

STRIDES PHARMA LATINA SA De CV
BALANCE SHEET AS AT MARCH 31, 2023

		Amount in MXN	
	Note No.	31-Mar-23	31-Mar-22
A ASSETS			
I Non-current assets			
(a) Other intangible assets		6,329	6,539
(b) Intangibles assets under development		4,545,635	4,545,635
Total non-current assets		4,551,964	4,552,174
II Current assets			
(a) Financial assets			
(i) Trade receivables	1	-	-
(ii) Cash and cash equivalents	2	588,241	588,241
(b) Other current assets	3	1,429,796	1,429,796
Total current assets		2,018,037	2,018,037
TOTAL ASSETS		6,570,001	6,570,211
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	4	11,281,410	11,281,410
(b) Other equity	5	(6,815,233)	(6,493,321)
Total Equity		4,466,178	4,788,089
II Liabilities			
1 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	6	2,103,823	1,782,122
Total current liabilities		2,103,823	1,782,122
TOTAL EQUITY AND LIABILITIES		6,570,001	6,570,211

STRIDES PHARMA LATINA SA De CV
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2023

Particulars	Note No.	Amount in MXN	
		31-Mar-23	31-Mar-22
1 Revenue from operations	7	-	557,526
2 Other Income		-	-
3 Total Revenue (1+2)		-	557,526
4 Expenses			
(a) Cost of goods sold		-	72,418
(b) Employee benefits expense	8	56,543	226,172
(c) Finance costs	9	1,681	6,724
(d) Depreciation and amortisation expense		210	315
(e) Other expenses	10	263,478	1,159,160
Total expenses		321,912	1,464,789
5 Profit / (Loss) before exceptional items and taxes (3-4)		(321,912)	(907,262)
6 Exceptional Item		-	-
7 Profit / (Loss) before taxes (5+6)		(321,912)	(907,262)
8 Tax Expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Total tax expenses		-	-
9 Profit / (Loss) for the year after tax		(321,912)	(907,262)

STRIDES PHARMA LATINA SA De CV
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2023

(A) Equity share capital

Particulars	Amount in MXN
Balance as at March 31, 2022	11,281,410
Changes in equity share capital during the year	215,440
Balance as at March 31, 2023	11,496,850

(B) Other equity

Amount in MXN

Particulars	Reserves and Surplus		Items of other comprehensive income	Total
	Capital reserve	Retained earnings	Re-measurement of the defined benefit liabilities	
Balance as at March 31, 2022	-	(6,493,321)	-	(6,493,321)
Profit/loss for the year	-	(321,912)	-	(321,912)
Total comprehensive income	-	(6,815,233)	-	(321,912)
Balance as at March 31, 2023	-	(6,815,233)	-	(6,815,233)

STRIDES PHARMA LATINA SA De CV
Notes forming part of financial statement

Note No.

1 Trade receivables		Amount in MXN	
Particulars	31-Mar-23	31-Mar-22	
Unsecured			
Considered good	-	-	
Considered doubtful	-	-	
	-	-	
Less: Allowance for doubtful trade receivables	-	-	
Total	-	-	

2 Cash and cash equivalents		Amount in MXN	
Particulars	31-Mar-23	31-Mar-22	
Balances with banks:			
In current accounts	588,241	588,241	
Total	588,241	588,241	

3 Other current assets		Amount in MXN	
Particulars	31-Mar-23	31-Mar-22	
Unsecured, considered good			
Balances with government authorities:			
- Vat refund receivable	1,429,796	1,429,796	
Total	1,429,796	1,429,796	

4 Share capital		Amount in MXN	
Particulars	31-Mar-23	31-Mar-22	
Issued, subscribed and fully paid-up			
Equity share capital	11,281,410	11,281,410	
Total	11,281,410	11,281,410	

5 Reserves and surplus		Amount in MXN	
Particulars	31-Mar-23	31-Mar-22	
Surplus in statement of profit and loss			
Opening balance	(6,493,321)	(5,586,059)	
Add: Profit / (Loss) for the year	(321,912)	(907,262)	
Closing balance	(6,815,233)	(6,493,321)	
Total	(6,815,233)	(6,493,321)	

6 Trade payables		Amount in MXN	
Particulars	31-Mar-23	31-Mar-22	
Trade payable	2,103,823	1,782,122	
Total	2,103,823	1,782,122	

STRIDES PHARMA LATINA SA De CV
Notes forming part of financial statement

Note No.

7 Revenue from operations **Amount in MXN**

Particulars	31-Mar-23	31-Mar-22
Sale of Product	-	557,526
Total	-	557,526

8 Employee benefit expenses **Amount in MXN**

Particulars	31-Mar-23	31-Mar-22
Salaries and wages	56,543	226,172
Total	56,543	226,172

9 Finance cost **Amount in MXN**

Particulars	31-Mar-23	31-Mar-22
Bank charges	1,681	6,724
Total	1,681	6,724

10 Other expenses **Amount in MXN**

Particulars	31-Mar-23	31-Mar-22
Water	397	1,588
Freight and forwarding	475	1,900
Rent	22,449	89,795
Rates & taxes	3,597	14,388
Repairs & Maintenance	3,850	15,400
Communication expenses	1,563	6,252
Net loss on foreign currency transactions	-	84,085
Professional fees	230,000	941,164
Miscellaneous Expense	1,147	4,588
Total	263,478	1,159,160