# Strides Pharma Global Pte. Limited Balance Sheet as at March 31, 2025

Note No.         31-Mar-25         31-Mar-24           A ASSETS         I         Mon-current assets         131,630         101,983           (a) Property plent and equipment         131,630         101,983         100,629           (c) Other intangible assets under development         5,897,746         -         -           (d) Intangibles assets under development         5,897,746         -         -           (i) Inoans         2         -         77,750,510         -           (ii) Other financial assets         3         17,468         5,896,568           Total non-current assets         132,747,358         202,206,319           (ii) Unvestments         4         -         12,685,367           (i) Investments         4         -         12,685,367           (i) Investments         4         -         12,685,367           (ii) Trade receivables         5         14,697,016         159,876,096           (iii) Current assets         7         48,663,052         544,483           (c) Other Current Assets         8         6,135,848         2,321,965           Total current assets         210,400,253         146,957,1429         178,616,656           (b) Deserves and Surplus         10					Amount in USD
A ASSETS         I Non-current assets         (a) Property, plant and equipment         (b) Right of use assets         (c) Other intangibles assets under development         (e) Financial assets         (i) Investments         (ii) Other financial assets         (iii) Other financial assets         (i) Unvestments         (i) Investments         (i) Investments         (ii) Other financial assets         (iii) Other financial assets         (i) Investments         (i) Investments         (i) Investments         (ii) Trade receivables         5         10) Total cash equivalents         6         7 Otal current assets         (iii) Trade receivables         5         10) Total current assets         7         48,693,052         544,483         (c) Other Current Assets         8         613,5484         2,321,965         10         104 current assets         10         10         10         10         11         11         11         12				31-Mar-25	31-Mar-24
(a) Property, plant and equipment       131,630       101,983         (b) Right of use assets       -       100,629         (c) Other intangible assets under development       5,897,746       -         (e) Financial assets       1       75,415,415       65,695,833         (ii) Loans       2       -       71,570,510         (iii) Other financial assets       3       17,468       5,896,568         Total non-current assets       132,747,358       202,206,319         II       Current assets       5,931,302       7,443,618         (b) Financial assets       5       146,997,016       159,870,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         Total current assets       10       (26,291,518)       (26,684,641)         Total assets       0       (26,291,518)       (26,684,641)         Total Equity       10       (26,291,518)       (26,684,641)         Total assets       11       151,932,015       6,496,008       5,727,069 <th>Α</th> <th>ASSETS</th> <th>NO.</th> <th></th> <th></th>	Α	ASSETS	NO.		
(b) Right of use assets       100,629         (c) Other intangible assets under development       51,285,099       58,840,796         (d) Intangibles assets under development       5,897,746       -         (e) Financial assets       1       75,415,415       65,695,833         (ii) Loans       2       -       71,570,510         (iii) Cuber financial assets       3       17,468       5,896,568         Total non-current assets       132,747,358       202,206,319         II       Current assets       132,747,358       202,206,319         II on-current assets       5,931,302       7,443,618         (b) Financial assets       5       146,997,016       159,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       54,4483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       10       (26,291,518)       (26,684,641)         Total current labilities       10       (26,291,518)       (26,684,641)         Total Equity       10       (26,291,518)       (26,684,641)         Total current liabilities       6,496,008       5,727,069         I	Т	Non-current assets			
(c) Other intangible assets       51,285,099       58,840,796         (d) Intangibles assets under development       5,977,746       -         (e) Financial assets       1       75,415,415       65,695,833         (ii) Other financial assets       3       17,468       5,896,568         Total non-current assets       132,747,358       202,206,319         II Current assets       132,747,358       202,206,319         (ii) Other financial assets       5       5,931,302       7,443,618         (b) Financial assets       5       146,997,016       159,870,966         (iii) Trade receivables       5       146,997,016       159,870,966         (iii) Cash and cash equivalents       6       2,643,025       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       1       170,184,700       151,932,015         I       Liabilities       -       56,911       (c) E,690,008       5,727,069         Total non-current liabilities       - <th></th> <td>(a) Property, plant and equipment</td> <td></td> <td>131,630</td> <td>101,983</td>		(a) Property, plant and equipment		131,630	101,983
