,367.13	82,387.46
(d) Other expenses	11	216,715.50	248,318.88
<b>Total expenses</b>		<b>429,461.22</b>	<b>457,053.34</b>
<b>5 Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b>(429,461.22)</b>	<b>(325,704.39)</b>
6 Exceptional Item		-	-
<b>7 Profit / (Loss) before taxes (5+6)</b>		<b>(429,461.22)</b>	<b>(325,704.39)</b>
<b>8 Tax Expense:</b>			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
<b>9 Profit / (Loss) for the year after tax</b>		<b>(429,461.22)</b>	<b>(325,704.39)</b>

STRIDES PHARMA SCIENCE PTY LTD  
STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED MARCH 31, 2022

(A) Equity share capital

Particulars	Amount in AUD
<b>Balance as at March 31, 2020</b>	<b>1,447,294</b>
Changes in equity share capital during the year	-
<b>Balance as at March 31,2021</b>	<b>1,447,294</b>
Changes in equity share capital during the year	-
<b>Balance as at March 31,2022</b>	<b>1,447,294</b>

(B) Other equity

Amount in AUD

Particulars	Money pending allotment	Reserves and Surplus	Items of other comprehensive income	Total
		Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
<b>Balance as at March 31,2021</b>	<b>7,992.83</b>	<b>(694,782.51)</b>	-	(686,789.68)
Profit/loss for the year	-	(429,461.22)	-	(429,461.22)
Movement during the year	361,764.00	-	-	361,764.00
<b>Total comprehensive income</b>	<b>369,756.83</b>	<b>(1,124,243.73)</b>	-	<b>(754,486.90)</b>
<b>Balance as at March 31,2022</b>	<b>369,756.83</b>	<b>(1,124,243.73)</b>	-	<b>(754,486.90)</b>

STRIDES PHARMA SCIENCE PTY LTD  
Notes forming part of financial statement

Note

No.

1	Cash and cash equivalents	Amount in AUD	Amount in AUD
	Particulars	31-Mar-22	31-Mar-21
	Balances with banks:		
	In current accounts	44,194.54	53,505.51
	<b>Total</b>	<b>44,194.54</b>	<b>53,505.51</b>
2	Other current assets	Amount in AUD	Amount in AUD
	Particulars	31-Mar-22	31-Mar-21
	<b>Unsecured, considered good</b>		
	Advances to other related entities	116,776.87	156,046.25
	Balances with government authorities:		
	- GST receivable	769.28	900.64
	Prepaid expenses	3,094.28	-
	<b>Total</b>	<b>120,640.43</b>	<b>900.64</b>
3	Share capital	Amount in AUD	Amount in AUD
	Particulars	31-Mar-22	31-Mar-21
	Issued, subscribed and fully paid-up		
	Equity share capital	1,447,294	1,447,294
	<b>Total</b>	<b>1,447,294</b>	<b>1,447,294</b>
4	Reserves and surplus	Amount in AUD	Amount in AUD
	Particulars	31-Mar-22	31-Mar-21
	Share Application money Pending Allotment	7,992.83	7,992.83
	Add: Addition during the year	361,764.03	
	<b>Share Application money Pending Allotment</b>	<b>369,756.86</b>	<b>7,992.83</b>
	<b>Surplus in statement of profit and loss</b>		
	Opening balance	(694,782.51)	(369,078.12)
	Add: Profit / (Loss) for the year	(429,461.22)	(325,704.39)
	<b>Closing balance</b>	<b>(1,124,243.73)</b>	<b>(694,782.51)</b>
	<b>Total</b>	<b>(754,486.87)</b>	<b>(686,789.68)</b>
5	Trade payables	Amount in AUD	Amount in AUD
	Particulars	31-Mar-22	31-Mar-21
	Trade payable	28,748.72	6,174.26
	<b>Total</b>	<b>28,748.72</b>	<b>6,174.26</b>
6	Other Current financial Liabilities	Amount in AUD	Amount in AUD
	Particulars	31-Mar-22	31-Mar-21
	Advance from group entities	-	-
	Others	45,417.07	128,279.57
	<b>Total</b>	<b>45,417.07</b>	<b>128,279.57</b>
7	Provisions	Amount in AUD	Amount in AUD
	Particulars	31-Mar-22	31-Mar-21
	Provision for expenses	5,000.00	5,000
	<b>Total</b>	<b>5,000.00</b>	<b>5,000</b>

STRIDES PHARMA SCIENCE PTY LTD  
Notes forming part of financial statement

Note

No.

**8 Other Income** **Amount in AUD** **Amount in AUD**

Particulars	31-Mar-22	31-Mar-21
Exchange fluctuation gain - Not realized	-	131,349
<b>Total</b>	<b>-</b>	<b>131,349</b>

**9 Employee benefit expenses** **Amount in AUD** **Amount in AUD**

Particulars	31-Mar-22	31-Mar-21
Salaries and wages	130,114.59	125,925.00
<b>Total</b>	<b>130,114.59</b>	<b>125,925</b>

**10 Finance cost** **Amount in AUD** **Amount in AUD**

Particulars	31-Mar-22	31-Mar-21
Bank charges	264.00	422
<b>Total</b>	<b>264.00</b>	<b>422</b>

**11 Other expenses** **Amount in AUD** **Amount in AUD**

Particulars	31-Mar-22	31-Mar-21
Power and fuel	1,092	
Rates & taxes	167,730	212,735
Courier Charges	85.80	36.38
Insurance	17,180.46	8,003.40
Printing & stationery	-	162.26
Conveyance & travelling	-	53.57
Advertisement & Selling expenses	1,676.31	-
Membership fees and subcription	5,912.79	8,680.47
Net loss on foreign currency transactions	4,443.16	-
Professional fees & Legal fees	18,594.85	18,648.03
<b>Total</b>	<b>216,715.50</b>	<b>248,319</b>