

Strides Pharma Canada Inc.
Balance Sheet as at March 31, 2025

| | | Amount in CAD | |
|---|----------|------------------|------------------|
| | Note No. | 31-Mar-25 | 31-Mar-24 |
| A ASSETS | | | |
| I Non-current assets | | | |
| (a) Other intangible assets | | - | 618,469 |
| (b) Financial assets | | | |
| (i) Investments | 1 | 3,803,195 | 3,803,195 |
| Total non-current assets | | 3,803,195 | 4,421,664 |
| II Current assets | | | |
| (a) Financial assets | | | |
| (i) Trade receivables | 2 | 749,644 | 347,429 |
| (ii) Cash and cash equivalents | 3 | 160,209 | 77,639 |
| (b) Other Current Assets | 4 | 456,002 | 816,787 |
| Total current assets | | 1,365,855 | 1,241,855 |
| TOTAL ASSETS | | 5,169,050 | 5,663,519 |
| B EQUITY AND LIABILITIES | | | |
| I Equity | | | |
| (a) Equity share capital | 5 | 1,000 | 1,000 |
| (b) Share application money pending allotment | | 10,054,265 | 9,954,265 |
| (c) Reserves and Surplus | 6 | (5,684,843) | (4,863,552) |
| Total Equity | | 4,370,422 | 5,091,712 |
| II Liabilities | | | |
| 1 Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Trade payables | 7 | 628,885 | 541,067 |
| (ii) Other financial liabilities | 8 | 136,888 | 16,514 |
| (b) Provisions | 9 | 32,855 | 14,225 |
| Total current liabilities | | 798,628 | 571,807 |
| TOTAL EQUITY AND LIABILITIES | | 5,169,050 | 5,663,519 |

Strides Pharma Canada Inc.
Statement of Profit And Loss for the Year Ended March 31, 2025

| Particulars | Note No. | Amount in CAD | |
|---|----------|------------------|--------------------|
| | | 31-Mar-25 | 31-Mar-24 |
| 1 Revenue from operations | 10 | 1,284,164 | 1,415,126 |
| 2 Other Income | 11 | 938,788 | 90,299 |
| 3 Total Revenue (1+2) | | 2,222,952 | 1,505,425 |
| 4 Expenses | | | |
| (a) Cost of goods sold | | 793,477 | 1,321,374 |
| (b) Employee benefits expense | 12 | 904,581 | 579,295 |
| (c) Finance costs | 13 | 2,496 | 4,634 |
| (d) Depreciation and amortisation expense | | 618,469 | 537,459 |
| (e) Other expenses | 14 | 725,220 | 496,503 |
| Total expenses | | 3,044,243 | 2,939,266 |
| 5 Profit / (Loss) before exceptional items and taxes (3-4) | | (821,290) | (1,433,841) |
| 6 Exceptional Item | | - | - |
| 7 Profit / (Loss) before taxes (5+6) | | (821,290) | (1,433,841) |
| 8 Tax Expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| Total tax expenses | | - | - |
| 9 Profit / (Loss) for the year after tax | | (821,290) | (1,433,841) |

STRIDES PHARMA CANADA INC.
Statement of changes in Equity
FOR THE YEAR ENDED MARCH 31, 2025

(A) Equity share capital

| Particulars | Amount in CAD |
|---|---------------|
| Balance as at March 31, 2024 | 1,000 |
| Changes in equity share capital during the year | - |
| Balance as at March 31, 2025 | 1,000 |

(B) Other equity

Amount in CAD

| Particulars | Share application money pending allotment | Reserves and surplus | Total |
|--|---|-------------------------|-----------|
| | | Retained earnings | |
| Balance as at March 31, 2024 | 9,954,265 | (4,863,552) | 4,790,714 |
| Application money received during the year | 100,000 | - | 100,000 |
| Profit/loss for the year | - | (821,290) | (821,290) |
| Balance as at March 31, 2025 | 10,054,265 | (5,684,843) | 4,069,423 |

Strides Pharma Canada Inc.
Notes forming part of financial statement

Note No.