(d) Intangibles assets under development       5,897,746         (e) Financial assets       1       75,415,415       65,695,833         (ii) Loans       2       -       71,570,510         (iii) Other financial assets       3       17,468       5,896,568         Total non-current assets       132,747,358       202,206,319         (ii) Current assets       5,931,302       7,443,618         (i) Investments       4       12,685,367         (i) Investments       4       12,685,367         (iii) Cash and cash equivalents       6       2,643,035         (i) Cons       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       386,573,429         B       EQUITY AND LIABILITIES       1       170,184,700       151,932,015         I       Liabilities       0       (26,291,518)       (26,684,641)         Total current liabilities       6,496,008       5,727,069         (a) Equity share capital       9       196,476,219       178,616,656         (b) Deferred tax liabilities (net)       76,496,008       5,727,		(b) Right of use assets		-	100,629
(e) Financial assets       1       75,415,415       65,695,833         (ii) Loans       2       -       71,570,510         (iii) Uther financial assets       3       17,468       5,996,558         Total non-current assets       132,747,358       202,206,319         II       Current assets       132,747,358       202,206,319         (a) Inventories       5,931,302       7,443,618         (b) Financial assets       0       Investments       4       -       12,685,367         (iii) Tade receivables       5       146,997,016       159,876,096       (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,4483       (2,321,916)       16,35,848       2,321,965         Total current assets       8       6,135,848       2,321,965       136,367,110         Total current assets       343,147,611       388,573,429       10       (26,291,518)       (26,684,641)         Total Equity       10       (26,291,518)       (26,684,641)       170,184,700       151,932,015         II       Liabilities       10       (26,291,518)       (26,684,641)       170,184,700       151,932,015         II       Liabilities		(c) Other intangible assets		51,285,099	58,840,796
(i)Investments         1         75,415,415         65,695,833           (ii) Other financial assets         3         17,468         5,896,568           Total non-current assets         132,747,358         202,206,319           II Current assets         5,931,302         7,443,618           (a) Inventories         5,931,302         7,443,618           (b) Financial assets         6         2,643,035         3,495,581           (ii) Cash and cash equivalents         6         2,643,035         3,495,581           (iv) Loans         7         48,693,052         544,483           (c) Other Current Assets         8         6,135,848         2,321,965           Total current assets         10         (26,291,518)         (26,684,641)           Total Equity         10         (26,291,518)         (26,684,641)           Total Equity         10         (26,291,518)         (26,684,641)           Total Equity         10         (26,696,008         5,727,069           Total Isabilities         1         1,2,500,000         18,500,000           (i) Deferred tax liabilities (net)         -         56,911         2,500,268         5,783,980           2         Current liabilities         11         12,500,000 <th></th> <td>(d) Intangibles assets under development</td> <td></td> <td>5,897,746</td> <td>-</td>		(d) Intangibles assets under development		5,897,746	-
(ii) Loans       2       -       71,570,510         (iii) Other financial assets       3       17,468       5,896,568         Total non-current assets       132,747,358       202,206,319         II       Current assets       5,931,302       7,443,618         (b) Financial assets       5       146,997,016       159,876,096         (i) Investments       4       -       12,685,367         (ii) Cash and cash equivalents       6       2,443,035       3,495,581         (iii) Cash and cash equivalents       6       4,8693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,2253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       1         I       Equity       10       (26,291,518)       (26,684,641)         Total current liabilities       0       (26,291,518)       (26,684,641)         I Non-current liabilities       6,496,008       5,723,980       5,727,069         Total non-current liabilities       6,496,008       5,723,980         2       Current liabilities       6,496,008       5,723,980		(e) Financial assets			
