

Fairmed Healthcare GmbH
Balance Sheet as at March 31, 2025

		Amount in EUR	
	Note No.	31-Mar-25	31-Mar-24
A ASSETS			
I Non-current assets			
(a) Property, plant and equipment		7,498	7,628
(b) Other intangible assets		233,561	191,655
(c) Intangibles assets under development		36,520	196,708
(d) Financial assets			
(i) Other financial assets	1	34,349	30,906
Total non-current assets		311,928	426,897
II Current assets			
(a) Inventories		810,364	784,440
(b) Financial assets			
(i) Trade receivables	2	4,402,678	3,062,184
(ii) Cash and cash equivalents	3	379,608	20,510
(c) Other Current Assets	4	1,033,801	2,510,956
Total current assets		6,626,450	6,378,090
TOTAL ASSETS		6,938,379	6,804,987
B EQUITY AND LIABILITIES			
I Equity			
(a) Equity share capital	5	210,000	210,000
(b) Reserves and Surplus	6	(24,734,455)	(25,294,750)
Total Equity		(24,524,455)	(25,084,750)
II Liabilities			
1 Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings	7	17,890,612	17,760,660
Total non-current liabilities		17,890,612	17,760,660
2 Current liabilities			
(a) Financial liabilities			
(i) Trade payables	8	12,896,701	12,992,504
(ii) Other financial liabilities	9	19,932	18,229
(b) Provisions	10	456,118	244,130
(c) Other current liabilities	11	199,472	874,214
Total current liabilities		13,572,221	14,129,077
TOTAL EQUITY AND LIABILITIES		6,938,379	6,804,987

Fairmed Healthcare GmbH
Statement of Profit and Loss for the year ended March 31, 2025

		Amount in EUR	
Particulars	Note No.	31-Mar-25	31-Mar-24
1 Revenue from operations	12	10,101,038	6,101,749
2 Other Income	13	1,842,144	217,376
3 Total Revenue (1+2)		11,943,182	6,319,125
4 Expenses			
(a) Cost of Goods sold	14	7,126,344	5,269,706
(b) Employee benefits expense	15	1,402,940	791,013
(c) Finance costs	16	1,301,783	1,085,002
(d) Depreciation and amortisation expense		93,439	162,023
(e) Other expenses	17	1,458,381	1,451,979
Total expenses		11,382,886	8,759,724
5 Profit / (Loss) before taxes (3-4)		560,295	(2,440,598)
6 Tax Expense:			
(1) Current tax		-	8
Total tax expenses		-	8
7 Profit / (Loss) for the year after tax		560,295	(2,440,606)

Fairmed Healthcare GmbH
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED MARCH 31, 2025

(A) Equity share capital

Particulars	Amount in EURO
Balance as at March 31, 2024	210,000
Changes in equity share capital during the year	-
Balance as at March 31, 2025	210,000

(B) Other equity

Amount in EURO

Particulars	Reserves and Surplus	Total
	Retained earnings	
Balance as at March 31, 2024	(25,294,750)	(25,294,750)
Profit/loss for the year	560,295	560,295
Total comprehensive income	(24,734,455)	(24,734,455)
Balance as at March 31, 2025	(24,734,455)	(24,734,455)

Fairmed Healthcare GmbH
Notes forming part of financial statement

Note No.

1 Other Non-Current financial assets **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Deposit Others	34,349	30,906
Total	34,349	30,906

2 Trade receivables **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Unsecured		
Considered good	4,402,678	3,062,184
	4,402,678	3,062,184
Less: Allowance for doubtful trade receivables	-	-
Total	4,402,678	3,062,184

3 Cash and cash equivalents **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Cash in hand	33	52
Balances with banks:		
In current accounts	379,575	20,458
Total	379,608	20,510

4 Other current assets **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Unsecured, considered good		
Balances with government authorities:		
- VAT receivable	994,795	2,373,504
Prepaid expenses	39,005	137,452
Total	1,033,801	2,510,956

5 Share capital **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Issued, subscribed and fully paid-up		
Equity share capital	210,000	210,000
Total	210,000	210,000

6 Reserves and surplus **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Surplus in statement of profit and loss		
Opening balance	(25,294,750)	(22,911,477)
Add: Profit / (Loss) for the year	560,295	(2,383,273)
Closing balance	(24,734,455)	(25,294,750)
Total	(24,734,455)	(25,294,750)

Fairmed Healthcare GmbH
Notes forming part of financial statement

Note No.

7 Long term borrowings **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Unsecured		
Loan from related Parties	17,890,612	17,760,660
Total	17,890,612	17,760,660

8 Trade payables **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Trade payable	12,896,701	12,992,504
Total	12,896,701	12,992,504

9 Other Current financial Liabilities **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Payable to employees	-	16,983
Other payables:		
- Statutory remittances	19,932	1,246
Total	19,932	18,229

10 Provisions **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Provision for expenses	456,118	244,130
Total	456,118	244,130

11 Other current liabilities **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Advance received from customer	199,471	40,214
Other Liabilities-Related party	-	834,000
Total	199,471	874,214

12 Revenue from operations **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Sale of Product	10,101,038	6,101,749
Total	10,101,038	6,101,749

13 Other Income **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Sundry creditors or other credit balances written back	1,000,000	-
Interest Income-Interco	-	60
Other Income	842,144	217,316
Total	1,842,144	217,376

Fairmed Healthcare GmbH
Notes forming part of financial statement

Note No.

14 Cost of Goods sold **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Opening stock	784,440	1,780,067
Add: Purchases	7,152,268	4,274,079
Closing stock	810,364	784,440
Total	7,126,344	5,269,706

15 Employee benefit expenses **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Salaries and wages	1,087,518	651,950
Staff Welfare	315,422	139,063
Total	1,402,940	791,013

16 Finance cost **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Finance Charges	1,301,783	1,085,002
Total	1,301,783	1,085,002

17 Other expenses **Amount in EUR**

Particulars	31-Mar-25	31-Mar-24
Power and fuel	437	2,984
Consumables	12,223	64,121
Royalty	87	7,536
Freight and forwarding	523,735	110,625
Support Service Expenses	38,501	
Rent	168,204	190,098
Repairs & Maintenance	51,645	312,862
Postage Charges	5,902	3,025
Insurance	62,669	57,567
Books & Periodicals	139	940
Computer / Office Supplies	5,935	411
Rates & taxes	32,058	
Asset write off	70,475	14,856
General Expenses	9,123	7,929
Conveyance & travelling	67,048	71,799
Advertisement & Selling expenses	18,582	53,969
Communication expenses	6,333	8,169
Membership fees and subcription	14,163	4,267
Professional fees & Legal fees	371,123	540,821
Total	1,458,381	1,451,979