1 Non current investments **Amount in CAD**

| Particulars | 31-Mar-25 | 31-Mar-24 |
|---------------|------------------|------------------|
| Pharmapar Inc | 3,803,195 | 3,803,195 |
| Total | 3,803,195 | 3,803,195 |

2 Trade receivables **Amount in CAD**

| Particulars | 31-Mar-25 | 31-Mar-24 |
|------------------|----------------|----------------|
| Unsecured | | |
| Considered good | 749,644 | 347,429 |
| Total | 749,644 | 347,429 |

3 Cash and cash equivalents **Amount in CAD**

| Particulars | 31-Mar-25 | 31-Mar-24 |
|----------------------|----------------|---------------|
| Balances with banks: | | |
| In current accounts | 160,209 | 77,639 |
| Total | 160,209 | 77,639 |

4 Other current assets **Amount in CAD**

| Particulars | 31-Mar-25 | 31-Mar-24 |
|---------------------------------------|----------------|----------------|
| Unsecured, considered good | | |
| Loans and advances to Group entities | 454,363 | 684,897 |
| Balances with government authorities: | | |
| - GST receivable | 0 | 129,831 |
| Prepaid expenses | 1,639 | 2,059 |
| Total | 456,002 | 816,787 |

5 Share capital **Amount in CAD**

| Particulars | 31-Mar-25 | 31-Mar-24 |
|--------------------------------------|--------------|--------------|
| Issued, subscribed and fully paid-up | | |
| Equity share capital | 1,000 | 1,000 |
| Total | 1,000 | 1,000 |

6 Reserves and surplus **Amount in CAD**

| Particulars | 31-Mar-25 | 31-Mar-24 |
|--|--------------------|--------------------|
| Share Application money Pending Allotment | 10,054,265 | 9,954,265 |
| Add: Addition during the year | - | - |
| Share Application money Pending Allotment | 10,054,265 | 9,954,265 |
| Surplus in statement of profit and loss | | |
| Opening balance | (4,863,552) | (2,936,885) |
| Add: Profit / (Loss) for the year | (821,290) | (1,926,667) |
| Closing balance | (5,684,843) | (4,863,552) |
| Total | 4,369,422 | 5,090,712 |

Strides Pharma Canada Inc.

Notes forming part of financial statement

Note No.

7 Trade payables Amount in CAD

| Particulars | 31-Mar-25 | 31-Mar-24 |
|---------------|----------------|-------------------|
| Trade payable | 628,885 | 541,067 |
| Total | 628,885 | 541,067.41 |

8 Other Current financial Liabilities Amount in CAD

| Particulars | 31-Mar-25 | 31-Mar-24 |
|------------------------------|----------------|---------------|
| Payable to group entities | | |
| Payable to employee (salary) | 29,641 | (9,474) |
| Other payables: | | |
| - Statutory remittances | 107,248 | 25,988 |
| Total | 136,888 | 16,514 |

9 Provisions Amount in CAD

| Particulars | 31-Mar-25 | 31-Mar-24 |
|------------------------|---------------|---------------|
| Provision for expenses | 32,854 | 14,224 |
| Total | 32,854 | 14,224 |

10 Revenue from operations Amount in CAD

| Particulars | 31-Mar-25 | 31-Mar-24 |
|------------------------------|------------------|------------------|
| Sale of product and services | 1,284,164 | 1,415,126 |
| Total | 1,284,164 | 1,415,126 |

11 Other Income Amount in CAD

| Particulars | 31-Mar-25 | 31-Mar-24 |
|--|----------------|---------------|
| Other Income | 938,788 | - |
| Exchange fluctuation gain - Not realized | - | 44,515 |
| Interest income | - | 45,783 |
| Total | 938,788 | 90,299 |

12 Employee benefit expenses Amount in CAD

| Particulars | 31-Mar-25 | 31-Mar-24 |
|--------------------|----------------|----------------|
| Salaries and wages | 904,581 | 579,295 |
| Total | 904,581 | 579,295 |

13 Finance cost Amount in CAD

| Particulars | 31-Mar-25 | 31-Mar-24 |
|--------------|--------------|--------------|
| Finance Cost | 2,496 | 4,634 |
| Total | 2,496 | 4,634 |

Strides Pharma Canada Inc.**Notes forming part of financial statement****14 Other expenses****Amount in CAD**

| Particulars | 31-Mar-25 | 31-Mar-24 |
|--------------------------------|------------------|------------------|
| Consumables | 25,339 | 41,733 |
| Rent | 5,209 | - |
| Coverion & processing charges | 12,000 | 16,944 |
| Rates & taxes | 411,955 | 290,224 |
| Repairs & Maintenance | 430 | 306 |
| Courier Charges | - | 386 |
| Insurance | 16,032 | 12,759 |
| General expenses | - | 3,333 |
| Printing & stationery | - | 1,201 |
| Director Sitting Fess | 7,000 | 7,000 |
| Exchange fluctuation loss | 162,883 | |
| Professional fees & Legal fees | 84,372 | 93,738 |
| Provision for doubtful debts | - | 28,880 |
| Total | 725,220 | 496,503 |