(iii) Other financial assets       3       17,468       5,896,568         Total non-current assets       132,747,358       202,206,319         II       Current assets       5,931,302       7,443,618         (a) Inventories       5,931,302       7,443,618         (b) Financial assets       4       -       12,685,367         (ii) Tade receivables       5       146,997,016       158,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       3       12,616,656         (b) Derevation and surplus       10       (26,291,518)       (26,684,641)         Total current liabilities       9       196,476,219       178,616,656         (b) Derevet and Surplus       10       (26,291,518)       (26,684,641)         Total Pon-current liabilities       6,496,008       5,723,090         I       Liabilities       11       12,500,000       18,500,000		(i)Investments	1	75,415,415	65,695,833
Total non-current assets       132,747,358       202,206,319         II Current assets       5,931,302       7,443,618         (a) Inventories       5,931,302       7,443,618         (b) Financial assets       4       -       12,685,367         (ii) Trade receivables       5       146,997,016       159,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       5,44,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       1       170,184,700       151,932,015         I       Liabilities       0       (26,291,518)       (26,684,641)         Total current liabilities       6,496,008       5,727,069         (i) Lease liabilities       6,496,008       5,727,069         (i) Lase liabilities       11       12,500,000       18,500,000         (ii) Trade payables       12       148,909,505       208,588,419		(ii) Loans	2	-	71,570,510
II Current assets       5,931,302       7,443,618         (a) Inventories       5,931,302       7,443,618         (b) Financial assets       4       -       12,685,367         (ii) Tade receivables       5       146,997,016       159,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B EQUITY AND LIABILITIES       343,147,611       388,573,429         B EQUITY AND LIABILITIES       1       10       (26,291,518)       (26,684,641)         Total Equity       10       (26,291,518)       (26,684,641)       170,184,700       151,932,015         II Liabilities       1       Non-current liabilities       6,496,008       5,783,980         2       Current inabilities       6,496,008       5,783,980       1       12,500,000       18,500,000         (i) Trade payables       12       148,909,505       208,588,419       1       149,909,505       208,588,419       1		(iii) Other financial assets	3	17,468	5,896,568
(a) Inventories       5,931,302       7,443,618         (b) Financial assets       (i) Investments       4       -       12,685,367         (ii) Trade receivables       5       146,997,016       159,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       1       12,624,5219       178,616,656         (b) Reserves and Surplus       10       (26,291,518)       (26,684,641)         Total Equity       1       170,184,700       151,932,015         II       Liabilities       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2       Current liabilities       1       12,500,000       18,500,000         (i) Trade payables       12       148,909,505       206,588,419         (ii) Trade payables       12       148,909,505       206,588,419         (iii) Trade payables       13		Total non-current assets		132,747,358	202,206,319
(b) Financial assets       4       -       12,685,367         (i) Trade receivables       5       146,997,016       159,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B EQUITY AND LIABILITIES       343,147,611       388,573,429         I Equity       (a) Equity share capital       9       196,476,219       178,616,656         (b) Reserves and Surplus       10       (26,621,518)       (26,684,641)         Total Equity       0       (26,629,1518)       (26,684,641)         Total solver thiabilities       10       (26,691,100       151,932,015         II Liabilities       0       10       (26,691,100       151,932,015         I Liabilities       0       10       -       56,911         (b) Deferred tax liabilities (net)       -       56,911       6,496,008       5,727,069         Total non-current liabilities       12       148,909,505       208,588,419       16,49	п	Current assets			
(i) Investments       4       -       12,685,367         (ii) Trade receivables       5       146,997,016       159,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (iv) Loans       343,147,611       388,573,429         B EQUITY AND LIABILITIES       343,147,611       388,573,429         I Equity       10       (26,291,518)       (26,684,641)         Total Equity       170,184,700       151,932,015         II Liabilities       1       170,184,700       151,932,015         II Liabilities       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980		(a) Inventories		5,931,302	7,443,618
