

STRIDES ARCOLAB INTERNATIONAL LIMITED

Registered Number: 05282304

BALANCE SHEET AS AT MARCH 31, 2025

		Amount in USD	
	Note No.	31-Mar-25	31-Mar-24
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
(a) Financial assets			
(i) Investments	1	105,931,242	103,684,241
(b) Deferred tax assets (net)		1,840,291	1,414,387
(c) Other non-current assets	2	-	8,280,046
<b>Total non-current assets</b>		<b>107,771,533</b>	<b>113,378,673</b>
<b>II Current assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents	3	225,593	154,687
(b) Other current assets	4	19,265,689	1,856,190
<b>Total current assets</b>		<b>19,491,282</b>	<b>2,010,877</b>
<b>TOTAL ASSETS</b>		<b>127,262,815</b>	<b>115,389,550</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
(a) Equity share capital		44,035,560	44,035,560
(b) Other equity	5	(11,085,229)	(7,928,098)
<b>Total Equity</b>		<b>32,950,331</b>	<b>36,107,462</b>
<b>II Liabilities</b>			
<b>1 Non-current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings	6	61,359,827	74,029,177
<b>Total non-current liabilities</b>		<b>61,359,827</b>	<b>74,029,177</b>
<b>2 Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	7	-	2,686
(ii) Other financial liabilities	8	32,900,080	5,241,347
(b) Provisions	9	52,577	8,879
<b>Total current liabilities</b>		<b>32,952,657</b>	<b>5,252,912</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>127,262,815</b>	<b>115,389,550</b>

**STRIDES ARCOLAB INTERNATIONAL LIMITED**  
Registered Number: 05282304  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2025**

		Amount in USD	
		31-Mar-25	31-Mar-24
Particulars	Note No.		
1 Revenue from operations		-	-
2 Other Income	10	120,179	10,943
<b>3 Total Revenue (1+2)</b>		<b>120,179</b>	<b>10,943</b>
<b>4 Expenses</b>			
(a) Finance costs	11	3,871,998	3,801,295
(b) Other expenses	12	166,729	8,489,689
<b>Total expenses</b>		<b>4,038,727</b>	<b>12,290,984</b>
<b>5 Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b>(3,918,548)</b>	<b>(12,280,042)</b>
6 Exceptional Item		-	-
<b>7 Profit / (Loss) before taxes (5+6)</b>		<b>(3,918,548)</b>	<b>(12,280,042)</b>
<b>8 Tax Expense:</b>			
(a) Deferred tax		(761,417)	(1,416,459)
(b) Prior tax Adjustments		-	2,072
Total tax expenses		(761,417)	(1,414,387)
<b>9 Profit / (Loss) for the year after tax</b>		<b>(3,157,131)</b>	<b>(10,865,655)</b>

**STRIDES ARCOLAB INTERNATIONAL LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED MARCH 31, 2025**

**(A) Called up capital**

Particulars	Amount in USD
Balance as at March 31, 2024	44,035,560
Changes in capital during the year	-
Balance as at March 31, 2025	44,035,560

**(B) Other equity**

**Amount in USD**

Particulars	Reserves and Surplus			Items of other comprehensive income	Total
	Securities Premium	Foreign currency translation reserve	Retained earnings	Re -measurement of the defined benefit liabilities / (assets)	
Balance as at March 31, 2024	41,250,761	(606,712)	(48,572,147)	-	(7,928,098)
Profit/loss for the year	-	-	(3,157,131)	-	(3,157,131)
Total comprehensive income	41,250,761	(606,712)	(51,729,278)	-	(11,085,229)
Balance as at March 31,2025	41,250,761	(606,712)	(51,729,278)	-	(11,085,229)

**STRIDES ARCOLAB INTERNATIONAL LIMITED**
**Notes forming part of financial statement**
**Note**
**No.**

<b>1 Non current investments</b>		<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Investments	105,931,242	103,684,241
	<b>Total</b>	<b>105,931,242</b>	<b>103,684,241</b>

<b>2 Other Non-current assets</b>		<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>Unsecured, considered good</b>		
	Loans and advances to Group entities	-	8,280,046
	<b>Total</b>	<b>-</b>	<b>8,280,046</b>

<b>3 Cash and cash equivalents</b>		<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Balances with banks:		
	In current accounts	225,593	154,687
	In deposit accounts	-	-
	<b>Total</b>	<b>225,593</b>	<b>154,687</b>

<b>4 Other Current assets</b>			
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>Unsecured, considered good</b>		
	Loans and advances to Group entities	19,245,633	1,836,594
	Balances with government authorities:		
	- Vat refund receivable	20,056	19,596
	<b>Total</b>	<b>19,265,689</b>	<b>1,856,190</b>

<b>5 Reserves and surplus</b>		<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	<b>Securities premium account</b>		
	Opening balance	41,250,761	41,250,761
	Add : Premium on shares issued during the year	-	-
	<b>Closing balance</b>	<b>41,250,761</b>	<b>41,250,761</b>
	<b>Foreign currency translation reserve</b>		
	Opening balance	(606,712)	(606,712)
	Add : During the year	-	-
	<b>Closing balance</b>	<b>(606,712)</b>	<b>(606,712)</b>
	<b>Surplus in statement of profit and loss</b>		
	Opening balance	(48,572,147)	(37,706,492)
	Add: Profit / (Loss) for the year	(3,157,131)	(10,865,655)
	<b>Closing balance</b>	<b>(51,729,278)</b>	<b>(48,572,147)</b>
	<b>Total</b>	<b>(11,085,229)</b>	<b>(7,928,098)</b>

<b>6 Long term borrowings</b>		<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Secured		
	- Term loans from banks	-	-
	Loan from related Parties	61,359,827	74,029,177
	<b>Total</b>	<b>61,359,827</b>	<b>74,029,177</b>

**STRIDES ARCOLAB INTERNATIONAL LIMITED**
**Notes forming part of financial statement**
**Note**
**No.**

<b>7</b>	<b>Trade payables</b>	<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Trade payable	-	2,686
	<b>Total</b>	<b>-</b>	<b>2,686</b>

  

<b>8</b>	<b>Other Current financial Liabilities</b>	<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Payable to group entities	32,898,580	5,241,347
	Other Liabilities	1,500	-
	<b>Total</b>	<b>32,900,080</b>	<b>5,241,347</b>

  

<b>9</b>	<b>Provisions</b>	<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Provision for expenses	52,577	8,879
	<b>Total</b>	<b>52,577</b>	<b>8,879</b>

  

<b>10</b>	<b>Other Income</b>	<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Interest Income	120,179	10,943
	<b>Total</b>	<b>120,179</b>	<b>10,943</b>

  

<b>11</b>	<b>Finance cost</b>	<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Bank charges	2,951	836
	Interest on loan from group entities	3,829,382	3,800,459
	Other Interest	39,665	-
	<b>Total</b>	<b>3,871,998</b>	<b>3,801,295</b>

  

<b>12</b>	<b>Other expenses</b>	<b>Amount in USD</b>	
	<b>Particulars</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	Impairment of investments	-	8,400,000
	Director Sitting Fess	6,000	6,000
	Advertisement & Selling expenses	4,577	-
	Registration and renewal expenses	-	290
	Net loss on foreign currency transactions	46,281	53,792
	Professional fees	109,870	7,871
	Payment to Auditors	-	21,736
	<b>Total</b>	<b>166,729</b>	<b>8,489,689</b>