

SVADS Holdings SA
Balance Sheet as at March 31, 2024

| | | Amount in CHF | |
|-------------------------------------|-------------|------------------|------------------|
| | Note No. | 31-Mar-24 | 31-Mar-23 |
| A ASSETS | | | |
| I Non-current assets | | | |
| (a) Other intangible assets | | 306,752 | 332,342 |
| Total non-current assets | | 306,752 | 332,342 |
| II Current assets | | | |
| (a) Financial assets | | | |
| (i) Trade receivables | 1 | 1,298,346 | 1636470 |
| (ii) Cash and cash equivalents | 2 | 32,574 | 2624.71 |
| (b) Other Current Assets | 3 | 6,930,272 | 6887871.518 |
| Total current assets | | 8,261,192 | 8,526,966 |
| TOTAL ASSETS | | 8,567,944 | 8,859,308 |
| B EQUITY AND LIABILITIES | | | |
| I Equity | | | |
| (a) Equity share capital | 4 | 12,788,136 | 12,788,136 |
| (b) Reserves and Surplus | 5 | (4,494,397) | (4,164,286) |
| Total Equity | | 8,293,739 | 8,623,850 |
| II Liabilities | | | |
| 1 Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Trade payables | 6 | 3,733 | 6845.05 |
| (ii) Other financial liabilities | 7 | - | 37923.81799 |
| (b) Other current liabilities | 8 | 121,913 | 128359.66 |
| (c) Provisions | 9 | 7,230 | 5530 |
| (d) Current income tax liabilities | 10 | 141,329 | 56800 |
| Total current liabilities | | 274,205 | 235,459 |
| TOTAL EQUITY AND LIABILITIES | | 8,567,944 | 8,859,308 |

SVADS Holdings SA
Statement of Profit and Loss for the year ended March 31, 2024

| Particulars | Note No. | Amount in CHF | |
|---|-------------|------------------|------------------|
| | | 31-Mar-24 | 31-Mar-23 |
| 1 Revenue from operations | 11 | 43,094 | - |
| 2 Other Income | 12 | 80,831 | - |
| 3 Total Revenue (1+2) | | 123,925 | - |
| 4 Expenses | | | |
| (a) Cost of material consumed | | - | - |
| (b) Employee benefits expense | | - | - |
| (c) Finance costs | 13 | 346 | 281 |
| (d) Depreciation and amortisation expense | | 25,590 | 25,520 |
| (e) Other expenses | 14 | 343,571 | 621,096 |
| Total expenses | | 369,507 | 646,897 |
| 5 Profit / (Loss) before exceptional items and taxes (3-4) | | (245,582) | (646,897) |
| 6 Exceptional Item | | - | - |
| 7 Profit / (Loss) before taxes (5+6) | | (245,582) | (646,897) |
| 8 Tax Expense: | | | |
| (1) Current tax | | 84,529 | - |
| (2) Deferred tax | | - | - |
| Total tax expenses | | 84,529 | - |
| 9 Profit / (Loss) for the year after tax | | (330,111) | (646,897) |

SVADS Holdings SA
Statement Of Changes In Equity
for the Year Ended March 31, 2024

(A) Equity share capital

| Particulars | Amount in CHF |
|---|-------------------|
| Balance as at March 31, 2023 | 12,788,136 |
| Changes in equity share capital during the year | - |
| Balance as at March 31,2024 | 12,788,136 |

(B) Other equity

Amount in CHF

| Particulars | Reserves and Surplus | | Items of other comprehensive income | Total |
|------------------------------------|----------------------|--------------------|---|--------------------|
| | Capital reserve | Retained earnings | Re -measurement of the defined benefit liabilities / (assets) | |
| Balance as at March 31, 2023 | - | (4,164,286) | - | (4,164,286) |
| Profit/loss for the year | - | (330,111) | - | (330,111) |
| Total comprehensive income | - | (4,494,397) | - | (4,494,397) |
| Balance as at March 31,2024 | - | (4,494,397) | - | (4,494,397) |