(i)       Trade receivables       5       146,997,016       159,876,096         (ii)       Cash and cash equivalents       6       2,643,035       3,495,581         (iv)       Loans       7       48,693,052       544,483         (c)       Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       343,147,611       388,573,429         I       Equity       10       (26,291,518)       (26,684,641)         Total Equity       1       170,184,700       151,932,015         II       Liabilities       1       (a) Equity share capital       9       196,476,219       178,616,656         (b)       Reserves and Surplus       10       (26,291,518)       (26,684,641)         Total Equity       -       56,911       (b) 170,184,700       151,932,015         II       Liabilities       (a) Financial liabilities (net)       -       56,911         (b) Deferred tax liabilities (net)       -       56,911       (b,496,008       5,727,069         Total non-current liabilities       12       148,909,505 <th></th> <td>(b) Financial assets</td> <td></td> <td></td> <td></td>		(b) Financial assets			
(ii) Trade receivables       5       146,997,016       159,876,096         (iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       343,147,611       388,573,429         I       Equity (a) Equity share capital (b) Reserves and Surplus       9       196,476,219       178,616,656         (b) Reserves and Surplus       10       (26,291,518)       (26,684,641)         Total Equity       170,184,700       151,932,015         II       Liabilities       (a) Enancial liabilities (net)       -       56,911         (b) Deferred tax liabilities (net)       -       56,911       6,496,008       5,727,069         Total non-current liabilities       11       12,500,000       18,500,000         (i) Borrowings       11       12,500,000       18,500,000         (ii) Lease liability       52,026       52,900         (iii) Lease liabilities       13       218,987       243,056			4	-	12,685,367
(iii) Cash and cash equivalents       6       2,643,035       3,495,581         (iv) Loans       7       48,693,052       544,483         (c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       343,147,611       388,573,429         B       EQUITY AND LIABILITIES       1       26,6291,518       (26,624,641)         Total Equity       10       (26,291,518)       (26,684,641)         Total liabilities       10       (26,629,1518)       (26,694,641)         Total non-current liabilities       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,727,069         (i) Ease liability       -       56,911         (i) Borrowings       11       12,500,000       18,500,000         (ii) Irade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900       (iv) Other financial liabilities         (iv) Other financial liabilities       13       218,987       <		(ii) Trade receivables		146,997,016	159,876,096
(c) Other Current Assets       8       6,135,848       2,321,965         Total current assets       210,400,253       186,367,110         TOTAL ASSETS       343,147,611       388,573,429         B EQUITY AND LIABILITIES       343,147,611       388,573,429         B EQUITY AND LIABILITIES       10       (26,291,518)       (26,684,641)         Total Equity       10       (26,291,518)       (26,684,641)         Total Equity       170,184,700       151,932,015         I Liabilities       -       56,911         (b) Deferred tax liabilities       -       56,911         (i) Lease liability       -       56,911         (b) Deferred tax liabilities       -       56,911         (i) Borrowings       11       12,500,000       18,500,000         (ii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900       (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073       1,934,140       7,934,140         (c) Other current liabilities       15       44,774       1,7846       2,10,73         (c) Other current liabilities       16		(iii) Cash and cash equivalents			
Total current assets         210,400,253         186,367,110           TOTAL ASSETS         343,147,611         388,573,429           B EQUITY AND LIABILITIES         343,147,611         388,573,429           I Equity (a) Equity share capital (b) Reserves and Surplus         9         196,476,219         178,616,656           (b) Reserves and Surplus         10         (26,291,518)         (26,684,641)           Total Equity         170,184,700         151,932,015           II Liabilities (a) Financial liabilities (b) Deferred tax liabilities (c) Lease liability         -         56,911           (b) Deferred tax liabilities (c) Borrowings         6,496,008         5,727,069           Total non-current liabilities (c) Borrowings         11         12,500,000         18,500,000           (ii) Trade payables         12         148,909,505         208,588,419           (iii) Lease liability         5,206         5,2900         5,2900           (iv) Other financial liabilities         13         218,987         243,056           (b) Provisions         14         2,580,258         1,521,073           (c) Other current liabilities         15         44,774         17,846           (d) Current income tax liabilities         16         2,161,353         1,934,140			7		
