

Strides Pharma (Cyprus) Ltd
Balance Sheet As on 31st Mar-25

Particulars	Notes	(Amt/EUR)	(Amt/EUR)
		31-Mar-25	31-Mar-24
Assets			
Non-current assets			
Plant and Equipment	1	40,257	31,604
Investments	2	7,022,484	7,022,484
Intangible Assets	3	331,985	249,732
		7,394,725	7,303,820
Current Assets			
Cash and Cash Equivalent	4	207,053	566,722
Trade and Other Receivables	5	14,033,968	12,164,642
Inventories	6	25,132	50,073
Prepayment	7	137,272	543,531
		14,403,426	13,324,968
Total Assets		21,798,151	20,628,788
Liabilities			
Equity	8	2,857	2,857
Share premium account	9	23,624,585	23,624,585
Retained Earning	10	(4,488,651)	(5,861,730)
		19,138,791	17,765,712
Current Liabilities			
Current tax liability		1,236,075	1,272,035
Trade and Other Payables	11	1,423,285	1,591,041
		2,659,360	2,863,076
Total Equity and Liabilities		21,798,151	20,628,788

Strides Pharma (Cyprus) Ltd
Income Statement ending on 31st Mar 25

Particulars	Notes	(Amt/EUR)	(Amt/EUR)
		31-Mar-25	31-Mar-24
Revenue From Operation	12	15,652,016	15,851,096
Other Income		-	-
Total Income		15,652,016	15,851,096
Expenses			
Cost of Materials Consumed	13	(6,005,662)	(6,463,370)
Employee Benefits Expense	14	(855,702)	(943,012)
Selling and Distribution Expenses	15	(1,447,660)	(1,145,543)
Other expenses	16	(5,469,259)	(4,358,429)
Forex Ex. Gain (Net)		(67,571)	21,571
Profit before exception, interest, depreciation and amortisation		1,806,163	2,962,313
Finance Income	17	110,241	107,664
Finance Cost	18	(205,943)	(73,209)
Net finance costs		(95,702)	34,455
Depreciation and Amortisation	19	(89,624)	(18,199)
Profit before exceptional items and tax		1,620,838	2,978,569
Exceptional Expenses	20	27,952	(54,656)
Gain/(Loss) on Sale of Investment		-	638,862
Profit before tax		1,648,790	3,562,775
Tax expense			
Current tax		(275,711)	(325,687)
Total tax expense		(275,711)	(325,687)
Profit After Tax		1,373,079	3,237,088

Strides Pharma (Cyprus) Ltd
Notes on Financial Statements for the period ended 31st Mar-25

		(Amt/EUR)	(Amt/EUR)
Notes	Particulars	31-Mar-25	31-Mar-24
1	PROPERTY, PLANT AND EQUIPMENT		
	Computers	1,241	558
	Motor Vehicles	39,016	31,046
		40,257	31,604
2	Investments		
	Non-Current		
	Investment in Subsidiary	7,022,484	7,022,484
		7,022,484	7,022,484
	Investment Gross Total	7,022,484	7,022,484
3	INTANGIBLE ASSETS		
	IP	331,985	249,732
		331,985	249,732
4	Cash & Cash Equivalents		
	Cash at bank	207,053	566,722
		207,053	566,722
5	Trade and Other Receivables		
	Trade Receivables	8,789,677	8,096,133
	Trade Receivables- intercompany	-	-
	Provision for Bad Debts	(3,652,373)	(3,730,908)
		5,137,304	4,365,224
	Amount Due From Related Companies	8,202,290	7,488,080
	Loans to Subsidiary	-	-
	Other Receivables	694,396	311,360
		14,033,990	12,164,664
6	INVENTORY		
	Stock in trade	25,132	50,073
		25,132	50,073
7	Prepayments		
	Others	137,272	543,531
		137,272	543,531
8	Share Capital		
	Fully Paid Ordinary Shares	2,857	2,857
		2,857	2,857
9	Share premium account		
	Share premium account	23,624,585	23,624,585
		23,624,585	23,624,585
10	Retained Earning		
	From Previous Years	(5,861,730)	(9,098,819)
	Current Year	1,373,079	3,237,089
		(4,488,651)	(5,861,730)
11	Trade and Other Payables		
	Trade Payables	299,464	703,900
	Accruals	1,123,821	871,997
	Amount Due to Related Parties	0	4,031
	Advance from Customers	-	11,113
		1,423,285	1,591,041

Strides Pharma (Cyprus) Ltd
Notes on Financial Statements for the period ended 31st Mar-25

Notes	Particulars	(Amt/EUR)	(Amt/EUR)
		31-Mar-25	31-Mar-24
12	Revenue From Operation		
	Sales of Products	15,652,016	15,851,096
	Sales of Service	-	-
		15,652,016	15,851,096
13	Cost of Materials Consumed		
	COGS	5,859,590	6,190,631
	Freight	146,072	272,739
		6,005,662	6,463,370
14	Employee Benefits Expense		
	Staff Costs	855,702	943,012
		855,702	943,012
15	Selling and Distribution Expenses		
	Freight	235,391	94,282
	Sales commission	1,212,269	1,051,261
		1,447,660	1,145,543
16	Other Expenses		
	Rent	14,613	10,378
	Repair and maintenance	71,827	51,982
	Insurance	3,837	7,024
	Rates and Taxes	940,984	1,118,606
	Travelling and conveyance	94,468	14,978
	Business Promotion	1,807,939	1,409,664
	Support service fees	532,488	517,035
	Legal and professional	255,547	216,244
	Audit fees	17,500	17,500
	Regulatory fees	5,977	17,085
	Provision for bad debts	(78,535)	(497,399)
	Subcontracting charges	1,744,982	1,423,773
	Membership fees and subscription	55,181	51,243
	Others	2,452	319
		5,469,259	4,358,429
17	Finance Income		
	Interest Income from Investment	110,241	107,664
		110,241	107,664
18	Finance Cost		
	Others	205,943	73,209
		205,943	73,209
19	Depreciation and Amortisation		
	Depreciation of PPE	20,404	18,062
	Amortization of Intangible Assets	69,220	137
		89,624	18,199
20	Exceptional Expenses		
	Ex Gain/Loss-Inter Co Loans & Advances	(27,952)	54,656
		(27,952)	54,656