SVADS Holdings SA
Notes forming part of financial statement

Note

No

| 1 Trade receivables | | Amount in CHF | |
|---------------------|------------------|------------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Unsecured | | | |
| Unbilled Debtors | 1,298,346 | 1,636,470 | |
| Total | 1,298,346 | 1,636,470 | |

| 2 Cash and cash equivalents | | Amount in CHF | |
|-----------------------------|---------------|---------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Balances with banks: | | | |
| In current accounts | 32,574 | 2,625 | |
| Total | 32,574 | 2,625 | |

| 3 Other current assets | | Amount in CHF | |
|--------------------------------------|------------------|------------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Loans and advances to Group entities | 6,171,590 | 6,090,934 | |
| Prepaid expenses | 758,682 | 796,937 | |
| Total | 6,930,272 | 6,887,872 | |

| 4 Share capital | | Amount in CHF | |
|---|-------------------|-------------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Issued, subscribed and fully paid-up Equity share capital | 12,788,136 | 12,788,136 | |
| Total | 12,788,136 | 12,788,136 | |

| 5 Reserves and surplus | | Amount in CHF | |
|--|--------------------|--------------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Surplus in statement of profit and loss | | | |
| Opening balance | (4,164,286) | (3,517,389) | |
| Add: Profit / (Loss) for the year | (330,111) | (646,897) | |
| Total | (4,494,397) | (4,164,286) | |

| 6 Trade payables | | Amount in CHF | |
|------------------|--------------|-----------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Trade payable | 3,733 | 6,845.05 | |
| Total | 3,733 | 6,845.05 | |

| 7 Other Current financial Liabilities | | Amount in CHF | |
|---------------------------------------|-----------|------------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Payable to group entities | - | 37,924 | |
| Total | - | 37,923.82 | |

| 8 Other current liabilities | | Amount in CHF | |
|--------------------------------|----------------|----------------|--|
| Particulars | 31-Mar-24 | 31-Mar-23 | |
| Advance received from customer | 128,360 | 128,360 | |
| Intra group other liabilities | (6,447) | - | |
| Total | 121,913 | 128,360 | |

SVADS Holdings SA
Notes forming part of financial statement

Note

No.

| 9 Provisions | Amount in CHF | | |
|--------------|------------------------|--------------|--------------|
| | Particulars | 31-Mar-24 | 31-Mar-23 |
| | Provision for expenses | 7,230 | 5,530 |
| | Total | 7,230 | 5,530 |

| 10 Current Income tax liability | Amount in CHF | | |
|---------------------------------|---|----------------|---------------|
| | Particulars | 31-Mar-24 | 31-Mar-23 |
| | Provision for income tax (net of advance tax) | 141,329 | 56,800 |
| | Total | 141,329 | 56,800 |

| 11 Revenue from operations | Amount in CHF | | |
|----------------------------|-----------------|---------------|-----------|
| | Particulars | 31-Mar-24 | 31-Mar-23 |
| | Sale of Product | 43,094 | - |
| | Total | 43,094 | - |

| 12 Other Income | Amount in CHF | | |
|-----------------|--|---------------|-----------|
| | Particulars | 31-Mar-24 | 31-Mar-23 |
| | Exchange fluctuation gain - Not realized | 80,831 | - |
| | Total | 80,831 | - |

| 13 Finance cost | Amount in CHF | | |
|-----------------|---------------|------------|------------|
| | Particulars | 31-Mar-24 | 31-Mar-23 |
| | Bank charges | 346 | 281 |
| | Total | 346 | 281 |

| 14 Other expenses | Amount in CHF | | |
|-------------------|---|----------------|----------------|
| | Particulars | 31-Mar-24 | 31-Mar-23 |
| | Rates & taxes | 321,271 | 638 |
| | Director Sitting Fess | 10,000 | 5,000 |
| | Net loss on foreign currency transactions | - | 613,105 |
| | Professional fees & Legal fees | 12,299 | 2,353 |
| | Total | 343,571 | 621,096 |