TOTAL ASSETS       343,147,611       388,573,429         B EQUITY AND LIABILITIES       -       -       -         I Equity <ul> <li>(a) Equity share capital</li> <li>(b) Reserves and Surplus</li> <li>10</li> <li>(26,291,518)</li> <li>(26,684,641)</li> <li>Total Equity</li> <li>170,184,700</li> <li>151,932,015</li> </ul> <li>II Liabilities         <ul> <li>(a) Financial liabilities</li> <li>(b) Deferred tax liabilities</li> <li>(c) Lease liability</li> <li>-</li> <li>56,911</li> <li>(b) Deferred tax liabilities</li> <li>(c) Lease liabilities</li> <li>(c) Lease liabilities</li> <li>(c) Editities</li> <li>(c) Borrowings</li> <li>11</li> <li>12,500,000</li> <li>18,500,000</li> <li>(i) Borrowings</li> <li>11</li> <li>12,500,000</li> <li>18,500,000</li> <li>(ii) Lease liabilities</li> <li>(iii) Lease liabilities</li> <li>(i) Borrowings</li> <li>11</li> <li>12,500,000</li> <li>(iii) Lease liabilities</li> <li>(iv) Other financial liabilities</li> <li>13</li> <li>218,987</li> <li>243,056</li> <li>(b) Provisions</li> <li>14</li> <li>2,580,258</li> <li>1,521,073</li> <li>(c) Other current liabilities</li> <li>13</li> <li>218,987</li> <li>243,056</li> <li>(b) Provisions</li> <li>14</li> <li>2,580,258</li> <li>1,521,073</li> <li>(c) Other current liabilities</li> <li>166,466,903</li></ul></li>		(c) Other Current Assets	8	6,135,848	2,321,965
B       EQUITY AND LIABILITIES         I       Equity         (a) Equity share capital       9         (b) Reserves and Surplus       10         (26,231,518)       (26,684,641)         Total Equity       170,184,700         I       Liabilities         (a) Financial liabilities       -         (i) Lease liabilities       -         (i) Lease liabilities       -         (i) Lease liabilities       -         (i) Lease liabilities       -         (ii) Lease liabilities       -         (i) Lease liabilities       -         (ii) Lease liabilities       -         (iii) Lease liabilities       -         (iii) Borrowings       11         11       12,500,000       18,500,000         (iii) Trade payables       12       148,909,505       208,588,419         (iii) Trade payables       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140		Total current assets		210,400,253	186,367,110
I       Equity         (a) Equity share capital       9       196,476,219       178,616,656         (b) Reserves and Surplus       10       (26,291,518)       (26,684,641)         Total Equity       170,184,700       151,932,015         II       Liabilities       (a) Financial liabilities       -       56,911         (b) Deferred tax liabilities (net)       -       56,911       (b) Deferred tax liabilities (net)         Total non-current liabilities       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2       Current liabilities       1       12,500,000       18,500,000         (ii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434		TOTAL ASSETS		343,147,611	388,573,429
(a) Equity share capital       9       196,476,219       178,616,656         (b) Reserves and Surplus       10       (26,291,518)       (26,684,641)         Total Equity       170,184,700       151,932,015         II Liabilities       1       170,184,700       151,932,015         II Liabilities       (a) Financial liabilities       56,911       (b) Deferred tax liabilities (net)         (b) Deferred tax liabilities       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2       Current liabilities       11       12,500,000       18,500,000         (ii) Frade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       16       2,161,353       1,934,140	В	EQUITY AND LIABILITIES			
(b) Reserves and Surplus       10       (26,291,518)       (26,684,641)         Total Equity       170,184,700       151,932,015         II Liabilities       1       Non-current liabilities         (a) Financial liabilities       -       56,911         (b) Deferred tax liabilities (net)       -       56,911         Total non-current liabilities       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2       Current liabilities       6,496,008       5,783,980         2       Current liabilities       11       12,500,000       18,500,000         (ii) Financial liabilities       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900       52,000         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       16       2,30,857,434       166,466,903       230,857,434	I				
Total Equity       170,184,700       151,932,015         II Liabilities       1       170,184,700       151,932,015         II Liabilities       (a) Financial liabilities       -       56,911         (b) Deferred tax liabilities (net)       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2 Current liabilities       11       12,500,000       18,500,000         (i) Borrowings       11       12,500,000       18,500,000         (ii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       16       2,30,857,434       166,466,903       230,857,434			9	196,476,219	178,616,656
II Liabilities       1 Non-current liabilities         (a) Financial liabilities       - 56,911         (b) Deferred tax liabilities (net)       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2 Current liabilities       6,496,008       5,783,980         2 Current liabilities       11       12,500,000       18,500,000         (ii) Frade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16,466,903       230,857,434			10	(26,291,518)	(26,684,641)
1       Non-current liabilities         (a) Financial liabilities       -       56,911         (b) Deferred tax liabilities (net)       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2       Current liabilities       6,496,008       5,783,980         2       Current liabilities       6,496,008       5,783,980         2       Current liabilities       11       12,500,000       18,500,000         (ii) Borrowings       11       12,500,000       18,500,000         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434		Total Equity		170,184,700	151,932,015
(a) Financial liabilities       -       56,911         (b) Deferred tax liabilities (net)       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2 Current liabilities       6,496,008       5,783,980         (a) Financial liabilities       11       12,500,000       18,500,000         (ii) Borrowings       11       12,500,000       18,500,000         (iii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434	П				
(i) Lease liability       -       56,911         (b) Deferred tax liabilities (net)       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2 Current liabilities       6,496,008       5,783,980         (a) Financial liabilities       11       12,500,000       18,500,000         (ii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434	1				
(b) Deferred tax liabilities (net)       6,496,008       5,727,069         Total non-current liabilities       6,496,008       5,783,980         2 Current liabilities <ul> <li>(i) Borrowings</li> <li>(i) Borrowings</li> <li>(ii) Trade payables</li> <li>(iii) Lease liability</li> <li>52,026</li> <li>52,000</li> <li>(iv) Other financial liabilities</li> <li>13</li> <li>218,987</li> <li>243,056</li> <li>(b) Provisions</li> <li>14</li> <li>2,580,258</li> <li>1,521,073</li> <li>(c) Other current liabilities</li> <li>15</li> <li>44,774</li> <li>17,846</li> <li>(d) Current income tax liabilities</li> <li>166,466,903</li> <li>230,857,434</li> </ul>		(a) Financial liabilities			
Total non-current liabilities         6,496,008         5,783,980           2 Current liabilities <ol> <li>(i) Borrowings</li> <li>11</li> <li>12,500,000</li> <li>18,500,000</li> <li>(ii) Trade payables</li> <li>12</li> <li>148,909,505</li> <li>208,588,419</li> <li>(iii) Lease liability</li> <li>52,026</li> <li>52,900</li> <li>(iv) Other financial liabilities</li> <li>13</li> <li>218,987</li> <li>243,056</li> <li>(b) Provisions</li> <li>14</li> <li>2,580,258</li> <li>1,521,073</li> <li>(c) Other current liabilities</li> <li>15</li> <li>44,774</li> <li>17,846</li> <li>(d) Current income tax liabilities</li> <li>166,466,903</li> <li>230,857,434</li> </ol>				-	
2 Current liabilities         (a) Financial liabilities         (i) Borrowings       11       12,500,000         (ii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434				6,496,008	5,727,069
(a) Financial liabilities         (i) Borrowings       11       12,500,000       18,500,000         (ii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434		Total non-current liabilities		6,496,008	5,783,980
(i) Borrowings1112,500,00018,500,000(ii) Trade payables12148,909,505208,588,419(iii) Lease liability52,02652,900(iv) Other financial liabilities13218,987243,056(b) Provisions142,580,2581,521,073(c) Other current liabilities1544,77417,846(d) Current income tax liabilities162,161,3531,934,140Total current liabilities166,466,903230,857,434	2				
(ii) Trade payables       12       148,909,505       208,588,419         (iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434					
(iii) Lease liability       52,026       52,900         (iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434			11	12,500,000	18,500,000
(iv) Other financial liabilities       13       218,987       243,056         (b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434			12		
(b) Provisions       14       2,580,258       1,521,073         (c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434				52,026	
(c) Other current liabilities       15       44,774       17,846         (d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434			13	218,987	
(d) Current income tax liabilities       16       2,161,353       1,934,140         Total current liabilities       166,466,903       230,857,434			14	2,580,258	
Total current liabilities166,466,903230,857,434		(c) Other current liabilities	15	44,774	17,846
		(d) Current income tax liabilities	16	2,161,353	1,934,140
TOTAL EQUITY AND LIABILITIES         343,147,611         388,573,429		Total current liabilities		166,466,903	230,857,434
		TOTAL EQUITY AND LIABILITIES		343,147,611	388,573,429

# Strides Pharma Global Pte. Limited Statement of Profit And Loss for the year ended March 31, 2025

			Amount in USD
Particulars	Note No.	31-Mar-25	31-Mar-24
1 Revenue from operations	17	233,709,814	241,391,681
2 Other Income	18	7,092,515	5,595,541
3 Total Revenue (1+2)	_	240,802,329	246,987,222
4 Expenses			
(a) Cost of goods sold		177,853,145	173,515,630
(b) Employee benefits expense	19	1,569,764	1,840,604
(c) Finance costs	20	2,013,365	6,615,953
(d) Depreciation and amortisation expense		7,093,565	8,024,151
(e) Other expenses	21	31,648,648	28,070,816
Total expenses	_	220,178,488	218,067,154
5 Profit / (Loss) before exceptional items and taxes (3-4)		20,623,842	28,920,068
6 Exceptional Item		(388,377)	(4,041,006)
7 Profit / (Loss) before taxes (5+6)		21,012,219	24,879,062
8 Tax Expense:			
(1) Current tax		1,991,736	1,764,523
(2) Deferred tax		768,939	5,027,834
(3) Prior year taxes		(1,141)	-
Total tax expenses		2,759,534	6,792,357
9 Profit / (Loss) for the year after tax		18,252,685	18,086,705

# Strides Pharma Global Pte. Limited Notes forming part of financial statement

# Note No. 1

Non current investments		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Investment in subsidiaries and associates	67,282,974	65,695,833
Investment in Mutual funds	8,132,440	-
Total	75,415,415	65,695,833

# 2 Non-current loans

Particulars	31-Mar-25	31-Mar-24
Loans to related parties	-	71,570,510
Total	-	71,570,510

Amount in USD

#### Non-current financial asset 3

Non-current financial asset A		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Unsecured, considered good:		
Other Receivables - Non Current	17,468	5,896,568
	17,468	5,896,568

#### **Current Investments** Amount in USD Particulars 31-Mar-25 31-Mar-24 Other investments (Carried at fair value through profit or loss) 12,685,367 12,685,367 Total -

#### Trade Receivables 5

4

Trade Receivables		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Unsecured		
Trade Receivables	21,909,103	31,961,912
Receivable from related parties	125,087,913	127,914,184
Total	146,997,016	159,876,096

### 6 Cash & Cash Equivalents

Cash & Cash Equivalents	Amo	
Particulars	31-Mar-25	31-Mar-24
Cash in hand	1,318,132	4,908
Balances with banks:	-	
In current accounts	1,051,816	3,225,187
In deposit accounts	273,087	265,486
Total	2,643,035	3,495,581

### 7 L

9

Loans Amo		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Loans to related parties	48,693,052	544,483
Total	48,693,052	544,483

#### 8 Other current assets

Other current assets		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Prepaid expenses	468,519	577,819
Other Receivables	5,667,329	1,744,146
Total	6,135,848	2,321,965

#### Amount in USD Share capital 31-Mar-25 31-Mar-24 Particulars Issued, subscribed and fully paid-up 18,254,063 Equity share capital 394,500 178,222,156 178,222,156 Preference share capital Total 196,476,219 178,616,656

# Strides Pharma Global Pte. Limited Notes forming part of financial statement

### Note No.

10

Reserves and surplus		
Particulars	31-Mar-25	31-Mar-24
Share Application money Pending Allotment	-	17,859,563
Capital Reserve	1,184,141	1,184,141
Surplus in statement of profit and loss		
Opening balance	(45,728,345)	(63,815,050)
Add: Profit / (Loss) for the year	18,252,685	18,086,705
Closing balance	(27,475,660)	(45,728,345)
Total	(26,291,518)	(26,684,641)

# 11 Current borrowings

Current borrowings Amount in		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Unsecured		
Loan from Banks	12,500,000	18,500,000
Total	12,500,000	18,500,000

# 12 Trade payable

Trade payables		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Trade Payables	148,909,505	1,182,605
Payable to related parties	-	207,405,814
Total	148,909,505	208,588,419

# 13 Other Current financial Liabilities

Other Current financial Liabilities Amou		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Interest accrued but not due	167,597	145,276
Other payables:		
- Statutory remittances	-	35,465
Other Payables	51,390	62,315
Total	218,987	243,056

# 14 Provisions

Provisions Amount in		
Particulars	31-Mar-25	31-Mar-24
Provision for expenses	2,580,258	1,521,073
Total	2,580,258	1,521,073

### 15 Other current liabilities

Other current liabilities Amount in U		
Particulars	31-Mar-25	31-Mar-24
Advance received from customer	44,774	17,846
Total	44,774	17,846

# 16 Current Income tax liablility

Current Income tax liablility		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Provision for taxation	2,161,353	1,934,140
Total	2,161,353	1,934,140

### 17 Revenue From Operation

Revenue From Operation		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Sales of Products	229,717,866	232,505,772
Sales of Service	3,868,331	8,657,263
Support Service Income	123,617	228,646
Total	233,709,814	241,391,681

# Strides Pharma Global Pte. Limited Notes forming part of financial statement

### Note No.

19

Other income		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Dividend received	-	97,390
Interest Income	-	7,932
Bank Interest Income	9,453	145,680
Interest Income from Loan to Subsidiaries	-	4,848,545
Gain on sale of property, plant and equipment	-	6,376
Rental Income	-	338,181
Guarantee Commission Received	9,491	113,937
Gain on fair valuation of mutual funds	306,586	-
Forex Ex. Gain (Net)	171,645	-
Interest Income from Investment	6,595,340	-
Others - Income	-	37,500
Total	7,092,515	5,595,541

Employee Benefits Expense		Amount in USD
Particulars	31-Mar-25	31-Mar-24
Staff Costs	1,539,659	1,784,003
Contribution to DCP	30,105	56,601
Total	1,569,764	1,840,604

20 Finance Cos	Finance Cost		Amount in USD	
	Particulars	31-Mar-25	31-Mar-24	
Guarantee C	ommission	-	432,217	
Amortization	of Loan upfront Fee	540,096	-	
Interest Expe	nse on Bank Loans	1,375,528	5,070,015	
Others - Fina	ince cost	97,741	1,113,721	
Total		2,013,365	6,615,953	

Particulars	31-Mar-25	31-Mar-24
Legal and professional	555,328	1,022,296
Selling and Distribution Expenses	-	528,060
Power, fuel and water charges	88,947	141,255
Consumables	175,518	394,729
Repair and maintenance-machinery	9,102	142,730
Repair and maintenance-others	13,472	114,925
Rent	51,388	50,572
Rates and taxes	867,295	476,660
Communication charges	18,431	25,765
Regulatory fees	-	1,235,554
Capacity reservation fee	24,990,438	21,000,000
Repair and maintenance-buildings	-	37,720
Travelling and conveyance	16,656	30,375
Insurance	81,724	109,182
Sales commission	27,710	106,347
Provision for bad debts	(6,283)	378,271
R&D Expenses	38,094	58,843
Forex Loss	-	256,870
Write down of assets	3,288,539	574,814
Audit fees	163,344	214,569
Support service fees	835,792	598,549
Donations	615	4,149
Printing and stationery	1,623	1,716
Royalty expenses	246,514	213,706
Loss on sale of assets	42,452	12,602
Demurage	125,952	-
Others	15,995	340,557
Total	31,648,648	28,070,816

#### Other E 21